



**MEHTA  
SECURITIES  
LTD.**

Regd. Office: Law Garden Apt., Scheme 1, Opp. Law Garden, Ellisbridge, Ahmedabad-380006 Ph.: (079)26561000  
Date: 30-03-2024

CIN NO: L67120GJ1994PLC022740

To,  
BSE Limited,  
Corporate Relationship Department,  
P.J. Towers,  
Dalal Steet, Fort,  
Mumbai-400001

**Scrip Code : 511738**

**Sub: Outcome of the Board Meeting and Intimation under Regulation 30 (read with Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on Saturday. 30<sup>th</sup> March, 2024 – Change in Directors.**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board at its meeting held today inter-alia has :

1. Approved and noted that Mr. Ramniklal D. Sojitra (DIN: 00350946), Independent Director of the Company will complete his second term on retirement on the Board of the Company on 31st March, 2024. Accordingly, he will cease to be Independent Director of the Company with effect from close of business hours on 31st March, 2024.

The Board of Directors and the management of the Company place on record their deep appreciation for the valuable contribution and guidance provided by Mr. Ramniklal D. Sojitra during his association with the Company as an Independent Director.

2. Approved and noted that Mr. Manish Amin (DIN: 08146675), Independent Director of the Company will complete his second term on retirement on the Board of the Company on 31st March, 2024. Accordingly, he will cease to be Independent Director of the Company with effect from close of business hours on 31st March, 2024.

The Board of Directors and the management of the Company place on record their deep appreciation for the valuable contribution and guidance provided by Mr. Manish Amin during his association with the Company as an Independent Director.





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3. Approved the appointment of Mr. Sarvadaman R. Bhatt (DIN: 10561661), as an Additional Director (Categorised as Non-executive & Independent) of the Company w.e.f. 1<sup>st</sup> April, 2024.

In terms of Regulation 30 of the Listing Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee and as considered and approved by the Board of Directors at its Meeting held today Mr. Sarvadaman R. Bhatt (DIN: 10561661) was appointed as an Additional Director (Categorised as Non-executive & Independent) of the Company pursuant to the provisions of Section 149, 152, 161(1) of the Companies Act, 2013 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014, to hold the office subject to the approval of the members at the ensuing Annual General Meeting of the Company for the period of five years, not liable to retire by rotation.

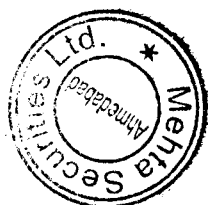
4. Approved the appointment of Mr. Shrikant Suresh Kolhar (DIN: 02107316), as an Additional Director (Categorised as Non-executive & Independent) of the Company w.e.f. 1<sup>st</sup> April, 2024.

In terms of Regulation 30 of the Listing Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee and as considered and approved by the Board of Directors at its Meeting held today Mr Shrikant Suresh Kolhar (DIN: 02107316) was appointed as an Additional Director (Categorised as Non-executive & independent) of the Company pursuant to the provisions of Section 149, 152, 161(1) of the Companies Act, 2013 read with Schedule IV and the Companies (Appointment and qualification of Directors) Rules, 2014, to hold the office subject to the approval of the members at the ensuing Annual General Meeting of the Company for the period of five years, not liable to retire by rotation.

We confirm that Mr. Sarvadaman R. Bhatt and Mr. Shrikant S. Kolhar have not been debarred or disqualified from being appointed as the Additional Independent Director of the Company by the Securities and Exchange Board of India, the Ministry of Corporate Affairs, Government of India or any such Statutory Authorities.

We are enclosing herewith details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023, as Annexure 'A'.

The Board meeting commenced at 11.00 A.M. and concluded at 12:20  
A.M./P.M.





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CIN NO: L67129GJ1994PLC022740

We request you to take the same on records.

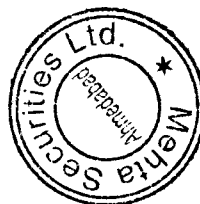
Thanking you,

Yours faithfully,

**For Mehta Securities Limited**

**(Mahesh Moteevaras)**

**Company Secretary & Compliance Officer**

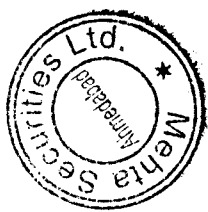


**Annexure - I**

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023.

