



Conference Call to discuss Q1 FY21 results and recent developments

Mumbai, 3rd August 2020: India Grid Trust (“IndiGrid”), India’s leading infrastructure investment trust, is organizing an investor call hosted by Edelweiss securities to discuss Q1 FY21 results and recent events including expiry of the agreement between Esoteric II Pte. Ltd., an affiliate of KKR & Co. Inc (“Esoteric II”) and Sterlite Power Grid Ventures Limited (“SPGVL”).

IndiGrid owns nine operating projects consisting of 20 transmission lines with more than 5,800 ckms length and 4 substations with 7,735 MVA transformation capacity. IndiGrid has assets under management (AUM) worth INR 121 Bn (~USD 1.61 Bn). IndiGrid is managed by Sterlite Investment Managers Limited (“SIML”), which is majority owned by KKR.

SPGVL and Esoteric II had entered into an agreement in May 2019 (as amended in September 2019) to transfer 15% stake in IndiGrid with a long stop date of 15th July 2020. The transaction could not be consummated by the said long stop date. The agreement stands automatically terminated. In light of the above, Esoteric II has also withdrawn its intent that was submitted last year to be designated as a sponsor of IndiGrid.

In May 2019, IndiGrid raised INR 1,084 crores (US\$157 million) and INR 980 crores (US\$142 million) from Esoteric II and GIC respectively. While Esoteric II owns 23% stake in IndiGrid units, KKR also owns 60% of the Investment Manager, SIML and has contracted to increase it to 74% by May 2021. In May 2019, IndiGrid also signed a framework agreement to acquire assets worth INR 6,500 Cr (USD 865 Mn) from Sterlite Power.

IndiGrid’s management will update the investors on the financial results of Q1 FY21 and also on the above developments on the conference call scheduled on 6th August 2020.

About IndiGrid:

IndiGrid [BSE: 540565 | NSE: INDIGRID] is the first Infrastructure Investment Trust (“InvIT”) in the Indian power sector. It owns nine operating projects consisting of 20 transmission lines with more than 5,800 ckms length and 4 substations with 7,735 MVA transformation capacity. IndiGrid has assets under management (AUM) worth INR 121 Bn (~USD 1.61 Bn). IndiGrid is managed by Sterlite Investment Managers Limited (“SIML”), which is majority owned by KKR.

For more details, please visit www.indigrid.co.in

Contacts:

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CONFERENCE CALL

INDIA GRID TRUST

Hosted by Edelweiss Securities



India Equity Research

August 3, 2020

We are organizing a conference call with the management of India Grid Trust, to discuss the Trust's Q1FY21 financial results and latest developments on Thursday, 6th August 2020 at 6.00 PM IST.

Mr. Harsh Shah – CEO and Whole Time Director of Sterlite Investment Managers Limited will represent India Grid Trust on the call.

Details of the conference call are as under:

Time : 6.00PM IST on Thursday, 6th August 2020

Conference dial-in:		
India	:	Mumbai
	Primary access number	+ 91 22 6280 1123
	Secondary access number	+ 91 22 7115 8024
USA Toll Free No.	:	1 866 746 2133
UK Toll Free No.	:	0 808 101 1573
Singapore Toll Free No.	:	800 101 2045
Hong Kong Toll Free No.	:	800 964 448

Call leader : Mr. Swarnim Maheshwari

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