

**July 21, 2023**

**BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400 001  
Scrip Code: 542729**

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra East  
Mumbai, Maharashtra – 400 051  
Symbol: DCMNVL**

**Dear Sir/ Madam,  
Sub: Outcome of the Board Meeting**

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Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today i.e., July 21, 2023, have considered and approved the standalone and consolidated unaudited Financial Results for the quarter ended June 30, 2023 along with the Limited Review report thereon.

**We are enclosing herewith the followings:**

1. Standalone and Consolidated unaudited Financial Results for the quarter ended June 30, 2023 along with the Limited Review report thereon.

The Board Meeting commenced at 04:30 pm and concluded at 06:30 pm

This is for information and record.

Thanking you,

**For DCM Nouvelle Limited**



**Mohd Sagir  
Company Secretary &  
Compliance Officer**

**Encl-a/a**

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Walker ChandioK & Co LLP  
L 41, Connaught Circus,  
Outer Circle,  
New Delhi – 110 001  
India

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## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of DCM Nouvelle Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of DCM Nouvelle Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary, included in the Statement) for the quarter ended 30 June 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



# Walker Chandiook & Co LLP

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of one subsidiary included in the Statement whose financial information reflects total revenues of ₹ Nil, total net loss after tax of ₹ 88.81 lakhs, total comprehensive loss of ₹ 88.81 lakhs, for the quarter ended on 30 June 2023 respectively, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

### For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

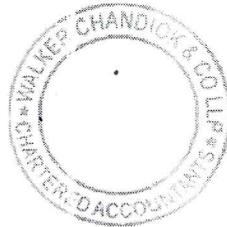


**Rohit Arora**

Partner

Membership No. 504774

UDIN: 23504774BGTGRC1117



**Place:** New Delhi

**Date:** 21 July 2023

# Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

## Annexure 1

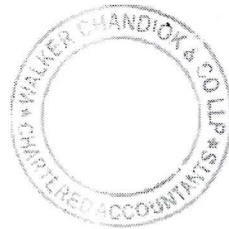
### List of entities included in the Statement

#### Name of the Holding Company

DCM Nouvelle Limited

#### Name of Subsidiary

DCM Nouvelle Specialty Chemicals Limited





**Statement of consolidated unaudited financial results for the quarter ended 30 June 2023**

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30 June 2023	31 March 2023 (Refer note 4)	30 June 2022	31 March 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Income:</b>				
I.	Revenue from operations	25,543	23,658	25,608	86,441
II.	Other income	245	290	106	583
III.	<b>Total income (I + II)</b>	<b>25,788</b>	<b>23,948</b>	<b>25,714</b>	<b>87,024</b>
IV.	<b>Expenses</b>				
	Cost of materials consumed	22,346	20,995	18,854	70,628
	Changes in inventories of finished goods and work-in-progress	(2,223)	(2,762)	(359)	(1,848)
	Employee benefits expense	1,478	1,472	1,234	5,184
	Finance costs	655	325	118	622
	Depreciation expense	559	464	171	1,001
	Other expenses	3,060	2,851	2,504	9,320
	<b>Total expenses (IV)</b>	<b>25,875</b>	<b>23,345</b>	<b>22,522</b>	<b>84,907</b>
V.	<b>Profit before exceptional items and tax (III-IV)</b>	<b>(87)</b>	<b>603</b>	<b>3,192</b>	<b>2,117</b>
VI.	<b>Exceptional items</b>	-	294	-	294
VII.	<b>Profit before tax (V-VI)</b>	<b>(87)</b>	<b>309</b>	<b>3,192</b>	<b>1,823</b>
VIII.	<b>Tax expense:</b>				
	-Current tax	-	(91)	770	81
	-Deferred tax	2	287	51	576
	<b>Total tax expense</b>	<b>2</b>	<b>196</b>	<b>821</b>	<b>657</b>
IX.	<b>Profit for the period/year</b>	<b>(89)</b>	<b>113</b>	<b>2,371</b>	<b>1,166</b>
X.	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
	Re-measurement gain/(loss) of defined benefit obligations	-	1	-	18
	Income tax relating to remeasurement of defined benefit obligations	-	1	-	5
XI.	<b>Other comprehensive income, net of tax</b>	-	-	-	13
XII.	<b>Total comprehensive income for the period/year {comprising profit and other comprehensive income for the period/year}</b>	<b>(89)</b>	<b>113</b>	<b>2,371</b>	<b>1,179</b>
XIII.	<b>Net profit attributable to</b>				
	a) Owners of the Holding Company	(68)	134	2,379	1,228
	b) Non-controlling interest	(21)	(22)	(8)	(63)
XIV.	<b>Other comprehensive income attributable to</b>				
	a) Owners of the Holding Company	-	1	-	14
	b) Non-controlling interest	-	-	-	-
XV.	<b>Total comprehensive income attributable to</b>				
	a) Owners of the Holding Company	(68)	135	2,379	1,242
	b) Non-controlling interest	(21)	(22)	(8)	(63)
XVI.	<b>Paid up equity share capital (face value of ₹ 10 per share)</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>
XVII.	<b>Other equity</b>				<b>30,020</b>
XVIII.	<b>Earnings per share</b>				
	Basic and diluted (₹)	(not annualised) (0.48)	(not annualised) 0.60	(not annualised) 12.69	(annualised) 6.24

