



Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737- D, Puliakulam Road, Coimbatore - 641 045.

CIN : L17111TZ1962PLC001200



August 9th, 2021

To

Listing Department	Listing Department
BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: - 521180	National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Code: - SUPERSPIN

Dear Sir,

Sub: Outcome of meeting of Board of Directors of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

This is to inform that the Board of Directors of the Company at their meeting held today has inter-alia considered and approved the unaudited financial results of the Company for the quarter ended 30th June 2021 along with Limited Review Report pursuant to Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Please find enclosed the unaudited financial results and the limited review report dated 09th August 2021 issued by the Statutory Auditors of the Company.

The Board Meeting commenced at ~~11:00~~AM and concluded at ~~12:30~~PM.

This is for your kind information and records.

Thanking you,
Yours truly

For Super Spinning Mills Ltd


Sumanth Ramamurthi
Chairman & Managing Director

RECOGNISED EXPORT - TRADING HOUSE

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Super Spinning Mills Limited

Regd. Office: "Elgi Towers", P.B.No.7113,737-D, Green Fields, Puliakulam Road Coimbatore - 641045

Telephone No.: 0422-2311711 Fax No.: 0422-2311611 E-mail Id: investors@ssh.saraelgi.com Website: www.superspinner.com

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Statement of Unaudited financial results for the quarter ended June 30, 2021 under Ind AS

(Rs. In lakhs)

SI	Particulars	Three months ended			Twelve Months ended
		June 30, 2021 (Unaudited)	March 31, 2021 (audited)	June 30, 2020 (Unaudited)	March 31, 2021 (audited)
	Income from Operations				
1	Net Sales / Income from operations	1,640.07	1,667.69	391.63	4,888.42
2	Other Income (Net)	1.75	515.36	6.31	542.34
3	Total Income (1+2)	1,641.82	2,183.05	397.94	5,430.76
4	Expenses				
	Cost of materials consumed	1,253.95	988.21	209.60	2,476.74
	Purchase of stock-in-trade	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(277.95)	(86.19)	(141.78)	370.55
	Employee benefit expenses	148.93	69.14	328.01	851.82
	Power and Fuel	212.40	126.79	165.95	517.42
	Finance costs	112.69	72.06	169.19	575.73
	Depreciation and amortization expense	77.93	64.94	91.08	307.68
	Other expenses	162.93	239.48	95.23	585.27
	Total Expenses	1,690.87	1,474.42	917.28	5,685.22
5	Profit/(Loss) before exceptional items and tax (3-4)	(49.05)	708.64	(519.34)	(254.46)
6	Exceptional items -(majorly includes Profit/(Loss) on sale of Assets (Net) & Provision for expected credit losses)	4.20	(6.15)	123.39	532.06
7	Profit/(Loss) before tax (5+6)	(44.85)	702.48	(395.95)	277.60
8	Tax expense				
	Current tax	-	-	-	-
	Income tax provision pertaining to earlier years	-	519.91	-	519.91
	Deferred tax	-	-	-	-
	Total Tax Expenses	-	519.91	-	519.91
9	Profit/(Loss) for the period from continuing operations (7-8)	(44.85)	182.57	(395.95)	(242.31)
10	Profit / (Loss) from discontinued operations	-	-	-	(546.85)
11	Tax expense of discontinued operations	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	(546.85)
13	Profit/(Loss) for the period (11+12)	(44.85)	182.57	(395.95)	(789.16)
14	Other comprehensive income , net of income tax				
	a) (i) items that will not be reclassified to profit or loss	-	-	-	-
	- Remeasurement of goodwill on business combination	-	-	-	-
	- Remeasurement of property, plant and equipment	-	-	-	-
	- Remeasurement of post employment benefit obligations	-	(173.47)	-	(173.47)
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income , net of income tax	-	(173.47)	-	(173.47)
15	Total comprehensive income for the period (13+14)	(44.85)	9.10	(395.95)	(962.63)
16	Paid-up equity share capital	550.00	550.00	550.00	550.00
	Face value per share (Rs)	1.00	1.00	1.00	1.00
17	Earning per share (Rs) (not annualised)				
	- Basic	(0.08)	0.33	(0.72)	(1.43)
	- Diluted	(0.08)	0.33	(0.72)	(1.43)
18	Total Reserves i.e. Other equity	NA	NA	NA	9,814.10



