



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910883

Email : raghuvirad1@sanchernet.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1982PLC005424

8th June, 2020

To
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001, Maharashtra

BSE Scrip Code – 514316

Respected Sir/Madam,

Subject: Submission of disclosure respect to impact of COVID-19 pandemic on the company as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, following are the brief details relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company.

Sr. No.	Particulars	Response
1.	Impact of the COVID-19 pandemic on the business	The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on its business operations. The operations of the plant was remained shut due to which the Financials for the year ended 31st March, 2020 and results of all 4 quarters will be affected but that the impact of COVID-19 on the Company's business operations on an annual basis may not be material.
2.	Ability to maintain operations including the factories/ units/ office spaces functioning and closed down:	The Company has resumed operations of its manufacturing plants from 20 th May, 2020 and the company is complying with the entire requirement related to social distancing, sanitization and mandatory to wear face mask
3.	Schedule, if any, for restarting the operations:	The operations are recently started with partial/reduced capacity and according to guidelines issued by the Government
4.	Steps taken to ensure smooth functioning of operations:	The Company is taking utmost care of its staff and work force like sanitization social distancing, mandatory mask wearing and maintaining proper hygiene.
5.	Estimation of the future impact of COVID-19 on its operations:	April - May' 2020 being the lockdown months, the revenues and profitability of the Company are likely to be impacted and the company is closely monitoring it.
6.	Details of impact of CoVID-19 on Company : <ul style="list-style-type: none">o capital and financial resources;o Profitability;	Profitability - In view of lock down the profitability during 1st quarter, (April to June, 2020) is likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it. Though we do hope the business situation should normalize during 3rd and 4th quarter.

FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE: 079-25911015 - 25911902 - 25910683

Email: raghuvaraj1@synchem.in

Website: <http://www.raghuvir.com>

CIN: LTT198L1982PLC005424

	<ul style="list-style-type: none">o liquidity position;o ability to service debt and other financing arrangements;o Assets;o internal financial reporting and controlo supply chain;o demand for its products/services;	<p>Liquidity position - Due to our receivable getting delayed, the cash position will be under stress. The company does not hope cash position to be normal by 3rd quarter.</p> <p>Assets: Company has secured it all assets and are in working condition.</p> <p>Ability to service debt and other financing arrangements: The company is servicing all debts and financial commitments as and when due. There will be no impact on servicing debts & financial commitments in future also as company have strict control on expenditure.</p> <p>Internal financial reporting and control -Internal Financial reporting and control are not adversely affected.</p> <p>Supply chain -At present, the Supply chain of the company is adversely affected due to Global Lockdown in the World. However, the company is positive and hopes that it will get normalized as the governments restrictions will lift up.</p> <p>Demand for its products/services - It will continue at a slower pace.</p>
7.	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the Company's business:	The Existing contracts/agreements, where no fulfillment of the obligations by any party will not have significant impact on the business of the company.
8.	Other relevant material updates on Company's business:	There are no other material updates to report.

The aforesaid response are based on certain assumptions and expectations. The actual outcome/result may differ from the statements made hereinabove, depending on various factors which are not foreseeable and are beyond our control. The Company would continuously monitor and assess the situations as it evolves and would provide further updates, on material developments, if any.

Request you to take the above information on record.

Thanking you,

FOR RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY
SUNIL R. AGARWAL
CHAIRMAN & MANAGING DIRECTOR
DIN:00265303