

LIL:CS:PR:2021-22

Date : 11.02.2022

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	<b>The National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
<b>Security Code : 517206</b>	<b>Symbol: LUMAXIND</b>

**Subject: Investor Release of Financial Results for the 3<sup>rd</sup> Quarter and Nine Months ended 31<sup>st</sup> December, 2021.**

Dear Sir/ Ma'am,

We are enclosing herewith the Investor Release being issued by the Company, Lumax Industries Limited for the 3<sup>rd</sup> Quarter and Nine Months ended 31<sup>st</sup> December, 2021.

The Investor Release shall also be made available on the website of the Company [www.lumaxworld.in/lumaxindustries](http://www.lumaxworld.in/lumaxindustries).

This is for your information and records.

Thanking you,

Yours faithfully,

For **LUMAX INDUSTRIES LIMITED**



**PANKAJ MAHENDRU**  
**COMPANY SECRETARY**  
**M.NO. A 28161**



Encl : As stated above

## Investor Release

### LUMAX INDUSTRIES LIMITED

#### Q3FY22 Consolidated Results

- Q3FY22 Revenue at Rs. 435 Cr, down by 2% against industry degrowth of 20%
- EBITDA margins at 8.6% for Q3FY22
- PAT margin (before exceptional items) after share of associate stood at 3.2% for Q3FY22

New Delhi – February 11<sup>th</sup>, 2022 – Lumax Industries Limited, the leader in automotive Lighting and illumination today announced its unaudited Financial Results for the quarter and nine months ended December 31<sup>st</sup>, 2021.

Particulars (Rs. Crs)	Q3FY21	Q3FY22	Growth	9M FY21	9M FY22	Growth
Revenue	446	435	-2%	922	1202	30%
EBITDA	50	38	-25%	59	87	48%
Margin (%) *	11.2%	8.6%		6.4%	7.3%	
PBT ^	26	17	-34%	-11	24	310%
Margin (%)	5.8%	3.9%		-1.2%	2.0%	
PAT (after share of associate) ^	20	14	-31%	-5	19	522%
Margin (%)	4.4%	3.2%		-0.5%	1.6%	
EPS ^	21.20	14.73	-31%	-4.87	30.54	522%

\*The EBITDA margins for Q3FY22 has been impacted majorly due to timing lag on account of recovery of steep increase in raw material prices from the OEM's.

^ Excluding exceptional expense of Rs. 10.35 cr on a/c of Voluntary Separation Scheme (VSS) introduced by company in one of its plants in Q3FY22.

#### Divisional Performance

- The share of **LED Lighting** stands at 33% of our total Revenues & while **Conventional Lighting** stands at 67%, for 9MFY22.
- The **Product Mix** for 9MFY22 as a percentage of total revenue stood at 64% for **Front Lighting**, 26% for **Rear Lighting** & 10% for **Others**.
- The **Segment Mix** for 9MFY22 as a percentage of total revenues stood at 64% for **Passenger Vehicles**, 29% for **two Wheelers** & 7% for **Commercial Vehicles**.

## Investor Release

### Business & Customer Update

- Subsequent to Q3FY22, the new Electronics facility at Bawal, Haryana has started its commercial production w.e.f. January 12, 2022.

### The Company has made following new launches during the quarter:

Category	Customer Name	Model	Product
2-Wheeler	M&M Yezdi	Roadster	Head Lamp, Tail Lamp, Front Blinker, Rear Blinker, Number Plate
		Adventure	
		Scrambler	
	TVS	Jupiter 125cc	Head Lamp

### Awards

- The Bawal, Pantnagar & Haridwar Plants of the company have won award in International Convention on Quality Control Circles (ICQCC) competition held in Hyderabad.
- The Sanand plant of the company has won the Gold Award at the 32nd 'Chapter Virtual Convention on Quality Concepts' organized by Quality Circle Forum of India (QCFI) Delhi Chapter.
- The Company has won Gold Award for "Covid Management" in PNGI HR Excellence Awards.

**Commenting on the performance Mr. Deepak Jain, Chairman & Managing Director, Lumax Industries Limited said,** *"As I look at the quarter gone by, we continue to be challenged by the global semiconductor shortage. Demand revival remains in the slow lane; however, we are cautiously optimistic of improvement in the passenger and commercial vehicles segment. We appreciate measures taken by the GOI, announced in the Union Budget 2022 for Automotive sector, which will give fresh momentum to OEMs and Auto Component players.*

*With the commencement of commercial production at our new electronic facility at Bawal, we are committed to adopt advanced technologies to build our technical capabilities and add capacities to provide state-of-the-art products and services to our customers."*

## Investor Release

### **About Lumax Industries Limited:**

Lumax Industries Limited, a flagship company of D.K. Jain Group, is India's pioneer and most experienced player in the Automotive Lighting Industry. The company has over 38 years of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has ten ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Hero MotoCorp, HMSI, Honda Cars, Mahindra & Mahindra, Maruti Suzuki, MG Motors, Tata Motors, TVS and others.

For more information about the Group and its businesses, please visit [www.lumaxworld.in/lumaxindustries](http://www.lumaxworld.in/lumaxindustries)

### **Safe Harbour Statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
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