



## GUJARAT PETROSYNTHESE LIMITED

**Reg. Off:** No.24, II Main, Doddanekkundi Industrial Area,  
Phase I, Mahadevapura Post, Bangalore-560 048.  
Ph: 91 – 80 - 28524133 Fax: 91– 80 - 28524171  
E-mail : [info@gpl.in](mailto:info@gpl.in), Website: [www.gpl.in](http://www.gpl.in)  
CIN No. L23209KA1977PLC043357



**Date:** 20<sup>th</sup> August, 2020

To,  
**Bombay Stock Exchange Limited,**  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Scrip Code: 506858**

**Subject: Outcome of Board meeting of the Company held today i.e. 20<sup>th</sup> August, 2020.**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular (Ref No. CIR/ CFD / FAC/ 62/2016 dated 05<sup>th</sup> July 2016) issued by SEBI, we hereby inform you that the Board of Directors of Gujarat Petrosynthese Limited ('**the Company**'), at its meeting held today i.e. 20<sup>th</sup> August, 2020 through Video Conferencing at 1A, Ground Floor, Arcadia Building, N.C.P.A Marg, Nariman Point, Mumbai-400021, has, inter alia, considered and approved the following:

- The statement showing the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2020.
- Limited Review Report on the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2020.

The meeting of the Board of Directors commenced at 02.15 p.m. and concluded at 03.15 p.m. Please take the same on records.

Thanking you,

**For Gujarat Petrosynthese Limited**

**Ms. Urmi N. Prasad**  
**Joint Managing Director**  
DIN: 00319482

**Address:** 8-2-417/301, Mount Kailash, Road No. 4, Banjara Hills, Hyderabad-500034

GUJARAT PETROSYNTEHSE LTD  
NO. 24, II MAIN PHASE I DODDANEKKUNDI INDUSTRIAL ESTATE  
MAHADEVAPURA POST BANGLURU  
STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30.06.2020

(Amt in '000)

(Amt in '000)

	PARTICULARS	STANDALONE				CONSOLIDATED			
		QUARTER ENDED			Year to Date	QUARTER ENDED			Year to Date
		30.06.2020 (UNAUDITED)	31.03.2020 (UNAUDITED)	30.06.19 (UNAUDITED)	31.03.2020 (AUDITED)	30.06.2020 (UNAUDITED)	31.03.2020 (UNAUDITED)	30.06.19 (UNAUDITED)	31.03.2020 (AUDITED)
1	<b>INCOME FROM OPERATIONS</b>								
	REVENUE FROM SALE OF GOODS AND SERVICES	11,704	44,476	52,563	2,02,054	11704	44476	52955	202793
	OTHER INCOME	1,642	1,255	596	4,451	3203	2982	3260	12552
	<b>TOTAL INCOME</b>	<b>13,346</b>	<b>45,731</b>	<b>53,159</b>	<b>2,06,505</b>	<b>14,907</b>	<b>47,458</b>	<b>56,215</b>	<b>2,15,345</b>
2	<b>EXPENSES</b>								
	a) COST OF MATERIALS CONSUMED	6,397	37,650	43,747	1,65,271	6397	37650	43747	165271
	b) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS, STOCK IN TRADE	1,873	(2184)	(191)	(1938)	1873	(2184)	309	(943)
	c) EMPLOYEE BENEFITS EXPENSES	5,283	8,509	6,173	26,919	5319	8545	6218	27126
	d) DEPRECIATION / AMORTISATION EXPENSES	504	633	646	2,512	504	633	646	2512
	e) FINANCE COST	-	7	4	7	-	1	17	7
	f) OTHER EXPENSES	2,565	5,815	5,234	22,349	2650	6283	5674	23667
	<b>TOTAL EXPENSES</b>	<b>16,622</b>	<b>50,430</b>	<b>55,613</b>	<b>2,15,120</b>	<b>16,743</b>	<b>50,928</b>	<b>56,611</b>	<b>2,17,640</b>
	<b>PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (II - I)</b>	<b>(3276)</b>	<b>(4699)</b>	<b>(2454)</b>	<b>(8615)</b>	<b>(1836)</b>	<b>(3470)</b>	<b>(396)</b>	<b>(2295)</b>
3	EXCEPTIONAL ITEMS	-	23,186	-	23,186	-	23168	-	23168
4	<b>PROFIT BEFORE TAX</b>	<b>(3276)</b>	<b>18,487</b>	<b>(2454)</b>	<b>14,571</b>	<b>-1,836</b>	<b>19,698</b>	<b>-396</b>	<b>20,873</b>
5	TAX EXPENSE:								
	(1) CURRENT TAX	-	-	-	-	-	38	543	998
	(2) DEFERRED TAX	44	(340)	-	(340)	44	(341)	-	(341)
	(3) MAT CREDIT AVAILABLE TO UTILISE PERTAINING TO PREVIOUS YEAR						(11)		(11)
	(4) EARLIER YEAR TAXES						(82)		
6	<b>PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS</b>	<b>(3320)</b>	<b>18,827</b>	<b>(2454)</b>	<b>14,911</b>	<b>(1880)</b>	<b>20,094</b>	<b>-939</b>	<b>20,227</b>
7	OTHER COMPREHENSIVE INCOME	-	-	-	-	1,437	517	1,024	5,600
8	<b>TOTAL COMPREHENSIVE INCOME AFTER TAX</b>	<b>(3320)</b>	<b>18,827</b>	<b>(2454)</b>	<b>14,911</b>	<b>(443)</b>	<b>20,611</b>	<b>85</b>	<b>25,827</b>
9	PAID UP EQUITY SHARE CAPITAL	597	597	597	597	597	597	597	597
10	EARNINGS PER EQUITY SHARE:								
	(1) BASIC	(0.56)	3.15	(0.41)	2.50	(0.07)	3.45	0.01	4.33
	(2) DILUTED	(0.56)	3.15	(0.41)	2.50	(0.07)	3.45	0.01	4.33

