

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/AD/2023/230

27.06.2023

Madam / Sir,

**Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015:
Submission of Minutes / Proceedings of the 68th Annual General Meeting and
Report of the Scrutinisers**

The 68th Annual General Meeting of the Shareholders of State Bank of India held today, through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on Tuesday, 27th June, 2023 at 03.00 PM to transact the business of discussion and adoption of Balance Sheet, Profit & Loss Account of the Bank made up to 31st day of March, 2023, the report of the Central Board and the Auditors' Report thereon.

In terms of Regulation 30 read with Clause 13 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015, we enclose as under:

- i) the proceedings of the 67th Annual General Meeting of Shareholders of the Bank as *Annexure - I* and
- ii) Report of Scrutinisers as *Annexure - II*.

Please take the same on record.

Yours faithfully,

(Aruna Nitin Dak)
AGM (Compliance & Company Secretary)



 bank.sbi

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शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वां मंज, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई - ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,
कारपोरेट केन्द्र,
14वां तल, स्टेट बैंक भवन,
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मुंबई - ४०००२१, भारत

Shares & Bonds Dept,
Corporate Centre,
14th Floor, State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021, India

EXTRACTS OF THE MINUTES OF THE PROCEEDINGS OF THE 68th ANNUAL GENERAL MEETING OF SHAREHOLDERS OF STATE BANK OF INDIA HELD ON TUESDAY, 27th JUNE, 2023

Minutes of the 68th Annual General Meeting of the Shareholders of State Bank of India (the Bank) under Regulation 28 of the State Bank of India General Regulations, 1955, which was held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on Tuesday, the 27th June, 2023 at 03.00 PM.

The Annual General Meeting of the Shareholders of the Bank was held on 27th June, 2023 for discussing and adopting the Balance Sheet and the Profit and Loss Account of the Bank made up to the 31st day of March, 2023, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the accounts and the Auditor's Report on the Balance Sheet and accounts. The Meeting commenced at 03.00 PM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) facility.

National Securities Depositories Limited (NSDL) was the agency for providing e-voting, Video Conferencing and live webcast facility for the shareholders. M/s. Parikh & Associates, Company Secretaries, Mumbai was the Scrutiniser for the e-voting process of the Meeting.

In terms of Regulation 25 of the State Bank of India General Regulations, 1955, Shri Dinesh Kumar Khara, Chairman, occupied the Chair, ascertained the quorum and called the Meeting to order. Shareholders participated in the proceedings of the Meeting through VC / OAVM, where the requirement of physical presence of shareholders at a common venue was relaxed by SEBI and the Ministry of Corporate Affairs. The deemed venue of the meeting was State Bank Auditorium, SBI Corporate Centre, Mumbai.

The quorum of Shareholders including the duly authorised representative of the Central Government, as required under Regulation 24 of the State Bank of India General Regulations, 1955, was present at the commencement of business.

The Chairman introduced all the Directors on the Central Board of the Bank present at the Meeting to the Shareholders.

Thereafter, the Chairman announced that those shareholders who are attending the Meeting and have not cast their vote on the agenda item during the remote e-voting period, may now cast their vote by e-voting means during the Meeting. The remote e-voting portal was opened during the Annual General Meeting to facilitate the shareholders who have not cast the e-vote during remote e-voting period i.e., from 22.06.2023 10.00 AM to 26.06.2023 5.00 P.M IST to cast their vote.

At the request of the Chairman, Smt. Saloni Narayan, Deputy Managing Director (Finance), read the Notice dated 20.05.2023 convening the 68th Annual General Meeting. The Auditor's Report was taken as read.

The Chairman then proceeded to deliver his Speech reviewing the performance and activities of the Bank.

The Shareholders who had registered their name as speakers expressed their views and raised queries on the Bank's Balance Sheet, Profit & Loss Account, Director's Report and Auditor's Report. The Chairman replied to the queries raised by the Shareholders.

Thereafter, the Chairman announced that the Scrutiniser, M/s. Parikh & Associates, Company Secretaries will submit its report on e-voting for adoption of accounts and the copy of the same would be submitted to the Stock Exchanges as per the requirement of Regulation 44 (3) of SEBI (LODR) Regulations, 2015 and would also be made available on the Bank's official website for information of the Shareholders.

Vote of thanks was delivered by one of the shareholders.

The Chairman then declared the Meeting as closed.

The remote e-voting module was disabled by NSDL upon closure of the Meeting.

Mumbai
27th June, 2023

Sd/-
Chairman

//CERTIFIED TRUE COPY//

For State Bank of India


Aruna N Dak

AGM (Compliance & Company Secretary)





To,
Shri Dinesh Kumar Khara
Chairman
State Bank of India
Corporate Centre, 14th Floor, State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 68th Annual General Meeting of State Bank of India ("the Bank") held on Tuesday, June 27, 2023 at 03.00 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

I, Mitesh Dhaliwala, of Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of State Bank of India pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolution proposed at the 68th Annual General Meeting ("AGM") of State Bank of India on Tuesday, June 27, 2023 at 03.00 p.m. (IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.

The notice dated May 20, 2023, convening the AGM alongwith the Annual Report, as confirmed by the Bank was sent to the shareholders in respect of the below mentioned resolution proposed to be passed at the AGM of the Bank by electronic mode to those Members whose e-mail addresses are registered with the Bank/Depositories.

The Bank had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the Shareholders of the Bank.

Office: 111, 11th floor, Sai-Dwar CHS Ltd., SAB TV Lane, Opp. Laxmi Industrial Estate, Off Link Road,
Above Shabari Restaurant, Andheri (West), Mumbai-400 053

Tel.: 26301232/26301233 Email: cs@parikhassociates.com Website: www.parikhassociates.com Firm Unique Code: P1988MH009800

Continuation Sheet

The voting period for remote e-voting commenced on June 22, 2023 (10:00 a.m. IST) and ended on June 26, 2023 (5:00 p.m. IST) and the NSDL e-voting platform was disabled thereafter.

The Bank had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

Shareholders of the Bank, holding shares either in physical form or in dematerialized form as on the cut-off date (March 24, 2023) as provided in Regulation 31 of the SBI General Regulations, 1955 were entitled to vote on the resolution as contained in the Notice of the AGM.

After the closure of remote e-voting at the AGM, the report on remote voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Bank is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolution contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour of or against the resolution.

I now submit my consolidated report as under, on the result of the remote e-voting prior to and during the AGM in respect of the said resolution.

Resolution 1:

“To discuss and adopt the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2023, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts and the Auditor’s Report on the Balance Sheet and Accounts.”

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes* cast by them	% of total number of valid votes cast
4,682	15,47,70,656	99.98

(ii) Voted against the resolution:

Number of members voted	Number of valid votes* cast by them	% of total number of valid votes cast
50	25,495	0.02

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes* cast by them
NIL	NIL

***Pursuant to Regulation 31 of the State Bank of India General Regulations, 1955 members are entitled to 1 vote for every 50 equity shares held by them.**

Thanking you,

Yours faithfully,

Mitesh Dilip

Dhabliwala

Mitesh Dhabliwala

FCS: 8331 CP No.: 9511

Parikh & Associates

Practising Company Secretaries

P/R No.: 1129/2021

UDIN: F008331E000512373

111,11th Floor, Sai Dwar CHS Ltd

Sab TV Lane, Opp. Laxmi Indl. Estate,


Off Link Road, Above Shabari Restaurant,

Andheri West, Mumbai – 400053

Place: Mumbai

Dated: June 27, 2023

Countersigned by



Smt. Saloni Narayan
Deputy Managing Director
(Finance)
State Bank of India