



Ref No: PNC/SE/67/23-24

Date: 30.09.2023

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Intimation regarding revision of amount of 'Eligible Disputes' to National Highways Authority of India

With reference to our letter dated 06.09.2023 in respect of "Intimation regarding submission of 'Eligible Disputes' to National Highways Authority of India" we hereby pursuant to Regulation 30 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and any other applicable provisions of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), PNC Infratech Limited (the Company) is pleased to inform you regarding revision of 'Eligible Disputes' to National Highways Authority of India under the 'Vivad Se Vishwas II (Contractual Disputes)' Scheme of Government of India, by PNC Raebareli Highways Private Limited, a subsidiary of the Company for 'one time settlement' on 30.9.2023.

Additional details of the Dispute as per aforementioned SEBI circular are mentioned as below:

SN.	Particulars	Details of Project
a.	Name of the Subsidiary becoming party to Dispute	PNC Raebareli Highways Private Limited (PRHPL/SPV/Concessionaire)
b.	Name of the Opposing Party	National Highways Authority of India (NHAI/Authority/Procuring Entity)
c.	Name of the Court/ Tribunal/Agency where Dispute is filed	Government e-Market Place (GeM)' portal under the 'Vivad Se Vishwas II (Contractual Disputes)
d.	Brief details of Dispute	The Company announced vide its' communication dated 6.9.2023 that it submitted 'Eligible Disputes' to National Highways Authority of India (NHAI/Procuring Entity) under the 'Vivad Se Vishwas II (Contractual Disputes)' Scheme of GoI, by PNC Raebareli Highways Pvt Ltd, one of the subsidiaries of Company for an amount of Rs. 107,16,64,474.00, in the project namely 'Two Laning with Paved Shoulders of 166.440 km long Raebareli to Jaunpur Section of NH-231 Project in the State of Uttar Pradesh under NHDP IVA on BOT (Annuity) basis of NHAI' implemented by PRHPL as the Concessionaire, seeking 'one-time settlement' under the Scheme. The said amount has since been revised to Rs. 114,58,32,926.00 (one hundred fourteen crores, fifty-eight lakhs, thirty-two thousand, nine hundred twenty-six only) on 30.9.2023.





PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

e.	Expected Financial Implications, if any (revised)	Rs. 114,58,32,926 expected to be received by the Company's subsidiary (PRHPL) from NHAI, along with interest @ 9.0% per annum as per the Scheme.
f.	Quantum of claims, if any	Same as above

We hereby request you to take the above information in your record.

Thanking you,
For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603



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