

# SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003  
Website: [www.shantaiindustrieslimited.com](http://www.shantaiindustrieslimited.com) , Email-id: [shantaiindustriesltd@gmail.com](mailto:shantaiindustriesltd@gmail.com), Tel: 9913425000

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Date: 06/09/2022

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy towers,  
Dalal Street,  
Mumbai- 400 001.

Scrip code: 512297

**Subject: Notice of 37<sup>th</sup> Annual General Meeting of the Company.**

Reference: Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed herewith the notice of 37<sup>th</sup> Annual General Meeting of the members of the Company scheduled to be held on Thursday, 29<sup>th</sup> September, 2022 at 04.30 pm at the registered office of the company at 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003 approved by the Board in its meeting held on August 24, 2022. The company has completed dispatching the same along with the Annual report for the financial year 2021-22 to its shareholders.

This enclosure is now being submitted under Regulation 30 and schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

**For Shantai Industries Limited**

**HARISHBHAI FATANDAS SAWLANI**  
**Managing Director**  
**DIN: 00831848**

Place: Surat

Encl: Notice of 37<sup>th</sup> Annual General Meeting of the company.

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Website: [www.shantaiindustrieslimited.com](http://www.shantaiindustrieslimited.com) , Email-id: [shantaiindustriesltd@gmail.com](mailto:shantaiindustriesltd@gmail.com), Tel: 9913425000

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## NOTICE OF 37<sup>th</sup> ANNUAL GENERAL MEETING

Notice is hereby given of the 37<sup>th</sup> Annual General Meeting of the members of **SHANTAI INDUSTRIES LIMITED** will be held on Thursday, the 29<sup>th</sup> day of September, 2022 at 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003 At 04:30 p.m. to transact the following business:

### ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31<sup>st</sup> March, 2022, together with the Reports of the Board of Directors and Auditors' thereon.**

**"RESOLVED THAT** the Audited Balance Sheet, Profit and loss account and Cash Flow Statement for the year ended 31<sup>st</sup> March, 2022 along with the Auditors report and Director's Report, be and are hereby considered, Adopted and Approved"

2. **To appoint a Director in place of Mrs. Reena Harishbhai Sawlani, Director (DIN: 07245653), liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.**

**"RESOLVED THAT** in accordance with the provision of Section 152 (6) and all other applicable provisions, if any, of the Companies Act, 2013, Mrs. Reena Harishbhai Sawlani, Director (DIN: 07245653), who retires by rotation at this annual general meeting, be and is hereby reappointed as director of the Company, liable to retire by rotation."

### SPECIAL BUSINESS

3. **Change the designation of Mr. Vasudev Fatandas Sawlani (DIN:00831830) from Managing Director to Whole-time director**

To consider and, if thought fit, to pass the following resolution as Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (Including any statutory modification(s) or re-enactment thereof, for the time being in force) and subject to such consents and permissions, as may be required, the approval of the Members of the Company be and is hereby accorded to change the designation of Mr. Vasudev Fatandas Sawlani (DIN:00831830), from Managing Director to Whole Time Director of the Company upto the period ended 03<sup>rd</sup> November, 2025 , on such terms and conditions as set out in the Explanatory Statement annexed hereto, with Liberty to the Board of Directors to vary, amend or revise the remuneration within the maximum ceiling specified under the Act and as may be Approved by the Board of Directors.

**RESOLVED FURTHER THAT** Board of Directors of the company be and is hereby authorized to do all such acts, deeds and things as may be required to give effect to the above resolution.”

**4. Re-appointment of Mr. Omprakash Vishandas Lakhwani (DIN: 08033361), as the Independent Director of the Company for a further period of 5 (Five) years.**

To consider and, if thought fit, to pass the following resolution as Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 149 and 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 (‘the Act’) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,, the approval of the Members of the Company be and is hereby accorded for the proposed re-appointment of **Mr. Omprakash Vishandas Lakhwani (DIN: 08033361)**, Independent Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 for a further period of 5 (Five) years commencing from 01<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2028, and whose office shall not be liable to retire by rotation.”

“**RESOLVED FURTHER THAT** Board of Directors of the company be and is hereby authorized to do all such acts, deeds and things as may be required to give effect to the above resolution.”

