

March 04, 2020

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures due on March 04, 2020:

| Sr. No | Type of disclosure | Details |
|--------|--|---|
| 1. | Name of the Listed entity | IL&FS Transportation Networks Limited |
| 2. | Date of making the disclosure | March 04, 2020 |
| 3. | Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable) | Rated Listed Secured Redeemable Non-Convertible Debentures Tranche III (Security ITNL24) ISIN: INE975G08041 |
| 4. | Number of investors in the security as on date of default | 28 |
| 5. | Date of default | March 04, 2020 |
| 6. | Details of the obligation (tenure, coupon, secured/unsecured, etc.) | Tenure: It shall commence from the Deemed Date of Allotment i.e. March 04, 2014 and end on the day falling at the expiry of 9 (Nine) years and 11 (Eleven) months therefrom. |

| | | |
|----|--|---|
| | | Coupon Rate: 11.50% p.a. Coupon Payment Frequency: Semi-Annual and on the Redemption Date Security: Debentures are Secured |
| 7. | Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i> | Interest due: Rs. 5,71,85,792/- [Period for which Interest was due: 04/9/2019 to 03/03/2020 – 182 days] |
| 8. | Total amount of securities issued (in Rs. crore) | Rs. 100 Crores |
| 9. | Gross Principal amount on which the default above has occurred (in Rs. crore): | Rs. 100 Crores |

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited



Krishna Ghag
Vice President &
Company Secretary