- 1. CESSATION OF MR. RAMNIKLAL D. SOJITRA (DIN : 00350946) DUE TO RETIREMENT ON COMPLETION OF THE SECOND TERM AS INDEPENDENT DIRECTOR ON THE BOARD W.E.F. 31.03.2024 :**

Sr. No.	Particulars	Details
1.	Reason for change viz. <del>appointment, re-appointment,</del> resignation, <del>removal, death</del> or otherwise;	Mr. Ramniklal D. Sojitra (DIN: 00350946), Independent Director of the Company will complete his second term on retirement on the Board of the Company on 31st March, 2024. Accordingly, he will cease to be Independent Director of the Company with effect from close of business hours on 31st March, 2024.  The Board of Directors and the management of the Company place on record their deep appreciation for the valuable contribution and guidance provided by Mr. Ramniklal D. Sojitra during his association with the Company as an Independent Director.
2.	Date of <del>appointment/ re-appointment/</del> cessation (as applicable) & term of appointment/ re-appointment;	With Effect From 31.03.2024 (On completion of second term of five years period of Independent Director appointment).
3.	Brief profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



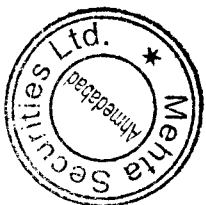
**2. CESSATION OF MR. MANISH AMIN (DIN:08146675) DUE TO RETIREMENT ON COMPLETION OF THE SECOND TERM AS INDEPENDENT DIRECTOR ON THE BOARD W.E.F. 31.03.2024 :**

Sr. No.	Particulars	Details
1.	Reason for change viz. <del>appointment, re-appointment,</del> resignation, <del>removal, death</del> or otherwise;	<p>Mr. Manish Amin (DIN: 08146675), Independent Director of the Company will complete his second term on retirement on the Board of the Company on 31st March, 2024. Accordingly, he will cease to be Independent Director of the Company with effect from close of business hours on 31st March, 2024.</p> <p>The Board of Directors and the management of the Company place on record their deep appreciation for the valuable contribution and guidance provided by Mr. Manish Amin during his association with the Company as an Independent Director.</p>
2.	Date of <del>appointment/ re-appointment/</del> cessation (as applicable) & term of appointment/ re-appointment;	With Effect From 31.03.2024 (On completion of second term of five years period as Independent Director appointment).
3.	Brief profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



**3. APPOINTMENT OF MR. SARAVADAMAN R. BHATT (DIN : 10561661) AS AN ADDITIONAL DIRECTOR (DESIGNATED AS NON-EXECUTIVE & INDEPENDENT ) OF THE COMPANY W.E.F. 01.04.2024 :**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, <del>re-appointment,</del> <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise;	Mr. Sarvadaman R. Bhatt (DIN : 010561661) was appointed by the Board at its meeting held on 30 <sup>th</sup> March, 2024 as Additional Director (Designated as Non-executive and independent) of the Company on the recommendation of the Nomination and Remuneration Committee of the Board for the five years term w.e.f. 01.04.2024.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	<b>Date of Appointment</b> – With effect from April 01, 2024.  <b>Term of Appointment</b> – Approved by the Board of Directors at its meeting held on March 30,2024, Mr. Sarvadaman R. Bhatt (DIN : 010561661) was appointed by the Board as Additional Director (Designated as Non-executive and Independent) of the Company pursuant to the provisions of Section 149, 152, 161 of the Companies Act, 2023 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 to hold the office subject to approval of members at the ensuing Annual General Meeting of the Company for the period of 5(Five) years not liable to retire by rotation.
3.	Brief profile (in case of appointment);	Mr. Sarvadaman R. Bhatt aged 56 years, completed Bachler degree of Commerce and having more than 32 years of vast experience in the business of Manufacturing and Trading in Garment Products.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Sarvadaman R. Bhatt is not related to any of the Directors of the Company.



4. APPOINTMENT OF MR. SHRIKANT SURESH KOLHAR (DIN: 02107316) AS AN ADDITIONAL DIRECTOR (DESIGNATED AS NON-EXECUTIVE & INDEPENDENT) OF THE COMPANY W.E.F. 01.04.2024 :

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Shrikant Suresh Kolhar (DIN : 02107316) was appointed by the Board at its meeting held on 30 <sup>th</sup> March, 2024 as Additional Director (Designated as Non-executive and Independent) of the Company on the recommendation of the Nomination and Remuneration Committee of the Board for the five years term w.e.f. 01.04.2024.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	<b>Date of Appointment</b> – With effect from April 01, 2024. <b>Term of Appointment</b> – Approved by the Board of Directors at its meeting held on March 30, 2024, Mr. Shrikant Suresh Kolhar (DIN : 02107316) was appointed by the Board as Additional Director (Designated as Non-executive and Independent) of the Company pursuant to the provisions of Section 149, 152, 161 of the Companies Act, 2023 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 to hold the office subject to approval of members at the ensuing Annual General Meeting of the Company for the period of 5(Five) years not liable to retire by rotation.
3.	Brief profile (in case of appointment);	Mr. Shrikant Suresh Kolhar (DIN : 02107316) 52 years, completed Bachelor degree of Engineering in Electronics, PGDST Software Technology and PhD Economics from IIM, Bangalore and having more than 21 years vast experience in the field of Business Analysis, Strategy Management Consultancy Specialist.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Shrikant Suresh Kolhar is not related to any of the Directors of the Company.

