

Magma Fincorp Limited
Regd. Office
Development House
24 Park Street, Kolkata 700 016
Tel : 91 7596067686
91 33 44017350
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CIN : L51504WB1978PLC031813
Web: www.magma.co.in



28 January 2020

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

Symbol : MAGMA

BSE Limited
Corporate Relationship Department
25th floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Code: 524000

Dear Sir,

Sub: Intimation under Regulation 29 and 50 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

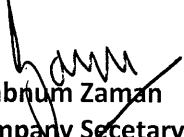
This is further to our letter dated 30 December 2019 and pursuant to the Regulation 29 and 50 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors at its meeting scheduled on Friday, 31 January 2020 at Mumbai shall *inter-alia* consider raising of funds through issuance of Non-Convertible Debt Securities on private placement basis aggregating upto Rs. 3000 Crore during the Financial Year 2020-2021.

The above is for your information and record.

Thanking You,

Yours Faithfully,

For Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS No. 13918