

Corporate Office & Communication Address :

401 Aza House, 24 Turner Road, Bandra (West), Mumbai - 400 050. Website : www.panamapetro.com Phone : 91-22-42177777 | Fax : 91-22-42177788 | E-mail : ho@panamapetro.com CIN No. L23209GJ1982PLC005062

April 26, 2019

To,

Bombay Stock Exchange Limited Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 524820

Dear Sir,

Refer to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, we hereby confirm that Panama Petrochem Limited is not falling under Large Corporate criteria as mentioned in the said circular.

Thanking You,

Yours faithfully, For PANAMA PETROCHEM LIMITED Amirali E. Rayani Chairman