

Date: July 6, 2021

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held on July 5, 2021, approved acquisition of 100% of the Share Capital on a fully diluted basis of Axilly Labs Private Limited for an aggregate cash consideration of about Rs.21 Crores. The transaction is subject to fulfilment of certain prescribed conditions precedent and other terms and conditions as per Share Purchase Agreements authorised to be signed by the Board for the proposed acquisition.

The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Axilly Labs Private Limited (“DoSelect”) Regd Office: 4th Floor, 735, 15th A Main 22nd Cross, Club Road, HSR layout, Bangalore, Karnataka 560102 Turnover (As on 31.03.2021): Rs. 4.23 Cr. <u>Please see business description set out in point 3 below.</u>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	DoSelect is not a related party as on the date of this acquisition. Promoters of the Company have no interest in the said acquisition. The transaction is done at Arms’ Length Basis.
3.	Industry to which the entity being acquired belongs	DoSelect is engaged in the business of providing technical assessment services to its clients for recruitment and learning purposes. It delivers these services via its technical assessment platform ‘doselect.com’.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The proposed acquisition would help the Company to offer a new variety of services under its flagship brand Naukri.com helping the Company to further consolidate its position in the online recruitment solutions segment where Naukri.com already enjoys an established leadership position.

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5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.						
6.	Indicative time period for completion of acquisition	On or before July 31, 2021						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs. 21 Crores.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire 100% (One Hundred Percent) Share Capital on a fully diluted basis. Post the acquisition, DoSelect will become wholly-owned subsidiary of the Company.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>DoSelect is engaged in the business of providing technical assessment services to its clients for recruitment and learning purposes. It delivers these services via its technical assessment platform 'doselect.com'.</p> <p><u>Date of incorporation: 26 November 2015</u></p> <p>Last three years turnover:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>2020-21</th> <th>2019-20</th> <th>2018-19</th> </tr> </thead> <tbody> <tr> <td>Rs.4.23 Cr.</td> <td>Rs.3.50 Cr.</td> <td>Rs.1.76 Cr.</td> </tr> </tbody> </table>	2020-21	2019-20	2018-19	Rs.4.23 Cr.	Rs.3.50 Cr.	Rs.1.76 Cr.
2020-21	2019-20	2018-19						
Rs.4.23 Cr.	Rs.3.50 Cr.	Rs.1.76 Cr.						

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**



MM Jain
SVP- Secretarial & Company Secretary

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