**5. Approval of Related Party Transaction (s):**

To consider and, if thought fit, to pass the following resolution as Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, (“SEBI Listing Regulations”), the applicable provisions of the Companies Act, 2013 (“Act”) read with Rules made there under, other applicable laws/statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the Company’s Policy on Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the approval and recommendation of the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to the Company to enter/continue to enter into Material Related Party Transaction(s)/ Contract(s)/ Arrangement(s)/ Agreement(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with entities falling within the definition of ‘Related Party’ under Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing Regulations, in the course of the business on such material terms and conditions as detailed in the explanatory statement to this Resolution and as may be mutually agreed between related parties and the Company, for each of the financial years (FY), such that the maximum value of the Related Party Transactions with such parties, in aggregate, does not exceed value as specified under each category for each financial year, provided that the said contract(s)/arrangement(s)/ transaction(s) shall be carried out in the ordinary course of business of the Company and in respect of transactions with related parties under Section 2(76) of the Act, are at arm’s length basis.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (hereinafter referred to as 'Board' which term shall be deemed to include the Audit Committee of the Company and any duly constituted/to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as maybe required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred to, without being required to seek further consent or approval of the Members and that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

**RESOLVED FURTHER THAT** all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

Place: Surat  
Date: 24/08/2022

By order of the Board  
For Shantai Industries Limited

  
Mitali Mukeshchand Chouhan  
Company Secretary & Compliance Officer

**Notes:**

1. A statement pursuant to Section 102 (1) of the Companies Act, 2013 ("the Act"), relating to the Special Business to be transacted at the Annual General Meeting ("Meeting") is annexed hereto.
2. A member entitled to attend and vote at the annual general meeting (the "meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the company. The instrument appointing the proxy, duly completed, must be deposited at the company's registered office not less than 48 hours before the commencement of the meeting (on or before the scheduled time of the commencement of 34<sup>th</sup> Annual General Meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. A proxy form for the AGM is enclosed.
3. Corporate members pursuant to Section 113 of the Companies Act, 2013 intending to send their authorized representative to attend the meeting are requested to send to the Company a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. Karta in case of HUF, partners/proprietors in case of firm attending and voting should affix the respective stamp of HUF or firm on the attendance sheet, Polling paper or Proxy form.
5. Members/Proxy holders/ Authorized representatives are requested to bring their copy of Annual Report and Attendance slip sent herewith, duly filled-in for attending the Annual General Meeting.

6. Members are requested to quote Folio/DPID number in all their correspondences.
7. Relevant documents referred to in the above Notice are open for inspection at the Registered Office of the Company during the business hours on any working day (except Sunday and holidays) between 10.00 a.m. and 5.00 p.m. up to the date of the Annual General Meeting.
8. Notice of the AGM along with the Annual Report 2021-22 is being sent through electronic mode to those Members whose email addresses are registered with the Company/ RTA/ Depositories, unless a member has requested for a physical copy of documents. Members may note that the Notice and Annual Report 2021-22 will also be available on the Company's website at [www.shantaiindustrieslimited.com](http://www.shantaiindustrieslimited.com), on website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the website of NSDL <https://www.evoting.nsdl.com>. For members who have not registered their email addresses, physical copies of the documents are being sent by the permitted mode.
9. Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the Company/RTA in case the shares are held by them in physical form.
10. Register of Members and Share Transfer Books of the Company shall remain closed from 23<sup>rd</sup> day of September, 2022 to 29<sup>th</sup> day of September, 2022 (both day inclusive) for determining the names of Members eligible for dividend on Equity Shares if any, declared at the meeting and for Annual General Meeting.
11. Members seeking any information/document as referred in the notice are requested to write to the Company on or before 29<sup>th</sup> September, 2022 through email at [cssshantaiindustries@gmail.com](mailto:cssshantaiindustries@gmail.com). The same will be addressed by the Company suitably.
12. Equity shares of the Company are under compulsory demat trading by all Investors.
13. Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication from the company electronically and quicker response to their queries to RTA or Company.
14. Additional information, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the directors seeking appointment/re-appointment at the AGM, is furnished as annexure to the Notice. The directors have furnished consent / declaration for their appointment/ re-appointment as required under the Companies Act, 2013 and the Rules there under.
15. The voting rights of Shareholders shall be in proportion of their shares held to the paid up equity share capital of the Company as on Thursday, 22<sup>nd</sup> September, 2022.
16. The route map of the venue of the Annual General Meeting is appended to this Report. The prominent land mark near the venue is Sahara Darwaja, Begampura, Surat
17. **Information and other instructions relating to e-voting are as under:**
  - I. Pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided a facility to the members to exercise their votes electronically through the electronic voting service facility arranged by NSDL. The facility available for voting through polling paper will also be made available at the AGM and members attending the AGM, who have not already cast their votes by remote e-voting shall be able to exercise the right at the AGM through polling paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.
  - II. If Members are opting for remote e-voting, they shall not vote by polling paper and vice versa. However, in case Members cast their vote both by polling paper and by remote e-voting, then voting done through remote e-voting shall prevail and voting done by polling paper will be

treated as invalid.

