



K I C METALIKS LIMITED

"Sir R. N. M. House", 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata – 700 001
Phone : +91-33-4007 6552
Fax : +91-33-4001 9636

Dated: March 1, 2022

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Mumbai-400001

Company Scrip Code - 513693

Dear Sir/Madam,

Sub : Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 for disposal/ Sale of shares held by the Company in its Wholly Owned Subsidiary Company named KIC Minerals Private Limited

Dear Sir (s)/Madam(s),

This is with reference to our letter dated November 16, 2019 submitted under Regulation 30 of the SEBI (LODR) Regulations 2015, wherein it was intimated that KIC Minerals Private Limited was incorporated as a wholly owned subsidiary by K I C Metaliks Limited.

In connection of the same we hereby inform you that K I C Metaliks Limited has entered in a Share Purchase Agreement dated March 1, 2022 with Mr. Radhey Shyam Jalan for transfer of 100 % Equity Shares held in KIC Minerals Private Limited. Pursuant to execution of the Share Purchase Agreement and transfer of shares, KIC Minerals Private Limited will cease to be the wholly owned Subsidiary of the K I C Metaliks Limited.

The details as required under Regulation 30 of the SEBI (LODR) Regulations 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith as "**Annexure – A**".

The Meeting of the Board of Directors commenced at 3.16 pm and concluded at 3.30 pm.

This is for the information and records.

Yours faithfully

For, KIC METALIKS LTD

Company Secretary



CIN : L01409WB1986PLC041169

Factory: Village - Raturia, Angadpur, Durgapur - 713 215, Phone : +91 987 494 3345
Email: info@kicmetaliks.com, Website: www.kicmetaliks.com



“Annexure – A”

Sale or disposal of unit(s) or division(s) or subsidiary (ies) of the listed entity

Sl. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The amount of Revenue contributed : Nil Percentage of Revenue Contributed : Nil Net Worth amount contributed : Rs 5,00,000/-
2.	Date on which the agreement for sale has been entered into;	March 1, 2022
3.	The expected date of completion of sale/disposal;	On or Before March 15, 2022
4.	Consideration received from such sale/disposal	Rs. 5,00,000/- (Rupees Five Lakhs only) comprising of 50,000 shares of Rs. 10 /- per share
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Mr. Radhey Shyam Jalan (Member of promoter group)
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction is falling under related party transactions and the said transaction is being entered into at arm's length.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Kindly take this on your record.

Thanking You,

Yours faithfully,

For, KIO METALIKS LTD.

Company Secretary

