



October 03, 2023

BSE Limited

1st Floor, New Trading Ring
Rotunda Building, P J Tower
Dalal Street, Fort,
MUMBAI – 400 001

BSE Scrip Code -506690

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex
Bandra East
MUMBAI – 400 051

NSE Symbol – UNICHEMLAB

Sub:Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - GST (Goods & Services Tax)

Dear Sir/Madam,

The Company has received a Show Cause Cum Demand Notice from the Asst. Commissioner of State Tax under Section 73(1) of the GST Act, 2017 for the financial year 2017-18 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) details are disclosed as under -

Sr. No.	Particulars	Details
1	Name of the authority	Asst. Commissioner of State Tax
2	Nature and details of the action(s) taken, initiated or orders(s) passed	The Company has received a Show Cause Cum Demand Notice under Section 73(1) of the GST Act, 2017 alleging a tax demand of Rs 2,73,70,482.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 3, 2023
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Show Cause Cum Demand Notice alleges the following: (1) Tax liability against ineligible ITC from promotional expenses of marketing activities (2) Tax liability against return non-filer supplier (3) Tax liability ineligible ITC claimed from ITC register of taxpayer.



UNICHEM LABORATORIES LTD.

5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company has received a Show Cause Cum Demand Notice alleging a tax demand of Rs 2,73,70,482. Based on the advice of its tax advisors, the Company will be filing appropriate response to the said Show Cause Cum Demand Notice within the prescribed timelines
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You are requested to kindly take the same on your records.

Thanking you,

Yours truly,

For **UNICHEM LABORATORIES LIMITED**



PRADEEP BHANDARI

Head- Legal & Company Secretary