

**Date:** March 18, 2023

**To**  
**BSE Limited**  
Department of Corporate Services/  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001,  
Maharashtra, India

**To**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051,  
Maharashtra, India

Dear Sir/ Madam,

**Ref: BSE: Scrip Code: 539407**  
**NSE Symbol: GENCON**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Conversion of equity warrants into equity shares**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions if any, we hereby inform you that the warrant holders of the Preferential Issue to the Special Resolution passed on March 15, 2022 through Postal Ballot, the Board of Directors of the Company through Circular Resolution passed on Saturday i.e. March 18, 2023, inter alia, approved the allotment of 46,00,000 (Forty-Six Lakhs) Equity Shares having Face value of Rs. 5/- each at an issue price of Rs. 39/- (Rupees Thirty-Nine Only) (including a premium of Rs. 34 per share) fully paid up upon exercising the option available with the Share Warrant Holder (person belonging to non-Promoter Category) to convert 46,00,000 (Forty-Six Lakhs) Convertible Warrants.

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 29.25/- per warrant (being an equivalent amount to 75% of the Warrant exercise price of Rs. 39/- per warrant) aggregating to Rs. 13,45,50,000/- (Rupees Thirteen Crore Forty-Five Lakhs Fifty Thousand Only).

In this regard, the details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

Kindly take the above for your records.

**For Generic Engineering Construction and Projects Limited**

**Khushboo Agarwal**  
**Company Secretary and Compliance Officer**  
**Membership No. A55345**

**Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

Particulars	Details
<b>Type of security proposed to be issued (Equity, Convertibles etc.)</b>	Equity Shares of face value Rs. 5/- each upon exercise of option of conversion of warrants.
<b>Type of issuance</b> (Further Public Offerings, rights issue, Qualified Institutions Placements, Preferential Issue)	Preferential Allotment by conversion of Convertible Warrants into Equity
<b>Total number of securities to be issued or the total amount for which the securities will be issued (approximately);</b>	NA
<b>Name of the Investor (Non-Promoter)</b>	1. Tarak Bipinchandra Gor 2. Trupti Tarak Gor 3. Jayesh Sheshsmal Rawal 4. Ankit Jayesh Rawal
<b>Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles), number of allottee(s)</b>	Allotment of 46,00,000 Equity shares of face value Rs. 5/- each fully paid up at a premium of Rs. 34/-, aggregating to Rs. 13,45,50,000/-, at the ratio of 1:1 - One Equity share for every warrant exercised to 4 (Four) allottee(s).
<b>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</b>	Exercise of 46,00,000 convertible warrants into 46,00,000 fully paid up equity shares of Rs. 5/- each.

Sr. No.	Name of the Allottees	Category	No. of Warrants converted into Equity Shares	Total Consideration Received (75%) (Amount in Rs.)
1.	Mr. Tarak Bipinchandra Gor	Non-Promoter	11,50,000	3,36,37,500
2.	Mrs. Trupti Tarak Gor	Non-Promoter	11,50,000	3,36,37,500
3.	Mr. Jayesh Sheshsmal Rawal	Non-Promoter	17,24,680	50,44,680
4.	Mr. Ankit Jayesh Rawal	Non-Promoter	5,75,320	1,68,28,110
<b>Total</b>			<b>46,00,000</b>	<b>13,45,50,000</b>