



RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

GST No. 03AAACR8498N1ZQ

25-05-2023

BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting held on 25.05.2023
Scrip Code - 519097

Dear Sir,

In continuation to notice dated 17.05.2023, we wish to inform you that Board of Directors in its meeting held today the 25th day of May, 2023 the board meeting commenced at 04:00 P.M. and concluded at 05.00 P.M., inter alia, considered and approved the following:

- The Audited Financial Results for the Quarter / Year ended 31.03.2023.
- The Auditor's Report on the Audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditor of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. The Audited Financial Results for the Quarter / Year ended 31.03.2023.
- ii. The Auditor's Report on the Audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditor of the Company.

This is for your information please.

Thanking You,

Sincerely Yours
For RITESH INTERNATIONAL LIMITED

(Rajiv Arora)
Managing Director
DIN: 00079838

CORP. OFF.: C-24, East of Kailash, New Delhi-110065

Regd. Office & Works : Momnabad Road, Akbarpura, Ahmedgarh, Distt. Sangrur-148021 (Punjab) M. 98153-86252

E Mail: rajiv_ritesh2007@rediffmail.com

RITESH INTERNATIONAL LIMITED

Registered Office: Momnabad Road, Village Akbarpura, (Ahmedgarh) District Sangrur, Punjab -148021.
Website: www.riteshinternationalindia.com

CIN: L15142PB1981PLC004736

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2023

(In Rupees Lakh)

Sr. No.	Particulars	Quarter Ended			Previous Year ended	
		31.03.2023 (Audited)	31.12.2022 (Un-Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
I	Revenue from operations	1,976.45	2,460.17	4,713.74	12,664.36	14,046.57
II	Other income	5.36	0.09	1.43	10.35	5.78
III	Total Revenue (I + II)	1,981.81	2,460.26	4,715.17	12,674.71	14,052.35
IV	Expenses:					
	Cost of materials consumed	1,484.44	1,664.04	3,538.27	10,016.41	11,104.53
	Purchases of Stock-in-Trade					
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	56.26	131.21	220.59	(131.46)	49.31
	Employee benefits expense	136.73	128.16	160.97	511.75	544.80
	Finance costs	12.57	9.58	12.19	46.24	46.68
	Depreciation and amortization expense	9.77	13.81	12.21	50.12	49.23
	Other expenses	411.37	505.06	484.67	1,956.89	1,785.12
	Total expenses (IV)	2,111.14	2,451.86	4,428.90	12,449.95	13,579.67
V	Profit before exceptional and extraordinary items and tax (III - IV)	(129.33)	8.40	286.27	224.76	472.68
VI	Exceptional items	(50.17)	-	-	(52.91)	(18.99)
VII	Profit before extraordinary items and tax (V - VI)	(179.50)	8.40	286.27	171.85	453.69
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	(179.50)	8.40	286.27	171.85	453.69
X	Tax expense:					
	(1) Current tax	(35.00)	-	70.00	40.00	97.00
	(2) Deferred tax	26.53	-	-	26.53	-
	Net Tax Expense (X)	(8.47)	-	70.00	66.53	97.00
XI	Profit (Loss) for the period from continuing operations (IX-X)	(171.03)	8.40	216.27	105.32	356.69
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(171.03)	8.40	216.27	105.32	356.69
XVI	Other Comprehensive Income					
	A.					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B.					
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total (XVI)	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive Income for the period]	(171.03)	8.40	216.27	105.32	356.69
XVIII	Paid-up equity share capital	855.28	855.28	855.28	855.28	855.28
XIX	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	982.11	844.18	844.18	982.11	844.18
XXI	Earnings per equity share (for continuing operation):					
	(1) Basic	(2.00)	0.10	2.53	1.23	4.17
	(2) Diluted	(2.00)	0.10	2.53	1.23	4.17
XXII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XXIII	Earnings per equity share (for discontinued & continuing operation):					
	(1) Basic	(2.00)	0.10	2.53	1.23	4.17
	(2) Diluted	(2.00)	0.10	2.53	1.23	4.17

For Ritesh International Ltd

Chairman cum Mg. Director

Particulars	Figures as at the end of year 31.03.2023	Figures as at the end of year 31.03.2022
	Audited	Audited
(In Rupees Lakh)		
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	1159.41	838.56
(b) Capital work-in-progress	0.00	22.83
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Investment accounted for using equity method	0.00	0.00
Non-Current Financial Assets	0.00	
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(iv) Others (to be specified)	0.00	0.00
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	32.77	27.42
TOTAL OF NON-CURRENT ASSETS	1192.18	888.81
2 Current assets		
(a) Inventories	729.58	1334.63
(b) financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	271.39	420.17
(iii) Cash and cash equivalents	176.36	136.83
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	64.40	58.28
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	184.03	130.94
(d) Other current assets	0.00	0.00
TOTAL OF CURRENT ASSETS	1425.76	2080.85
Total Assets (1+2)	2617.94	2969.66
EQUITY AND LIABILITIES		
3 Equity		
(a) Equity Share capital	855.28	855.28
(b) Other Equity	1082.11	944.18
TOTAL EQUITY	1937.39	1799.46
4 LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	54.68	73.46
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	3.25	5.07
(c) Deferred tax liabilities (Net)	26.53	0.00
(d) Other non-current liabilities		0.00
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	396.18	608.70
(ii) Trade payables	75.45	174.60
(iii) Other financial liabilities (other than those specified in item (c))	20.46	47.78
(b) Other current liabilities	64.00	163.59
(c) Provisions	40.00	97.00
(d) Current Tax Liabilities (Net)		
TOTAL LIABILITIES	680.55	1170.20
Total Equity and Liabilities (3+4)	2617.94	2969.66