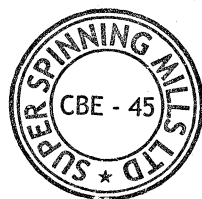
Notes:

- The above financial results for the quarter ended June 30, 2021 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 09, 2021, subjected to limited review by the statutory auditors of the Company.
- These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective previous financial year

Other Income includes the following: Particulars	Three Months ended	
	June 30, 2021 (Unaudited)	March 31, 2021 (Audited)
i) Interest Income	1.75	22.35
ii) Creditors written back	-	519.98
Total	1.75	542.34

- Exceptional items disclosed in the Statement of unaudited financial results above is on account of Profit/(Loss) on sale of Assets.
- The Company's main business segments namely "Textiles" and "Rental services" meet the reportable segment thresholds given in Ind AS 108 "Operating Segments" and hence disclosed respectively. This reporting complies with the Ind AS segment reporting principles.

Particulars	Three months ended			Twelve Months ended
	June 30, 2021 (Unaudited)	March 31, 2021 (audited)	June 30, 2020 (Unaudited)	March 31, 2021 (audited)
Segment Revenue				
a) Textiles	1,509.67	1,568.27	286.89	4,481.14
b) Rental services	130.40	99.41	104.74	407.28
c) Unallocated	-	-	-	-
Net Sales/Income from Operations	1,640.07	1,667.69	391.63	4,888.42
Segment Results				
Profit (+) / Loss (-) before tax and finance cost				
a) Textiles	(37.01)	708.58	(449.38)	2.52
b) Rental services	100.65	72.11	99.23	318.75
c) Unallocated	-	-	-	-
Total	63.64	780.69	(350.15)	321.28
Add/ Less : Finance Costs	112.69	72.06	169.19	575.73
Profit/(Loss) from continuing operations	(49.05)	708.63	(519.34)	(254.46)
Profit/(Loss) from discontinued operations	-	(0.00)	-	(546.85)
Add/ Less : Exceptional Items	4.20	(6.15)	123.39	532.06
Profit/(Loss) Before Tax	(44.85)	702.48	(395.95)	(269.25)



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- 7 The company's operations and financial results for the quarter have been very adversely impacted by the lockdown imposed to curtail the spread of COVID-19. The operations have been gradually resumed in line with the phased lifting of lockdowns with constraints on availability of workforce and lower demand for the finished goods resulting in scaling down of operations. The company has taken into account available external and internal information for assessing possible impact of COVID 19 on various elements of its financial results. The impact of COVID -19 on the unaudited financial results may differ from that estimated as at the date of approval of these unaudited financial results, and the company will continue to closely monitor any material changes to future economic conditions.
- 8 Opening balance of General reserves as at April 1, 2021 grouped under "Other Equity" forming part of the Balance sheet, has been reduced on account of Prior period item (Expenses) aggregating to Rs. 693.65 lakhs which was incurred for the purposes of Voluntary retirement scheme compensation and Gratuity dues paid/payable to permanent employees of Super `B` Unit located at Hindupur, Andhra Pradesh.
Prior period errors are omissions from, and misstatements in, the entity's financial statements for one or more prior period refers to such errors that have occurred due to failure to use or misuse relevant information that was available when the statements were approved for the issue and could have been taken into account then.
Hence, the same is given effect as per the disclosure requirement as enumerated in Ind AS - 8 [ACCOUNTING POLICIES, CHANGES IN ACCOUNTING ESTIMATES AND ERRORS] as notified under Companies (Indian Accounting Standards) Rules, 2015 of the Companies Act, 2013 as amended.
- 9 To facilitate comparison, figures of the previous year have been rearranged/regrouped/recast wherever necessary.

for Super Spinning Mills Limited



Sumanth Ramakurthi
Chairman and Managing Director

DIN:00002773

Place: Coimbatore

Date: August 09, 2021




Limited Review Report

To,
The Board of Directors of Super Spinning Mills Limited, Coimbatore

1. We have reviewed the statement of unaudited Ind AS financial results of Super Spinning Mills Limited ("the Company") for the quarter ended June 30th 2021, which are included in the accompanying "Unaudited Ind AS Financial Results together with the notes thereon ("the Statement)". The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations 2015) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the above-mentioned Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that, the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Sethia Prabhad Hegde & Co
Chartered Accountants
Registration No. 013367S




Timmayya Hegde
Partner
Membership No. 226267

August 9, 2021
Sirsi, Karnataka

UDIN: 21226267AAAABD8687