

January 25, 2021

National Stock Exchange of India Limited Exchange Plaza BandraKurla Complex Mumbai – 400 050 Ph No: 2659 8452 Fax No: 2659 8237/38 Email: cmlist@nse.co.in Scrip Code: SNOWMAN	BSE Limited Department of Corporate Services PhirozeJeejeebhoy Towers Mumbai – 400 001 Ph No: 22727 1233/34 Fax: 2272 1072/ 2037/2061/ 41 Email: corp.relations@bseindia.com Scrip Code: 538635
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Dear Sir/Madam,

Sub: Result of Postal Ballot conducted by Snowman Logistics Limited (the "Company") and submission of voting results under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This is further to our letter dated 23rd December 2020 which enclosed a copy of the postal ballot notice which was sent to the members of the Company and letter dated 25th December 2020, enclosing the notice published in newspapers with respect to the postal ballot.

We wish to inform you that Mr. Nagendra D Rao, Practicing Company Secretary, Scrutiniser was appointed for conducting the postal ballot process (including by way of electronic voting), and has submitted his report to the Company Secretary of the Company on 25th January 2021 ("Scrutiniser's Report"). The result of the postal ballot has been announced by the Company Secretary today, i.e. on 25 January 2021.

As per the Scrutiniser's Report, the resolutions have been passed by the members of the Company with the requisite majority.

We enclose herewith a copy of the Scrutiniser's Report and a statement containing details of voting results in the prescribed format pursuant to Regulation 44 of the SEBI Listing Regulations. The Scrutiniser's Report has also been placed on the Company's website at www.snowman.in and on the website of Link Intime India Private Limited at www.linkintime.com

This is for your information, records and necessary action.

Thanking You,

For Snowman Logistics Limited



A. M. Sundar
Chief Financial Officer, Company Secretary & Compliance Officer



Encl: As above

Corporate Office

Snowman Logistics Ltd.

No: 54, Old Madras Road, Virgo Nagar, Bangalore - 560 049, Karnataka

CIN: L15122KA1993PLC048636 T (080) 67693700 F (080) 67693700



Regd. Office : Plot No. M-8, Taloja Industrial Area, MIDC, Raigad, Navi Mumbai, Maharashtra-410208
CIN: L15122MH1993PLC285633 T+91 22 39272004 E info@snowman.in W www.snowman.in

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve increase in Authorized Share Capital and consequent amendment to the Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		67254119	100.0000	67254119	0	100.0000	0.0000
	Poll	67254119	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	67254119	67254119	100.0000	67254119	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	154791	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	154791	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		840822	0.8435	812372	28450	96.6164	3.3836
	Poll	99679085	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		42300	0.0424	42100	200	99.5272	0.4728
	Total	99679085	883122	0.8860	854472	28650	96.7558	3.2442
Total	Total	167087995	68137241	40.7793	68108591	28650	99.9580	0.0420
Whether resolution is Pass or Not.							Yes	




Resolution (2)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To approve raising of funds in one or more tranches, by issuance of equity shares and/or other eligible securities by way of a Qualified Institutions Placement(s) (QIP) for an amount not exceeding Rs. 250 crores.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		67254119	100.0000	67254119	0	100.0000	0.0000
	Poll	67254119	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		67254119	67254119	100.0000	67254119	0	100.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	154791	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		154791	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting		838642	0.8413	810286	28356	96.6188	3.3812
	Poll	99679085	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		40756	0.0409	40531	225	99.4479	0.5521
	Total		99679085	879398	0.8822	850817	28581	96.7499
Total	Total	167087995	68133517	40.7770	68104936	28581	99.9581	0.0419
Whether resolution is Pass or Not.							Yes	






Nagendra D. Rao, B.Com., LL.B., F.C.S.

Practising Company Secretary

January 24, 2021

To,
The Chairman,
Snowman Logistics Limited,
Plot No. M-8, Talaja Industrial Area,
MIDC,
Navi Mumbai – 410 206.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot conducted pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

Pursuant to the Resolution passed by the Board of Directors of Snowman Logistics Limited (herein after referred as “**Snowman**”) on December 21, 2020, I have been appointed as the Scrutinizer to conduct the Postal Ballot process in respect of the following Resolutions as circulated (more detailed) in the Postal Ballot Notice dated December 21, 2020.

Sr. No.	Particulars	Nature of Resolution
1	To approve increase in Authorized Share Capital and consequent amendment to the Memorandum of Association of the Company.	Special Resolution
2	To approve raising of funds in one or more tranches, by issuance of equity shares and/or other eligible securities by way of a Qualified Institutions Placement(s) (QIP) for an amount not exceeding Rs. 250 crores.	Special Resolution

Pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (the Rules) read with the General Circular No. 14/ 2020 dated April 8, 2020, the General Circular No.17/ 2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020 and the General Circular No.33/ 2020 dated September 28, 2020, in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19” issued by the Ministry of Corporate Affairs, Government of India (the “MCA Circulars”) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to other applicable laws and regulations, the Company sought approval of Members via Postal Ballot through remote e-voting (Voting through Electronic means) and physical postal ballot forms for the above said resolutions



Accordingly, Snowman has made arrangement with the system provider viz, Link Intime India Private Limited (LI IPL) for providing a system of recording votes of the shareholders electronically through e-voting. Necessary Instructions in this regard to be followed by the Shareholders have also been duly mentioned in the Postal Ballot Notice dated December 21, 2020 sent to the shareholders:

(a) Through e-mail to the members whose e-mail IDs are registered and

(b) Through physical mode along with self-addressed pre-paid business reply envelope to the members whose e-mail IDs are not registered.

