

IPR/SECL/EXCH/22-23

June 23, 2022

M/s. BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

**Scrip Code: 523638**

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are attaching herewith the details of related party transactions on a consolidated basis for the Second half and year ended 31<sup>st</sup> March 2022 along with the list of related parties. This disclosure was based on the Audited Financials and the same was approved by the Audit Committee and Board Meeting held on May 27, 2022.

Kindly acknowledge receipt.

Thanking you.

For **IP RINGS LIMITED**

**CS V ANANTHA SUBRAMANIAN**  
**COMPANY SECRETARY**  
**[ACS NO: 29770]**

**IP RINGS LIMITED**  
**MARAIMALAI NAGAR – 603 209**

**CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR  
THE YEAR ENDED MARCH 31, 2022**

**i.) List of parties having transactions with IP Rings Limited**

**Holding Company:**

Simpson & Company Ltd

**Ultimate Holding Company:**

Amalgamations Private Limited

**Joint Venture**

IPR Eminox Technologies Private Limited

**Fellow Subsidiaries:**

Addison & Company Limited  
George Oakes Limited  
India Pistons Limited  
IP Pins & Liners Limited  
Sri Rama Vilas Service Limited  
Tractors & Farm Equipment Limited  
Associated Printers (Madras) Pvt Limited  
The Madras Advertising Company Pvt Limited  
Speed-A-Way Pvt Limited  
Bimetal Bearings Limited  
Amalgamations Repco Limited  
L.M. Van Moppes Diamond Tools India Pvt Limited  
IPL Engine Components Pvt Limited

**Controlled Trusts:**

IP Rings Ltd Senior Executives Superannuation Fund  
IP Rings Ltd Employees Gratuity Fund

**Key Managerial Personnel:**

Mr. A. Venkataramani - Managing Director  
Mr. M. Govindarajan – Whole Time Director  
Mr. R. Venkataraman - Chief Financial Officer  
Mr. Anantha Subramanian - Company Secretary  
Mr. N. Venkataramani - (up to August 1, 2020)  
Mrs. Sita Venkataramani  
Mr. Gautam Venkataramani

ii.) **List of parties not having transactions with IP Rings Limited**

**Fellow Subsidiaries:**

Amco Batteries Limited  
Simpson & General Finance Company Limited  
TAFE International Traktor Ve Tarim Ekipmani Sanayi Ve Ticaret Ltd  
Southern Tree Farms Limited  
TAFE Properties Limited  
Tafe Access Limited  
T.Stanes & Company Limited  
Stanes Motors (South India) Limited  
Wheel & Precision Forgings India Limited  
Associated Publishers (Madras) Pvt Limited  
Stanes Amalgamated Estates Limited  
Shardlow India Limited  
Wallace Cartwright & Company Limited, London  
W.J.Groom & Company Limited, London  
TAFE Reach Limited  
TAFE Motors & Tractors Limited  
Alpump Limited  
IPL Green Power Limited  
Tafe Tractors Changshu Company Limited, China  
Higginbothams Pvt Limited

**Associate of Holding Company:**

Amalgamations Valeo Clutch Private Limited  
The United Nilgiri Tea Estates Company Limited  
BBL Daido Private Limited

**Relatives of Key Managerial Personnel**

Mr. N. Venkataramani  
Mrs. Sita Venkataramani  
Mr. Gautam Venkataramani

Note: As per Section 149(6) of Companies Act, 2013 independent directors are not considered as KMP. Also considering the roles & functions of independent director stated under Schedule IV of Companies Act, 2013 they have not been disclosed as KMP for the purpose of disclosure requirement as per IND AS 24 Related Party

IP RINGS LIMITED

23.06.2022

MARAIMALAI NAGAR – 603 209

TRANSACTIONS WITH RELATED PARTIES FOR THE YEAR ENDED 31.03.2022

(₹ in Lakhs)

(a) Details of Transactions with Related Parties:							
Name of the party	PAN	Year	Sale of goods	Rendering of services – Income	Purchase of goods	Purchase of Capital items	Receiving of services – Expense
IPR Eminox Technologies Private Limited	AAGCI4648K	2021-22	-	13.74	-	-	-
		2020-21	-	-	-	-	-
Bimetal Bearings Limited	AAACB2036Q	2021-22	7.66	-	-	-	-
		2020-21	3.65	-	-	-	-
India Pistons Limited	AAACI1439E	2021-22	1,567.59	125.95	546.87	-	52.53
		2020-21	1,347.51	76.21	600.16	223.02	115.68
		2020-21	-	-	-	-	-
George Oakes Limited	AAACG1659G	2021-22	-	7.20	-	-	18.00
		2020-21	-	8.02	-	-	20.05
Simpson & Co. Ltd	AAACS4909F	2021-22	186.11	-	-	-	3.28
		2020-21	159.92	7.00	-	-	2.37
Tractors & Farm Equipment Limited	AAACT2761Q	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	-
IP Pins & Liners Limited	AAACI0878F	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	-
Sri Ram Vilas Services Limited	AAACS5104L	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	55.43
Addison & Co. Limited	AAACA5199H	2021-22	-	-	3.91	-	-
		2020-21	-	-	1.55	-	-
Amalgamation Pvt Limited	AAACA2922N	2021-22	-	-	-	-	4.73
		2020-21	-	-	-	-	5.96
Amalgamation Repco Limited	AADCA8200E	2021-22	-	-	-	-	3.00