- III. Shri Ranjit Binod Kejriwal, Practicing Company Secretary has been appointed to act as the Scrutinizer for conducting the remote e-voting process as well as the voting through Poll Paper, in a fair and transparent manner.
- IV. Voting rights shall be reckoned on the paid up value of shares registered in the name of the member as on the cut-off date i.e. 22<sup>nd</sup> September, 2022.
- V. A person, whose name is recorded in the register of members as on the cut-off date, i.e. 22<sup>nd</sup> September, 2022 only shall be entitled to avail the facility of remote e-voting / as well as voting through the polling process at the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.
- VI. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. 22<sup>nd</sup> September, 2022, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or through the polling process at the AGM by following the procedure mentioned in this part.
- VII. The Remote e-voting period will commence on Monday, 26<sup>th</sup> September, 2022 at 9.00 a.m. and will end on Wednesday, 28<sup>th</sup> September, 2022 at 5.00 p.m. During this period, the members of the Company holding shares either in physical form or in demat form as on the Cut-off date i.e. 22<sup>nd</sup> September, 2022, may cast their vote electronically. The members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be automatically disabled for voting thereafter.
- VIII. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.
  - IX. The Scrutinizer, after scrutinizing the votes cast at the meeting (polling paper) and through remote e-voting, will, not later than 2 working days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company. The results shall be communicated to the Stock Exchanges.
  - X. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e. 29<sup>th</sup> September, 2022.
- XI. **Instructions to Members for e-voting are as under:**
  - i. The voting period starts on Monday, 26<sup>th</sup> September, 2022 on open of working hours (i.e. 9:00 hours) and ends on the close of working hours (i.e. 17:00 hours) on Wednesday, 28<sup>th</sup> September, 2022. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 22<sup>nd</sup> September, 2022 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 22<sup>nd</sup> September, 2022.
  - ii. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is send through e-mail and holding shares as of the cut-off date i.e. 22<sup>nd</sup> September, 2022, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your

password, you can reset your password by using “Forgot User Details/Password” or “Physical User Reset Password” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no. 1800 1020 990 and 1800 224 430 . In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. 22<sup>nd</sup> September, 2022 may follow steps mentioned in the Notice of the AGM under “Access to NSDL e-Voting system”.

**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

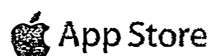
Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>1. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS Portal” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>3. Shareholders/Members can also download NSDL Mobile App “NSDL Speede”</li> </ol>

facility by scanning the QR code mentioned below for seamless voting experience.

**NSDL Mobile App is available on**



	<p>facility by scanning the QR code mentioned below for seamless voting experience.</p> <p><b>NSDL Mobile App is available on</b></p>    
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. <b>NSDL</b>. Click on <b>NSDL</b> to cast your vote.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. <b>NSDL</b> where the e-Voting is in progress.</li> </ol>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30



Individual Shareholders holding securities in demat mode with CDSL

Members facing any technical issue in login can contact CDSL helpdesk by sending a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022-23058738 or 022-23058542-43

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 121701 then user ID is 121701001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the

attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

### **How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [rbksurat@gmail.com](mailto:rbksurat@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Sarita Mote at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (Company email id).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**Please note the following:**

A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the

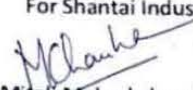
facility of remote e-voting as well as voting at the AGM through polling paper. A person who is not a Member as on the cut-off date should treat this Notice of AGM for information purpose only.

**Other information:**

- Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.
- It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.

Place: Surat  
Date: 24.08.2022

By order of the Board  
For Shantai Industries Limited

  
Mitali Mukeshchand Chouhan  
Company Secretary & Compliance Officer

**ROUTE MAP TO THE VENUE OF THE 34th ANNUAL GENERAL MEETING OF THE COMPANY**



**ANNEXURE TO NOTICE:**

**Details of Director Seeking Re-Appointment And Appointment At The Ensuing Annual General Meeting**  
(Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) and  
Secretarial Standard 2 issued by the Institute of Company Secretaries of India