The Company has completed on December 24, 2020, the dispatch of Notice along with postal ballot forms and a self-addressed postage prepaid business reply envelope to its members whose names appear on the Register of Members/list of Beneficial Owners, as received from National Securities Depository Limited (NSDL)/Central Depository Services (India) Limited (CDSL) as on cut-off date i.e., December 18, 2020.

Total shareholders of the Company as on the cut-off date were 1,15,126 (One lakh fifteen thousand one hundred and twenty-six) only.

Pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, an advertisement was published by the Company in 'Business Standard' English Newspaper and 'Sakal' in Marathi Newspaper on December 25, 2020, informing about the completion of dispatch of the postal ballot notices through electronic transmission and physical dispatch to the shareholders along with other related matters mentioned therein.

The e-voting period commenced on December 25, 2020, Friday at 09.00 a.m. and ended on January 23, 2021, Saturday at 5.00 p.m.

All votes cast electronically through <https://instavote.linkintime.co.in> and Postal Ballot forms received up to 5.00 p.m. on January 23, 2021 being the last date and time fixed for voting, were considered for my scrutiny.

Envelopes containing postal ballot forms received after closure of business hours, on January 23, 2021 were not considered for my scrutiny. The poll papers which were incomplete, unsigned, not casted their votes, signature mismatch, missing authorization and which were otherwise found defective have been treated as invalid and kept separately.

I have received a complete record of votes cast by electronic mode through <https://instavote.linkintime.co.in> from Link Intime India Private Limited, the agency for providing e-voting facility to the Shareholders of the Company.

In respect of the above-mentioned resolutions, I hereby submit my report on the total votes cast electronically as detailed hereunder:



I. Resolution No. 1:- To approve increase in Authorized Share Capital and consequent amendment to the Memorandum of Association of the Company:

Type of Resolution - **Special Resolution**

Sl. No.	Particulars	Postal Ballot	E-voting	Total
1	Total Postal Ballot forms received / no. of members who exercised votes through e-voting.	103	178	281
2	Less: Invalid Postal Ballot forms / no. of members who abstained from e-voting.	12	2	14
3	Net Valid Postal Ballot forms received / No. of members who exercised votes through e-voting.	91	176	267
4	No. of Members voted FOR	89	169	258
5	No. of Members Voted AGAINST	2	7	9
6	Total Number of Votes cast.	44,226	68,095,166	68,139,392
7	Less: Invalid no. of Votes cast (including less voting, e-vote not cast either for or against).	1,926	225	2,151
8	Less: Shareholder have voted lesser share than their actual holding.	0	0	0
9	Valid no. of votes cast (Net).	42,300	68,094,941	68,137,241
10	Total no. of votes with assent for the Resolution.	42,100	68,066,491	68,108,591
11	Total no. of votes with dissent for the Resolution.	200	28,450	28,650
12	% of Total votes cast in favour of the resolution.			99.96%



13	% of Total votes cast against the resolution.	0.04%
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Result - Resolution No. 1 : As the Number of votes cast in favour of the Resolution is 68,108,591 (Six crores eighty-one lakhs eight thousand five hundred and ninety-one) only (i.e., 99.96%) is more than 3 times the number of votes cast against 28,650 (Twenty-eight thousand six hundred and fifty) only (i.e., 0.04%), I report that the Special Resolution under section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as set out in the Notice of Postal Ballot dated December 21, 2020 **has been passed** by the Shareholders with requisite majority.

II. Resolution No. 2:- To approve raising of funds in one or more tranches, by issuance of equity shares and/or other eligible securities by way of a Qualified Institutions Placement(s) (QIP) for an amount not exceeding Rs. 250 crores:

Type of Resolution - **Special Resolution**

Sl. No.	Particulars	Postal Ballot	E-voting	Total
1	Total Postal Ballot forms received / no. of members who exercised votes through e-voting.	103	178	281
2	Less: Invalid Postal Ballot forms / no. of members who abstained from e-voting.	14	3	17
3	Net Valid Postal Ballot forms received / No. of members who exercised votes through e-voting.	89	175	264
4	No. of Members voted FOR	86	168	254
5	No. of Members Voted AGAINST	3	7	10
6	Total Number of Votes cast.	42,682	68,095,186	68,137,868
7	Less: Invalid no. of Votes cast (including less voting, e-vote not cast either for or against).	1,926	2,425	4,351
8	Less: Shareholder have voted lesser share than their actual holding.	0	0	0



9	Valid no. of votes cast (Net).	40,756	68,092,761	68,133,517
10	Total no. of votes with assent for the Resolution.	40,531	68,064,405	68,104,936
11	Total no. of votes with dissent for the Resolution.	225	28,356	28,581
12	% of Total votes cast in favour of the resolution.			99.96%
13	% of Total votes cast against the resolution.			0.04%

Result - Resolution No. 2 : As the Number of votes cast in favour of the Resolution is 68,104,936 (Six crores eighty-one lakhs four thousand nine hundred and thirty-six) only (i.e., 99.96%) is more than 3 times the number of votes cast against 28,581 (Twenty-eight thousand five hundred and eighty-one) only (i.e., 0.04%), I report that the Special Resolution under section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as set out in the Notice of Postal Ballot dated December 21, 2020 **has been passed** by the Shareholders with requisite majority.



NAGENDRA D. RAO

Practicing Company Secretary

Membership No.: FCS 5553

COP: 7731

UDIN: F005553B002178702

“Vaghdevi”, No. 543/A,
7th Main, 3rd Cross,
S.L. Bhyrappa Road,
Hanumanthanagar,
Bengaluru – 560 019.

Place : Bengaluru

Date : January 24, 2021