

Date: 30<sup>th</sup> September, 2020

To,  
**BSE LIMITED**  
The Corporate Relationship Manager,  
Department of Corporate Services,  
BSE Ltd. P J Towers,  
Dalal Street, Mumbai - 400001

Ref: Scrip Code - 539196

Sub: Outcome of the 28<sup>th</sup> Annual General Meeting of Amba Enterprises Limited held on 30<sup>th</sup> September, 2020.

Pursuant to provisions of Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 please find enclosed herewith proceedings of the 28<sup>th</sup> Annual General Meeting of the Amba Enterprises Limited held on Wednesday, 30<sup>th</sup> September, 2020 at 11.00 A.M through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

Kindly take the same on your record and oblige.

Thanking you,

By order of the Board of Directors  
For Amba Enterprises Limited



Sarika Khise  
Director  
Din :06987209

Reg. Office : A 103, Shilpin Building,  
Off. Borsapada Road, Mahavir Nagar,  
Kandivali (W) - Mumbai - 400 067.  
T : 022-28624345 M : 9322266893

Unit 1 Add.: S. No. 132, H. No. 1/4/1, Premraj Industrial Estate,  
Shed No. B-2,3,4, Dalviwadi, Nanded Phata, Pune - 411 041  
Unit 2 Add.: S. No. 15/3, Gala No. 10, Pandurang Industrial Estate,  
Nandedgaon, Tal - Haveli, Pune - 411 041.

## SUMMARY OF PROCEEDINGS OF THE 28TH ANNUAL GENERAL MEETING OF AMBA ENTERPRISES LIMITED HELD ON WEDNESDAY, SEPTEMBER 30, 2020

The 28<sup>th</sup> Annual General Meeting of the Company was held on Wednesday, the 30<sup>th</sup> day of September, 2020 at 11.00 A.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

The meeting was held in compliance with the General Circular numbers 14/2020, 17/2020 and 20/2020 issued by the Ministry of Corporate Affairs ('MCA') and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India ('SEBI') (hereinafter referred as 'Circulars') and as per the applicable provisions of the Companies Act, 2013 read with Rules made thereunder, Secretarial Standards and the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015

### Directors Present

Mr Ketan Mehta	Chairman & Managing Director
Mrs Sarika Bhise	Executive Director
Mr Dharendra Mehta	Independent Director
Mr Atul Thakkar	Independent Director
Mr Dhir Mehta	Independent Director

### In Attendance

Mrs Sarika Bhise	Chief Financial Officer
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### Invitees

Ms Sark & Associates	Scrutinizer
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Mr Dharendra Mehta Presided over the meeting

Mrs. Sarika Bhise, the Executive Director and Chief Financial Officer of the Company welcome all the members of the company, chairman, Board of Directors, other Stakeholders and dignitaries present at the meeting

As the requisite quorum was present, Mrs. Sarika Bhise, the Executive Director and Chief Financial Officer of the Company called the meeting to order. She stated that Annual Report for the financial year 2019-20 along with Notice for the 28th AGM was dispatched to the members of the Company whose email addresses was registered with the Company /RTA/Depositories and to all others who were entitled for the same through electronic mode.

She further announced that the- requisite registers and all other documents as referred in the Notice were open for inspection electronically during the AGM

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The Chairman welcomed all present at the 28<sup>th</sup> AGM and briefly introduced the Directors, Key Managerial Personnel and Invitees who were present in the meeting through Video Conferencing. The Chairman also informed that the Chairperson of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders Relationship Committee were present at the AGM. He further confirmed that the Company has made all efforts feasible under the current circumstances to enable the members to participate in the meeting through the video conferencing facility and vote electronically

The Chairman concluded his speech by thanking the members, the employees, his colleagues on the Board and all the stakeholders for their continued support.

The Chairman and Chief Financial Officer of the Company informed the members, that there are no qualifications, observations, comments, disclaimer or adverse remarks in the Auditors' Report and the Secretarial Audit Report, which have any adverse effect on the functioning of the Company

With the permission of the Chairman and Members present, the Notice convening the AGM, Auditors Report, Directors' Report and related documents were taken as read.

The Chairman, then, briefed the objectives and implications of the Ordinary Businesses and Special Business set forth in the AGM Notice. The Chairman further informed that, the Company has provided the facility to cast the votes electronically during September 27, 2020 to September 29, 2020, on all resolutions set forth in the 28<sup>th</sup> AGM Notice. Members who were participating in the meeting and had not cast their votes through remote e-voting were provided an opportunity to cast their votes through e-voting at the meeting.

The Chairman informed that Mr. Sumit Khanna , Partner of M/s Sark & Associates, Practicing Company Secretaries, who was appointed as by the Board of Directors of the Company as the Scrutinizer for scrutinizing the voting process, in a fair and transparent manner. The Scrutinizer would consolidate the results of remote e-voting and e- voting at the AGM and then submit his report.

The Chairman announced that the members who have registered themselves as speakers. The queries raised by speaker members were duly answered by the Chairman to the satisfaction of the members.

Thereafter, the Chairman announced that the e-voting process would remain open for another 15 minutes for members who have not yet cast their vote.

The following businesses were considered at the AGM:

**ORDINARY BUSINESS:**

1. Received, considered and adopted the Audited Financial Statements of the Company for the Financial Year ended 31st March 2020, along with the Board of Directors Report and Auditors Report thereon.
2. Appointment of M/s. Kakaria & Associates., Chartered Accountants as Statutory Auditors of the Company for financial year 2020-2021 and to fix their remuneration and to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:



**SPECIAL BUSINESS:**

3. Approved the increase in remuneration of Mr. Ketan Mehta, Managing Director of the Company:
4. Approved the increase in remuneration of Mrs. Sarika Bhise, Director and Chief Financial Officer of the Company:
5. Approved the Shifting of the Registered Office Address from Mumbai to Pune

The results shall be declared after receiving the report from the Scrutinizer not later than 48 hours of the conclusion of the AGM. The results declared along with the Scrutinizer Report would be placed on the Company's website and communicated to the BSE Limited



The Chairman concluded his address by thanking all the participants for attending the AGM and declared the meeting as closed.

The Meeting concluded at 11.15 a.m

By order of the Board of Directors

Thanking you,

By order of the Board of Directors  
For Amba Enterprises Limited

  
  
Sarika Bhise  
Director  
DIN : 06987209