<b>Name of Director</b>	<b>Mrs. Reena Harishbhai Sawlani</b>
DIN No.	07245653
Date of Birth	06/04/1966
Qualification	B. Com
Expertise in specific functional areas	Experience of more than 11 years in Designing.
Terms and Conditions of Appointment/Reappointment	As per the resolution at Item No. 2 of the Notice convening this meeting read with explanatory Statement, Mrs. Reena Harishbhai Sawlani is liable to retire by rotation at the meeting.
Remuneration last drawn	NIL
Remuneration proposed	NIL
Date of First Appointment	27/07/2015
Relationship with Directors/Key managerial Personnel	Wife of Managing Director namely Harishbhai Fatandas Sawlani.
List of Companies in which directorship is held as on 31 <sup>st</sup> March, 2022	As attached below
Chairman / Member of the Committee of other Company	NIL
No. of Meetings of the Board Attended during the year	8

**List of Companies in which Mrs. Reena Harishbhai Sawlani holds directorship as on 31<sup>st</sup> March, 2022:**

S. No.	Name of the Company	Nature of Interest	Shareholding	Date on which interest arose/changed
1.	Shantai Industries Limited	Director	132000	05/08/2016
2.	Sweta Organisers Private Limited	Director	0	28/07/2017
3.	Shantai Technologies Limited	Director	0	30/04/2018

<b>Name of Director</b>	<b>Mr. Vasudev Fatandas Sawlani</b>
DIN No.	00831830
Date of Birth	14/10/1957
Qualification	B. Com
Expertise in specific functional areas	Experience of more than 35 years in Administration.
Terms and Conditions of Appointment/Reappointment	As per the resolution at Item No. 3 of the Notice convening this meeting read with explanatory Statement, Mr. Vasudev Fatandas Sawlani designation is changed from Managing Director to Whole Time Director
Remuneration last drawn	NIL
Remuneration proposed	NIL
Date of First Appointment	04/11/2015
Relationship with Directors/Key managerial Personnel	Vasudev Fatandas Sawlani is the brother of Harish Fatandas Sawlani
List of Companies in which directorship is held as on 31 <sup>st</sup> March, 2022	As attached below
Chairman / Member of the Committee of other Company	NIL
No. of Meetings of the Board Attended during the year	8

List of Companies in which Mr. Vasudev Fatandas Sawlani holds directorship as on 31<sup>st</sup> March, 2022:

S. No.	Name of the Company	Nature of Interest	Shareholding	Date on which interest arose/changed
1.	Shantai Industries Limited	Managing Director	240,000	04/11/2015
2.	Sawlani Synthetics Private Limited	Director	1	26/10/1993
3.	HMM Polyfab Private Limited	Director	1	25/06/2020
4.	Shantai Exim Limited	Director	844345	25/02/2021
5.	Shantai Technologies Limited	Director	1	22/09/2009
6.	Shantai Realty (India) Limited	Director	48294	31/10/2007
7.	Paritosh Developers Private Limited	Director	-	01/12/1988

Name of Director	Mr. Omprakash Vishandas Lakhwani
DIN No.	08033361
Date of Birth	21/05/1972
Qualification	Under Graduate
Expertise in specific functional areas	Experience of more than 22 years in the business of Fashion Designing.
Terms and Conditions of Appointment/Reappointment	As per the resolutions at Item No. 4 of the Notice convening this meeting, Mr. Omprakash Vishandas Lakhwani is proposed to re-appointed as Independent Director for further period of five years.
Remuneration last drawn	NIL
Remuneration proposed	NIL
Date of First Appointment	25/03/2018
Relationship with Directors/Key managerial Personnel	NIL
List of Companies in which directorship is held as on 31 <sup>st</sup> March, 2022	As attached below
Chairman / Member of the Committee of other Company	NIL
No. of Meetings of the Board Attended during the year	8

List of Companies in which Mr. Omprakash Vishandas Lakhwani holds directorship as on 31<sup>st</sup> March, 2022:

S. No.	Name of the Company	Nature of Interest	Shareholding	Date on which interest arose/changed
1.	Shantai Industries Limited	Independent Director	0	30/08/2018
2.	HMM Polyfab Private Limited	Director	0	26/03/2018
3.	AKM Polyfab Private Limited	Director	0	26/03/2018

The Board of Directors recommends the proposed resolutions for acceptance by member.

Place: Surat  
Date: 24.08.2022

By order of the Board  
For Shantai Industries Limited  
  
Mitali Mukeshchand Chouhan  
Company Secretary & Compliance Officer

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND OTHER APPLICABLE PROVISIONS

**ITEM NO 3**

The members of the Company had appointed Mr. Vasudev Fatandas Sawlani as the Managing Director of the Company for a period of five years with effect from 04<sup>th</sup> November, 2020 and the present term of his appointment would lapse on 03<sup>rd</sup> November, 2025.

The Board has, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members, approved to change the designation of Mr. Vasudev Fatandas Sawlani as the Whole-time Director, for the remaining tenure of his appointment.