**NOTE**

a. The above is an extract of the detailed format of Financial Results for the quarter ended 30.06.2020 which were reviewed by the Audit Committee at its meeting held on 20th August, 2020 and approved at the meeting of the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the website of BSE at [www.bseindia.com](http://www.bseindia.com) and on Company's website at [www.gpl.in](http://www.gpl.in)

b. The Company operates in one segment only.

FOR GUJARAT PETROSYNTEHSE LIMITED

*Urmi N. Prasad*

URMI N. PRASAD  
JT. MANAGING DIRECTOR (DIN : 00319482)

PLACE : MUMBAI  
DATE : 20-08-2020

**dayal and lohia**  
chartered accountants

**Independent Auditor's Report on Quarterly Standalone Unaudited Financial Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Gujarat Petrosynthese Limited**  
Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Gujarat Petrosynthese Limited** ("the Company") for the quarter ended **30<sup>th</sup> June, 2020**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For dayal and lohia**  
Chartered Accountants  
Firm Reg. No. 102200W

**ANIL**  
**LOHIA**  Digitally signed  
by ANIL LOHIA  
Date: 2020.08.20  
14:48:11 +05'30'

(Anil Lohia)  
Partner  
Membership No: 031626

Mumbai, 20<sup>th</sup> August, 2020.

**dayal and lohia**  
chartered accountants

**Independent Auditor's Report on Quarterly Consolidated Unaudited Financial Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Gujarat Petrosynthese Limited**  
Mumbai.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Gujarat Petrosynthese Limited** ("the Parent") and its Subsidiary, (the Parent and its Subsidiary together referred to as "the Group"), for the quarter ended **30<sup>th</sup> June, 2020** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Unaudited Financial Results in the Statement includes the result of Gujarat Petrosynthese Limited ("the parent") and Gujarat Polybutenes Private Limited ("the Subsidiary").
5. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review financial results of Gujarat Polybutenes Private Limited (subsidiary) included in the unaudited consolidated financial result, whose financial results reflect, total revenue of Rs 1561 thousands, total net profit after tax of Rs 1440 thousands and total comprehensive income of Rs 2877 thousands for the quarter ended 30.06.2020 respectively, as considered in the statement. The financial results of this entity have been reviewed by the other auditors whose report has been furnished to us by the management of parent company, and our conclusion, in so far as it relates

**dayal and lohia**  
chartered accountants

to the amounts and disclosures included in respect of Gujarat Polybutenes Private Limited, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

**For dayal and lohia**  
Chartered Accountants  
Firm Reg. No. 102200W

**ANIL  
LOHIA** Digitally signed  
by ANIL LOHIA  
Date: 2020.08.20  
14:48:41 +05'30'

(Anil Lohia)  
Partner

Membership No: 031626

Mumbai, 20<sup>th</sup> August, 2020.