

REGISTERED OFFICE :
BHIKAJI CAMA PLACE, M.G. MARG,
NEW DELHI - 110066
TELEPHONE : 26791234
FAX : 26791033
CIN : L55101DL1980PLC011037
Website : www.asianhotelsnorth.com
E-mail : investorrelations@ahlnorth.com



ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2021
15th November 2021

Corporate Services Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra (E), Mumbai – 400 051

Scrip Code/Scrip ID:
500023/ASIANHOTNR

Scrip Code / Symbol: 233/ASIANHOTNR

Dear Sirs,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This has reference to the letter no YBL/CS/2021-22/0081 dated 12th November 2021, received by the Company from YES Bank Limited regarding “Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to invocation of equity shares of Asian Hotels (North) Limited pledged in favour of YES Bank Limited.” (Attached as **Annexure A**).

It is stated that there is no default on payment of any amount due to the YES Bank Limited. It is also to be noted that no default has been notified to the Company. Therefore, the invocation of the pledge is illegal. The Company is seeking legal advice to seek remedy in accordance with law. In this regard, we inform that the invocation of pledge by the YES bank is illegal in nature as there is no default by the company.

This is for your information, dissemination, and necessary action.

You may kindly take the above on record.

Thanking you,
Yours faithfully,
For **ASIAN HOTELS (NORTH) LIMITED**


SAUMYA GOEL
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: as above



YBL/CS/2021-22/0081

November 12, 2021

ANNEXURE

A

(1) Listing Compliance & Legal
Regulatory
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001
BSE Scrip Code: 532648

(2) Listing Compliance
National Stock Exchange of India
Limited
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

(3) Company Name

Asian Hotels (North) Limited
M G Marg, Bhikaji Cama Place, New
Delhi, Delhi, 110066
investorrelations@ahlnorth.com

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to invocation of equity shares of Asian Hotels (North) Limited pledged in favour of YES Bank Limited.

Pursuant to the disclosure required to be made under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure in respect of invocation of equity shares of "Asian Hotels (North) Limited" pledged in favour of Yes Bank Limited.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For YES BANK Limited

Shivanand R. Shettigar
Company Secretary

Encl.: As Above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

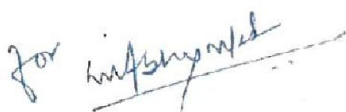
Name of the Target Company (TC)	Asian Hotels (North) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Yes Bank Limited (Acquirer/YBL)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/ sold	NIL	NIL	NIL
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	14,02,991	7.21	7.21
a) Total (a+b+c+d)	14,02,991	7.21	7.21

After the acquisition, holding of:			
a) Shares carrying voting rights	14,02,991	7.21	7.21
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	14,02,991	7.21	7.21
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	By way of invocation of pledge of equity shares of Asian Hotels (North) Limited pledged in favour of YES Bank Limited (Lender)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	November 11, 2021		
Equity share capital / total voting capital of the TC before the said acquisition	19,45,32,290/-*		
Equity share capital/ total voting capital of the TC after the said acquisition	19,45,32,290/-*		
Total diluted share/voting capital of the TC after the said acquisition**	19,45,32,290/-*		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer:
For Yes Bank Limited



Shivanand R. Shettigar
Company Secretary

Place: Mumbai
Date: November 12, 2021

Part B:

Name of the Target Company: Asian Hotels (North) Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
YES Bank Limited	No	AAACY2068D

Signature of the acquirer:
For Yes Bank Limited



Shivanand R. Shettigar
Company Secretary

Place: Mumbai
Date: November 12, 2021