**Notes:**

1. The unaudited consolidated financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21 July 2023. The statutory auditors have carried out a limited review of unaudited standalone financial results of the Company for the quarter ended 30 June 2023, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.

2. The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

3. The Group's business falls within a single operating business segment in terms of the Indian Accounting Standards 108 - Operating Segments and hence, no additional disclosures have been furnished.

4. Figures for the quarter ended 31 March 2023 represents the balancing figures between audited figures for the full financial year and published year to date figures upto 31 December 2022, which have been subject to limited review.

5. The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors  
 DCM Nouvelle Limited



Dr. Meenakshi Nayar  
 Chairperson and Director  
 DIN: 06866256



Place: New Delhi  
 Date: 21 July 2023

DCM Nouvelle Limited

Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008

CIN: L17309DL2016PLC307204 E-mail: info@dcmnvl.com

Tel: 011-45013348

Operating segments disclosure as per Ind AS 108 'Operating Segments'

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended 30 June 2023	Quarter ended 31 March 2023	Quarter ended 30 June 2022	Year ended 31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment revenue</b>				
(a)	Textiles	25,543	23,658	25,608	86,441
(b)	Chemicals	-	-	-	-
	<b>Total Segment revenue</b>	<b>25,543</b>	<b>23,658</b>	<b>25,608</b>	<b>86,441</b>
<b>2</b>	<b>Segment results</b>				
(a)	Textiles	656	723	3,342	2,706
(b)	Chemicals	(88)	(89)	(32)	(261)
	<b>Total segment results (before finance costs and tax)</b>	<b>568</b>	<b>634</b>	<b>3,310</b>	<b>2,445</b>
	Less: finance costs	655	325	118	622
	<b>Total profit before tax</b>	<b>(87)</b>	<b>309</b>	<b>3,192</b>	<b>1,823</b>
<b>3</b>	<b>Segment assets</b>				
(a)	Textiles	65,764	63,910	51,441	63,910
(b)	Chemicals	3,776	2,831	1,672	2,831
(c)	Elimination of inter segment assets	(3,108)	(2,069)	(1,232)	(2,069)
	<b>Total segment assets</b>	<b>66,432</b>	<b>64,672</b>	<b>51,881</b>	<b>64,672</b>
<b>4</b>	<b>Segment liabilities</b>				
(a)	Textiles	33,657	31,803	18,372	31,803
(b)	Chemicals	217	259	103	259
(c)	Elimination of inter segment liabilities	(3)	(4)	-	(4)
	<b>Total segment liabilities</b>	<b>33,871</b>	<b>32,058</b>	<b>18,475</b>	<b>32,058</b>
	<b>Segment revenue- Geographical information</b>				
(a)	<b>Textiles</b>				
	India	13,560	13,243	15,264	58,414
	Rest of the world	11,983	10,415	10,344	28,027
	<b>Sub-total (a)</b>	<b>25,543</b>	<b>23,658</b>	<b>25,608</b>	<b>86,441</b>
(b)	<b>Chemicals</b>				
	India	-	-	-	-
	Rest of the world	-	-	-	-
	<b>Sub-total (b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total (a)+(b)</b>	<b>25,543</b>	<b>23,658</b>	<b>25,608</b>	<b>86,441</b>