Mr. Vasudev Fatandas Sawlani is not disqualified from being re-appointed as a Director in terms of Section 164 of the Act and has given his consent to act as Whole-time Director of the Company. Mr. Vasudev Fatandas Sawlani satisfies all the conditions as set out in Section 196(3) of the Act and Part-I of Schedule V to the Act, for being eligible for his appointment.

The broad terms and conditions of the proposed re-appointment of and remuneration payable to Mr. Dhavalkumar Shantilal Patel are annexed herewith.

Copy of Appointment Letter setting out terms and conditions of his appointment is available for inspection by Members as per details mentioned in the Notes.

Mr. Vasudev Fatandas Sawlani, Mr. Harish Fatandas Sawlani and Mrs. Reena Fatandas Sawlani, Directors of the company and their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No. 3. None of the other directors or Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financial or otherwise, in the resolution set out in Item No. 3.

**Item No. 4**

As per Section 149(10) of the Companies Act, 2013 (Companies Act, 2013), an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company, but shall be eligible for re-appointment on passing a special resolution by the Company for further term of upto five consecutive years on the Board of a Company.

In line with the aforesaid provisions of the Companies Act, 2013 and in view of long, rich experience, continued valuable guidance to the management and strong Board performance of Mr. Omprakash Vishandas Lakhwani it is proposed to re-appoint her for the second term as an independent director on the Board of the company for a period of five years w.e.f. 01st April, 2023 to 31st March, 2028 and In the opinion of the Board, Mr. Omprakash Vishandas Lakhwani fulfills the conditions specified in the Act.

The Board considers that their continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Omprakash Vishandas Lakhwani as an Independent Director. Accordingly, the Board recommends passing of the Resolution at Item No. 3 of the Notice as a Special Resolution.

Except Mr. Omprakash Vishandas Lakhwani, none of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No. 4.

**Item No. 5**

The Securities and Exchange Board of India ("SEBI"), vide its notification dated November 9, 2021, has notified SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021 ("Amendments") introducing amendments to the provisions pertaining to the Related Party Transactions under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). The aforesaid amendments inter-alia included replacing of current threshold i.e. 10% (ten percent) of the listed entity's consolidated turnover, for determination of material Related Party Transactions requiring prior Shareholders' approval with the threshold of lower of 1,000 crore (Rupees One thousand crore) or 10% (ten percent) of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity. Shantai Industries Limited ("the Company"), being a recognised dealer in textile industry, participates in the dealing and contracting with different entities in Shantai group and partners in respective entities' growth and transformation journeys.

In view of the changes in the threshold for determining the related party transactions that require prior shareholder approval and considering the fact that the list of related parties will change dynamically with no action on the part of the Company and to facilitate seamless contracting and rendering/availing of product between the Company and "related parties", the Company seeks the approval of the shareholders to approve entering into contracts/arrangements within the thresholds and conditions mentioned in the resolution. All the contracts/arrangements and the transactions with "related parties" are reviewed and approved by the Audit Committee.

The details of transactions that require approval are given below:

Sr. No.	Description	Related Party 1	Related Party 2
1.	Name of the related party	Shantai Technologies Limited	Sawlani Silk Mills
2.	Nature of relationship [including nature of its interest (financial or otherwise)]	Common Directors	Director is Partner
3.	Type and Particulars of the proposed transaction	Payment of Rent	Payment of Rent
4.	Nature, Duration/ tenure, material terms, monetary value and particulars of contract/ arrangement	Lease Agreement is entered for period of 11 month subject to Deemed Auto Renewal till terminated and rent of Rs. 60,000 p.a is agreed which may be increased annually.	Lease Agreement is entered for period of 11 month subject to Deemed Auto Renewal till terminated and rent of Rs. 15,000 p.a is agreed which may be increased annually.
5.	Tenure of the transaction	Lease Agreement is entered for period of 11 months subject to Deemed Auto Renewal till terminated by parties.	Lease Agreement is entered for period of 11 months subject to Deemed Auto Renewal till terminated by parties.
6.	Value of the proposed transaction	Rent amounting to Rs. 60,000 p.a. which may be increased mutually	Rent amounting to Rs. 15,000 p.a. which may be increased mutually



7.	Percentage of annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	Upto 0.1 percent of the turnover of the company per annum.	Upto 0.1 percent of the turnover of the company per annum.
8.	Benefits of the proposed transaction	The Company will benefit in form of easy availability of fund and resources at a shorter period of time	
9.	Details of the valuation report or external party report(if any) enclosed with the Notice	Not Applicable	
10.	Name of the Director or Key Managerial Personnel, who is related or interested	Vasudev Fatandas Sawlani Harishbhai Fatandas Sawlani Reena Harish Sawlani	
11.	Additional disclosures to be made in case loans, inter- corporate deposits, advances or investments made or given	Not Applicable	
12.	Any other information that may be relevant	NIL	