		2020-21	-	-	-	-	3.50
Associated Printers (M) Pvt Limited	AAACA7962L	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	0.78
Speed a way Pvt Limited	AAHCS0229F	2021-22	-	-	-	-	-
		2020-21	-	-	0.99	-	-
The Madras Company Advertising Co Limited	AAACT0745J	2021-22	-	-	-	-	0.17
		2020-21	-	-	-	-	3.08
LM Van Moppes Diamond Tools India Limited	AAACL0538P	2021-22	-	-	3.84	-	-
		2020-21	-	-	2.68	-	-
IP Rings Ltd Senior Executives Superannuation Fund	-	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	-
IP Rings Ltd Employees Gratuity Fund	-	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	-
The United Nilgiri Tea Estates Company Limited	AABCT1206H	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	-
Mr. N. Venkataramani	ABXPV4759R	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	-
Mrs. Sita Venkataramani	AABPV4049F	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	-
Mr. Gautam Venkataramani	AAIPG6739J	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	-
Mr. A. Venkataramani #	AFOPA4139F	2021-22	-	-	-	-	150.68
		2020-21	-	-	-	-	141.16
Mr. R. Venkataraman#	AGYPV4547R	2021-22	-	-	-	-	41.72
		2020-21	-	-	-	-	37.05
Mr. Anantha Subramanian#	BAYPS0340C	2021-22	-	-	-	-	12.09
		2020-21	-	-	-	-	10.73
Mr. Muthalagu Govindarajan	AAIPG6917E	2021-22	-	-	-	-	34.62
		2020-21	-	-	-	-	-

**(b) Details of Transactions with Related Parties:**

Name of the party	PAN	Year	Management contracts including for deputation of employees – Expense	Dividend Paid	Interest received	Contribution to fund	Amounts Outstanding Dr/(Cr)
IPR Eminox Technologies Private Limited	AAGCI4648K	2021-22	-	-	-	-	19.35
		2020-21	-	-	-	-	-
Bimetal Bearings Limited	AAACB2036Q	2021-22	-	-	-	-	3.63
		2020-21	-	-	-	-	2.53
India Pistons Limited	AAACI1439E	2021-22	-	17.14	54.30	-	1,356.03
		2020-21	-	-	42.98	-	805.10
		2020-21	-	-	-	-	-
George Oakes Limited	AAACG1659G	2021-22	-	-	-	-	2.15
		2020-21	-	-	-	-	0.06
Simpson & Co. Ltd	AAACS4909F	2021-22	-	50.86	-	-	13.59
		2020-21	-	-	-	-	25.82
Tractors & Farm Equipment Limited	AAACT2761Q	2021-22	-	19.44	-	-	-
		2020-21	-	-	-	-	-
IP Pins & Liners Limited	AAACI0878F	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	-
Sri Ram Vilas Services Limited	AAACS5104L	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	(2.57)
Addison & Co. Limited	AAACA5199H	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	-
Amalgamation Pvt Limited	AAACA2922N	2021-22	-	9.33	-	-	(1.30)
		2020-21	-	-	-	-	(0.71)

Amalgamation Repco Limited	AADCA8200E	2021-22	-	-	-	-	(0.90)
		2020-21	-	-	-	-	2.10
Associated Printers (M) Pvt Limited	AAACA7962L	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	-
Speed a way Pvt Limited	AAHCS0229F	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	-
The Madras Company Advertising Co Limited	AAACT0745J	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	(0.41)
LM Van Moppes Diamond Tools India Limited	AAACL0538P	2021-22	-	-	-	-	(0.42)
		2020-21	-	-	-	-	-
IP Rings Ltd Senior Executives Superannuation Fund	-	2021-22	-	-	-	20.48	-
		2020-21	-	-	-	18.94	-
IP Rings Ltd Employees Gratuity Fund	-	2021-22	-	-	-	20.62	20.62
		2020-21	-	-	-	57.85	(57.85)
The United Nilgiri Tea Estates Company Limited	AABCT1206H	2021-22	-	0.05	-	-	-
		2020-21	-	-	-	-	-
Mr. N. Venkataramani	ABXPV4759R	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	-
Mrs. Sita Venkataramani	AABPV4049F	2021-22	-	1.34	-	-	(0.35)
		2020-21	-	-	-	-	-
Mr. Gautam Venkataramani	AAIPG6739J	2021-22	-	0.49	-	-	-
		2020-21	-	-	-	-	-
Mr. A. Venkataramani #	AFOPA4139F	2021-22	-	0.45	-	-	(0.10)
		2020-21	-	-	-	-	-
Mr. R. Venkataraman#	AGYPV4547R	2021-22	-	-	-	-	-
		2020-21	-	-	-	-	-
Mr. Anantha Subramanian#	BAYPS0340C	2021-22	-	-	-	-	(0.08)
		2020-21	-	-	-	-	-

Mr. Muthalagu Govindarajan	AAIPG6917E	2021-22	-	0.01	-	-	-
		2020-21	-	-	-	-	-