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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:2020

March 19,2020

The Secretary,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Stock Code: 501343

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Stock Code: Motogenfin

Dear Sir,

Re: Outcome of Board Meeting

Kindly be informed that at the meeting of the Board of Directors held today, i.e. Thursday, the March 19,2020, the Board on the recommendations of the Nomination & Remuneration Committee, have considered the re-appointment of Sh. Onkar Nath Aggarwal, as an Independent Director, not liable to retire by rotation, for a further period of five years commencing from March 31,2020 to March 30,2025 i.e. on expiry of the existing term i.e. March 30,2020.

The Board noted that his re-appointment is in the interest of the company and he fulfils the conditions specified in the Act, and the Rules made thereunder.


As Sh. Onkar Nath Aggarwal has attained the age of 75 years, his re-appointment as an Independent Director for a further period of five years commencing from March 31,2020 to March 30,2025 is subject to approval of the shareholders by passing a Special Resolution at the next Annual General Meeting.

The meeting commenced at 2.30 p.m. and ended at 5.00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED


(M.K. MADAN)-
VP & CS & COMPLIANCE OFFICER.