Sr. No.	Description	Related Party 3	
1.	Name of the related party	A K M Polyfab Private Limited	
2.	Nature of relationship [including nature of its interest (financial or otherwise)]	Common Directors	
3.	Type and Particulars of the proposed transaction	Purchases	Sales
4.	Nature, Duration/ tenure, material terms, monetary value and particulars of contract/ arrangement	The Company undertakes transaction of purchases and sales in the normal course of business with terms and conditions that are generally prevalent in the industry segments that the company operates at.	
5.	Tenure of the transaction	Contract/Arrangements with a duration upto 10 years.	
6.	Value of the proposed transaction	Purchases upto a value of Rs. 1 cr p.a.	Sale upto a value of Rs. 1 cr p.a.
7.	Percentage of annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	90 percent of the turnover of the company per annum as single related party transaction	
8.	Benefits of the proposed transaction	The Company will get benefit of trading in the goods with related parties	
9.	Details of the valuation report or external party report(if any) enclosed with the Notice	Not Applicable	

10.	Name of the Director or Key Managerial Personnel, who is related or interested	Vasudev Fatandas Sawlani Harishbhai Fatandas Sawlani Reena Harish Sawlani
11.	Additional disclosures to be made in case loans, inter-corporate deposits, advances or investments made or given	Not Applicable
12.	Any other information that may be relevant	None

Sr. No	Description	Related Party 4	
1.	Name of the related party	HMM Polyfab Private Limited	
2.	Nature of relationship [including nature of its interest (financial or otherwise)]	Common Directors	
3.	Type and Particulars of the proposed transaction	Purchases	Sales
4.	Nature, Duration/ tenure, material terms, monetary value and particulars of contract/ arrangement	The Company undertakes transaction of purchases and sales in the normal course of business with terms and conditions that are generally prevalent in the industry segments that the company operates at.	
5.	Tenure of the transaction	Contract/Arrangements with a duration upto 10 years.	
6.	Value of the proposed transaction	Purchases upto a value of Rs. 1 cr p.a.	Sale upto a value of Rs. 1 cr p.a.
7.	Percentage of annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	90 percent of the turnover of the company per annum as single related party transaction	
8.	Benefits of the proposed transaction	The Company will get benefit of trading in the goods with related parties	
9.	Details of the valuation report or external party report(if any) enclosed with the Notice	Not Applicable	
10.	Name of the Director or Key Managerial Personnel, who is related or interested	Vasudev Fatandas Sawlani Harishbhai Fatandas Sawlani Reena Harish Sawlani	
11.	Additional disclosures to be made in case loans, inter-corporate deposits, advances or investments made or given	Not Applicable	

12.	Any other information that may be relevant	None
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Sr. No.	Description	Related Party 5	
1.	Name of the related party	Sawlani Synthetics Private Limited	
2.	Nature of relationship [including nature of its interest (financial or otherwise)]	Common Directors	
3.	Type and Particulars of the proposed transaction	Purchases	Sales
4.	Nature, Duration/ tenure, material terms, monetary value and particulars of contract/ arrangement	The Company undertakes transaction of purchases and sales in the normal course of business with terms and conditions that are generally prevalent in the industry segments that the company operates at.	
5.	Tenure of the transaction	Contract/Arrangements with a duration upto 10 years.	
6.	Value of the proposed transaction	Purchases upto a value of Rs. 1 cr p.a.	Sale upto a value of Rs. 1 cr p.a.
7.	Percentage of annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	90 percent of the turnover of the company per annum as single related party transaction	
8.	Benefits of the proposed transaction	The Company will get benefit of trading in the goods with related parties	
9.	Details of the valuation report or external party report(if any) enclosed with the Notice	Not Applicable	
10.	Name of the Director or Key Managerial Personnel, who is related or interested	Vasudev Fatandas Sawlani Harishbhai Fatandas Sawlani Reena Harish Sawlani	
11.	Additional disclosures to be made in case loans, inter- corporate deposits, advances or investments made or given	Not Applicable	
12.	Any other information that may be relevant	None	

Sr. No.	Description	Related Party 6	
1.	Name of the related party	Shantai Exim Limited	
2.	Nature of relationship	Common Directors	

