

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : investor.grievance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

29-06-2022

HO:SEC:65:2022-23

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,


* **COMPANY SECRETARY**



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P. B. No.599, Mahaveera Circle
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BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

June 29, 2022

Karnataka Bank raises Deposit Interest Rates

Karnataka Bank has increased interest rates on its Domestic and NRE Rupee term deposits for amount below ₹ 2 crore as following:

10 BPS increase for 1 to 2 years period deposits as well as above 2 years to 5 years deposits.

Accordingly, the rate of interest for 1-2 years deposits will be 5.35 % p.a. and above 2 years to 5 years the rate will be 5.50 % p.a. The above rates are effective from July 01, 2022. The upward revision in the deposit interest rate will encourage retail customers to invest more in various term deposit schemes of the Bank.



Srinivas Deshpande
ASSISTANT GENERAL MANAGER