



SELAN
EXPLORATION
TECHNOLOGY LIMITED

BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code # 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

31 May 2022

Dear Sir:

SUB: SUBMISSION OF RECOMMENDATIONS OF THE COMMITTEE OF INDEPENDENT DIRECTORS OF SELAN EXPLORATION TECHNOLOGY LIMITED FOR THE OPEN OFFER OF 39,52,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 200/- (RUPEES TWO HUNDRED ONLY) PER FULLY PAID-UP EQUITY SHARE OF SELAN EXPLORATION TECHNOLOGY LIMITED ("TARGET COMPANY").

With reference to the captioned subject, we are submitting herewith the Recommendations of the Committee of Independent Directors of Selan Exploration Technology Limited (hereinafter referred to as "IDC") constituted by the Board of Directors of Selan Exploration Technology Limited for the proposed Open Offer to the Equity shareholders of Selan Exploration Technology Limited in pursuance to the provisions of regulation 26(7) of the SEBI (SAST) Regulations, 2011.

With reference to the same, the Recommendations of the Committee of Independent Directors of Selan Exploration Technology Limited has been published in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Navshakti (Marathi) (Mumbai Edition).

We are submitting herewith the newspaper clippings of the same.

Request you to take the same on your record.

Thanking You

Yours faithfully

Deepa Bhalla
Company Secretary



Encl.: Newspaper Clipping

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