	[including nature of its interest (financial or otherwise)]		
3.	Type and Particulars of the proposed transaction	Purchases	Sales
4.	Nature, Duration/ tenure, material terms, monetary value and particulars of contract/ arrangement	The Company undertakes transaction of purchases and sales in the normal course of business with terms and conditions that are generally prevalent in the industry segments that the company operates at.	
5.	Tenure of the transaction	Contract/Arrangements with a duration upto 10 years.	
6.	Value of the proposed transaction	Purchases upto a value of Rs. 1 cr p.a.	Sale upto a value of Rs. 1 cr p.a.
7.	Percentage of annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	90 percent of the turnover of the company per annum as single related party transaction	
8.	Benefits of the proposed transaction	The Company will get benefit of trading in the goods with related parties	
9.	Details of the valuation report or external party report(if any) enclosed with the Notice	Not Applicable	
10.	Name of the Director or Key Managerial Personnel, who is related or interested	Vasudev Fatandas Sawlani Harishbhai Fatandas Sawlani Reena Harish Sawlani	
11.	Additional disclosures to be made in case loans, inter-corporate deposits, advances or investments made or given	Not Applicable	
12.	Any other information that may be relevant	None	

Sr. No.	Description	Related Party	
1.	Name of the related party	Swati International	
2.	Nature of relationship [including nature of its interest (financial or otherwise)]	Director's Firm	
3.	Type and Particulars of the proposed transaction	Purchases	Sales
4.	Nature, Duration/ tenure, material terms, monetary value and particulars of contract/ arrangement	The Company undertakes transaction of purchases and sales in the normal course of business with terms and conditions that are generally prevalent in the industry segments that the company operates at.	
5.	Tenure of the transaction	Contract/Arrangements with a duration upto 10 years.	

6.	Value of the proposed transaction	Purchases upto a value of Rs. 1 cr p.a.	Sale upto a value of Rs. 1 cr p.a.
7.	Percentage of annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	90 percent of the turnover of the company per annum as single related party transaction	
8.	Benefits of the proposed transaction	The Company will get benefit of trading in the goods with related parties	
9.	Details of the valuation report or external party report(if any) enclosed with the Notice	Not Applicable	
10.	Name of the Director or Key Managerial Personnel, who is related or interested	Vasudev Fatandas Sawlani Harishbhai Fatandas Sawlani Reena Harish Sawlani	
11.	Additional disclosures to be made in case loans, inter-corporate deposits, advances or investments made or given	Not Applicable	
12.	Any other information that may be relevant	None	

# SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003  
Website: [www.shantaiindustrieslimited.com](http://www.shantaiindustrieslimited.com) , Email-id: [shantaiindustriesltd@gmail.com](mailto:shantaiindustriesltd@gmail.com), Tel: 9913425000

## ATTENDANCE SLIP

Name of the member(s):	
Registered Address:	

Folio No		*DP ID	
No. of Shares		*Client ID	

\* Applicable to holders holding shares in demat/electronic form

I hereby record my attendance at the 37<sup>th</sup> Annual General Meeting of the Company held on Thursday, the 29<sup>th</sup> day of September, 2022 at 820, Golden Point, Nr Telephone Exchange Begampura, Falsawadi, Ring Road, Surat GJ 395003 IN at 04:30 P.M.

\_\_\_\_\_  
Shareholders Signature

**Note:**

1. Please fill this attendance slip and hand it over at the entrance of the Meeting Hall.
2. Members signature should be in accordance with the specimen signature in the Register of Members of the Company.
3. Members are requested to bring their copy of the Annual Report and this Attendance Slip at the Annual General Meeting of the Company.

# SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003  
Website: [www.shantaiindustrieslimited.com](http://www.shantaiindustrieslimited.com) , Email-id: [shantaiindustriesltd@gmail.com](mailto:shantaiindustriesltd@gmail.com), Tel: 9913425000

## Form MGT-11

### PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) if the Companies (Management and Administration Rules, 2014]

CIN: L74110GJ1988PLC013255

Name: SHANTAI INDUSTRIES LIMITED

Registered Office: 820, Golden Point, Nr Telephone Exchange Begampura, Falsawadi,  
Ring Road Surat 395003

Name of the member(s):	
Registered Address:	
E-mail ID:	
Folio No/ *Client ID:	
*DP ID:	

\*Applicable for holders holding shares in demat/ electronic mode

I/We, being the member(s) of ..... Shares of the above named company, hereby appoint

1. Name:.....Address:.....  
E-mail ID: .....Signature: .....Or failing him
2. Name:.....Address:.....  
E-mail ID: .....Signature: ..... Or failing him
3. Name:.....Address:.....  
E-mail ID: .....Signature: .....

