

Varroc Engineering Limited

Regd. & Corp. Office

L-4, MIDC, Industrial Area
Waluj, Aurangabad 431 136,
Maharashtra, India

Tel + 91 240 6653700
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email: varroc.info@varroc.com
www.varroc.com
CIN: L28920MH1988PLC047335



VARROC/SE/INT/2024-25/36

June 27, 2024

To,

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.
BSE Security Code: 541578
[Debt: 975062]

Dear Sir/ Madam,

Sub: Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations')

Ref: Our Intimation dated May 1, 2024

Pursuant to Regulation 30 of the Listing Regulations and our intimation dated May 1, 2024; we wish to inform you that the Company and its officials have received a Corrigendum-cum-Addendum to the earlier order received on April 30, 2024 ("the Original Order"), from the Office of the Commissioner of Customs, Jawaharlal Nehru Customs House, Nhava Sheva, Raigad, Maharashtra under Customs Act 1962.

Enclosed herewith please find below the details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Description
1.	Name of the Authority	The Commissioner of Customs, Jawaharlal Nehru Customs House, Nhava Sheva, Raigad, Maharashtra ("the Authority")
2.	Nature and details of the action(s) initiated, or order(s) passed	The Original Order was in the matter of classification issue in respect of imports of certain inputs.
3.	Date of receipt of communication from the authority	1. Original Order: April 30, 2024 (intimated to the Stock Exchanges vide our communication dated May 1, 2024 2. Corrigendum-cum-Addendum – June 26, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	By way of this Corrigendum-cum-Addendum, the Authority has imposed an additional penalty of Rs. 20,00,000/- on the Company. As informed in our earlier communication the Company is already in process of filing an appeal with the appropriate authorities within the prescribed period of 3 months from the date of receipt of the Original Order.

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5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no likely material impact on the financials or operations of the Company due to the said order.
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We request you to take the above information on record.

For Varroc Engineering Limited

Ajay Sharma
Group General Counsel and Company Secretary