# Walker Chandiook & Co LLP

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## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of DCM Nouvelle Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of DCM Nouvelle Limited ('the Company') for the quarter ended 30 June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India



# Walker Chandiook & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

*Rohit Arora*

**Rohit Arora**

Partner

Membership No. 504774

UDIN: 23504774BGTGRB2251

**Place:** New Delhi

**Date:** 21 July 2023





**Statement of standalone unaudited financial results for the quarter ended 30 June 2023**

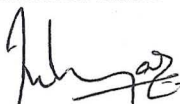
(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30 June 2023	31 March 2023 (Refer note 4)	30 June 2022	31 March 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Income:</b>				
I.	Revenue from operations	25,543	23,658	25,608	86,441
II.	Other income	248	293	105	592
III.	<b>Total income (I + II)</b>	<b>25,791</b>	<b>23,951</b>	<b>25,713</b>	<b>87,033</b>
IV.	<b>Expenses</b>				
	Cost of materials consumed	22,346	20,995	18,854	70,628
	Changes in inventories of finished goods and work-in-progress	(2,223)	(2,762)	(359)	(1,848)
	Employee benefits expense	1,435	1,432	1,223	5,080
	Finance costs	653	323	117	616
	Depreciation expense	558	464	171	999
	Other expenses	3,019	2,808	2,482	9,180
	<b>Total expenses (IV)</b>	<b>25,788</b>	<b>23,260</b>	<b>22,488</b>	<b>84,655</b>
V.	<b>Profit before exceptional items and tax (III-IV)</b>	<b>3</b>	<b>691</b>	<b>3,225</b>	<b>2,378</b>
VI.	<b>Exceptional items</b>	-	294	-	294
VII.	<b>Profit before tax (V-VI)</b>	<b>3</b>	<b>397</b>	<b>3,225</b>	<b>2,084</b>
VIII.	<b>Tax expense:</b>				
	-Current tax	-	(90)	770	82
	-Deferred tax	2	286	51	575
	<b>Total tax expense</b>	<b>2</b>	<b>196</b>	<b>821</b>	<b>657</b>
IX.	<b>Profit for the period/year</b>	<b>1</b>	<b>201</b>	<b>2,404</b>	<b>1,427</b>
X.	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
	Re-measurement gain/(loss) of defined benefit obligations	-	12	-	18
	Income tax relating to remeasurement of defined benefit obligations	-	4	-	5
XI.	<b>Other comprehensive income, net of tax</b>	<b>-</b>	<b>8</b>	<b>-</b>	<b>13</b>
XII.	<b>Total comprehensive income for the period/year {comprising profit and other comprehensive income for the period/year}</b>	<b>1</b>	<b>209</b>	<b>2,404</b>	<b>1,440</b>
XIII.	<b>Paid up equity share capital (face value of ₹ 10 per share)</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>
XIV.	<b>Other equity</b>				<b>30,239</b>
XV.	<b>Earnings per share</b>				
	Basic and diluted (₹)	(not annualised) 0.01	(not annualised) 1.08	(not annualised) 12.87	(annualised) 7.64

**Notes:**

- The unaudited standalone financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21 July 2023. The statutory auditors have carried out a limited review of unaudited standalone financial results of the Company for the quarter ended 30 June 2023, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.
- The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- The Company's business falls within a single operating business segment in terms of the Indian Accounting Standards 108 - Operating Segments and hence, no additional disclosures have been furnished.
- Figures for the quarter ended 31 March 2023 represents the balancing figures between audited figures for the full financial year and published year to date figures upto 31 December 2022, which have been subject to limited review.
- The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors  
 DCM Nouvelle Limited

  
 Dr. Meenakshi Nayar  
 Chairperson and Director  
 DIN: 06866256



Place: New Delhi  
 Date: 21 July 2023