As my/our proxy to attend and vote (on a poll) for me/ us and my/our behalf at the 37th Annual General Meeting of the Company, to be held on Thursday, the 29<sup>th</sup> day of September, 2022 at 820, Golden Point, Nr Telephone Exchange Begampura, Falsawadi, Ring Road Surat GJ 395003 IN at 04:30 P.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolutions:
1	Adoption of Annual Accounts, Auditor's & Director's Report.
2	Re-appointment of Mrs. Reena Harishbhai Sawlani, Director (DIN: 07245653), Director. Who retires by rotation and being eligible, offers himself for re-appointment.
3	Change the designation of Mr. Vasudev Fatandas Sawlani (DIN:00831830) from Managing Director to Whole-time director
4	Re-appointment of Mr. Omprakash Vishandas Lakhwani (DIN: 08033361), as the Independent Director of the Company for a further period of 5 (Five) years.
5	Approval of Related Party Transaction (s).

Signed this \_\_\_\_\_ day of September, 2022.

\_\_\_\_\_  
Signature of Shareholder

Affix a Re 1  
Revenue Stamp

**Note:** This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

# SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003  
Website: [www.shantaiindustrieslimited.com](http://www.shantaiindustrieslimited.com), Email-id: [shantaiindustriesltd@gmail.com](mailto:shantaiindustriesltd@gmail.com), Tel: 9913425000

## Form MGT-12 Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) if the Companies (Management and Administration Rules, 2014)]

Name of the Company: SHANTAI INDUSTRIES LIMITED Registered Office: 820, Golden Point, Nr Telephone Exchange Begampura, Falsawadi, Ring Road Surat 395003 CIN: L74110GJ1988PLC013255				
<b>POLLING PAPER</b>				
<b>S.No</b>	<b>Particulars</b>	<b>Details</b>		
1.	Name of the first named Shareholder(In Block Letters)			
2.	Postal address			
3.	Registered Folio No./ *Client ID No. (*applicable to investors holding shares in dematerialized form)			
4.	Class of Share	Equity Shares		
I/We hereby exercise my/our vote in respect of the Resolution as set out in the Notice of Annual General Meeting of the Company scheduled to be held on Thursday, the 29 <sup>th</sup> day of September, 2022 at 820, Golden Point, Nr Telephone Exchange Begampura, Falsawadi, Ring Road Surat GJ 395003 IN at 04:30 P.M which is proposed to be placed for consideration of members at the aforesaid AGM of the Company, by sending my/our assent (FOR) or dissent (AGAINST) to the said resolution by placing the tick (✓) mark at the appropriate box below:				
<b>No.</b>	<b>Item No.</b>	<b>No. of Shares held by me</b>	<b>I assent to the Resolution</b>	<b>I dissent from the Resolution</b>
<b>Ordinary Business</b>				
1	To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31st March, 2022, together with the Reports of the Board of Directors and Auditors' thereon. (Ordinary Resolution)			
2	To appoint a Director in place of Mrs. Reena Harishbhai Sawlani, Director (DIN: 07245653), liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment. (Ordinary Resolution)			
<b>Special Business</b>				
3	Change the designation of Mr. Vasudev Fatandas Sawlani (DIN:00831830) from Managing Director to Whole-time director (Ordinary Resolution)			



4	Re-appointment of Mr. Omprakash Vishandas Lakhwani (DIN: 08033361), as the Independent Director of the Company for a further period of 5 (Five) years. (Special Resolution)			
5	Approval of Related Party Transaction(s) (Special Resolution)			
<b>Place:</b> <b>Date:</b> <span style="float: right;"><b>(Signature of the shareholder)</b></span>				

#### INSTRUCTIONS

1. This Polling Paper is provided to enable the shareholder(s) or their proxy(ies) for voting by way of Polling Paper(s), who does not have access to e-voting facility and /or who have not voted through e-voting, so that they can also participate in voting through this physical Polling Paper.
2. A Member can opt for only one mode of voting i.e. either through e-voting or by Polling paper if a Member casts votes by both modes, then voting done through remote e-voting shall prevail and voting by Polling paper shall be treated as invalid.

#### ELECTRONIC VOTING PARTICULAR

EVEN (E VOTING EVENT NUMBER)
121701

E-Voting shall remain start on Monday, 26<sup>th</sup> day of September, 2022 (9.00 a.m.) and will be open till Wednesday, 28<sup>th</sup> day of September, 2022 till the close of working hours (i.e. 5.00 p.m.).

Note: Please read the instructions printed overleaf carefully before exercising your vote.