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 25.05.2023
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- There is only one Segment, namely, Non edible Oils, which is the primary reportable segment

For RITESH INTERNATIONAL LIMITED

(Rajiv Arora)
Managing Director
DIN: 0079838


RITESH INTERNATIONAL LIMITED

STANDALONE CASH FLOW STATEMENT for the year ended 31 st March, 2023

(In Rupees Lakh)

	Year ended 31st March,2023	Year ended 31st March,2022
A Cash Flows form operating Activities		
Ptofit before Tax	171.85	453.69
Adjustments for :		
Depreciation and Amortisation Expense	50.12	49.24
Finance Costs	46.24	46.68
Interest Income Classified as Investing Cash Flows	5.26	0.86
Gain/Loss on disposal of Property, Plant and Equipment value	52.91	18.99
Operating Profit before Changes in Operating Asstes and Liabilities	326.38	569.46
Changes in Operating Asstes and Liabilities:		
Increase in Trade Payables	(99.15)	44.80
Increase in Borrowings	(212.52)	245.36
Increase in Other Financial Liabilities	(27.32)	10.10
Increas /(Decrease) in Provisions	(1.82)	(1.08)
Increase/(Decrease) in Other Current Liabilities	(156.59)	179.34
(Increase) in Inventories	605.05	(502.44)
(Increase)/Decrease in Tarde Receivables	148.78	(60.43)
(Increase)/Decrease on Loans	(6.12)	(35.57)
(Increase) in Other Financial Assets	(53.09)	(116.84)
(Increase) in Other Current Asstes	-	-
Cash Generated from Operations	523.60	332.70
Income Taxes provison/paid (net)	7.39	101.87
NET CASH FROM OPERATING ACTIVITIES	516.21	230.83
B Cash Flows Investing Activiuties		
Payments for acquisition of Property, Plant and Equipment /	(441.97)	(116.26)
Proceeds for Disposal of Tangible Fixed Asstes	40.92	7.57
Increase in Investments	-	4.45
Interest Received	(5.26)	(0.86)
(Increase) in Other Non-current Assets	(5.35)	2.99
NET CASH USED IN INVESTING ACTIVITIES	(411.66)	(102.11)
C Cash flow from Financing Activities		
Finance Cost paid	(46.24)	(46.68)
Loan	(18.78)	(16.96)
NET CASH USED IN FINANCING ACTIVITIES	(65.02)	(63.64)
NET CASH INFLOW (A+B+C)	39.53	65.08
Cash and cash Equivalents-At the beginning of the year (Refer Note 10)	136.83	71.75
Cash and cash Equivalents-At the end of the year (Refer Note 10)	176.36	136.83
	39.53	65.08

For RITESH INTERNATIONAL LIMITED


 (Rajiv Arora)
Managing Director
 DIN: 0079838



Ref. No. _____

Dated _____

TO,

THE BOARD OF DIRECTORS
RITESH INTERNATIONAL LIMITED,
Momnabad Road, Village Akbarpura,
(Ahmedgarh) District Sangrur, Punjab -148021

We have audited the quarterly financial results of **RITESH INTERNATIONAL LIMITED** for the **Quarter Ended 31st March 2023** and the **year-to-date** results for the year **01.04.2022 to 31.03.2023**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. give a true and fair view of the net profit / loss and other financial information for the **Quarter Ended 31.03.2023** as well as the **year to date** results for the period from **01.04.2022 to 31.03.2023**.

For Bhushan Aggarwal & Co.

Chartered Accountants

FRN: 005362N


(Shashi Bhushan)

Prop.

M. No. 084005

UDIN: 23084005BGYS DX8774

Place: Ahmedgarh

Date: 25.05.2023



RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

GST No. 03AAACR8498N1ZQ

25-05-2023

BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street
Mumbai-400001

**Ref: Declaration of Unmodified Opinion in respect of Audited Standalone
Financial Results of the company for the Financial Year Ended 31st March, 2023**
Scrip Code - 519097

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company herein declares unmodified opinion in respect of audit reports for standalone financial results of the Company for financial year ended 31st March, 2023.

This is for your information please.
Thanking You.

For RITESH INTERNATIONAL LIMITED

(Rajiv Arora)
Chairman-Cum-Managing Director
DIN: 00079838

CORP. OFF.: C-24, East of Kailash, New Delhi-110065

Regd. Office & Works : Momnabad Road, Akbarpura, Ahmedgarh, Distt. Sangrur-148021 (Punjab) M. 98153-86252

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