

LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office :Trade World, 'C' Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-3041 8111 Fax 91-22-3041 8260 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

PRRG/LSIL/ BSEL/2018/110

09.08.2018

The Deputy General Manager,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
27th Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Proceedings of the 24th Annual General Meeting.

Ref: Scrip Code: 539992

We wish to inform you that the 24th Annual General Meeting (AGM) of the Company was held today, Thursday, August 09, 2018 at 11.30 a.m. at the Registered Office of the Company at Plot No. A-5/5, MIDC Industrial Area, P.O. Murbad, Dist. Thane - 421 202 to transact the Business as stated in the Notice dated May 04, 2018. The proceedings of the Meeting are enclosed herewith.

Disclosure regarding voting results of the said meeting, as per Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, will be made to the Stock Exchanges within the stipulated time.

We request you to kindly take a note of the above in your records.

Thanking You,

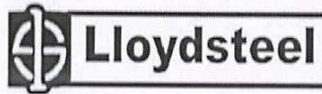
Yours faithfully,

For Lloyds Steels Industries Limited

P.R.Ravi Ganesan
CFO & Company Secretary



Encl:A/a



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PROCEEDINGS OF 24th ANNUAL GENERAL MEETING

The 24th Annual General Meeting of the Members of the Company was held on Thursday, August 9, 2018 at 11.30 p.m. at the Registered Office of the Company at Plot No. A-5/5, MIDC Industrial Area, P.O. Murbad, Dist. Thane – 421 202.

Mr. Ashok Tandon, Managing Director of the Company took the Chair.

The representative of the Statutory Auditor, Secretarial Auditor and Scrutinizer were present at the Meeting.

The Statutory Registers and the Proxy Register were available at the venue for inspection of Members.

As requisite quorum was present, the Chairman called the Meeting to order.

With the consent of Members the Notice convening the 24th Annual General Meeting (AGM), Directors' Report and Accounts for the financial year ended March 31, 2018 were taken as read. The Chairman informed that the Auditors Report did not have any qualifications and taken as read.

The Chairman then presented his speech on the current market scenario and new Business opportunities and its impact on Business and the performance of the Company which was well received by the shareholders.

On the invitation of Chairman, various members put forth their queries and suggestions, which were satisfactory responded by the chairman.

Thereafter, the following resolutions as set out in the Notice convening the AGM were proposed and seconded by members:

Sr.No.	Resolutions
1.	To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31st March, 2018, the reports of the Board of Directors and Auditors Report thereon.
2.	To ratify the appointment of M/s. Todarwal & Todarwal LLP, Chartered Accountants (Firm Registration No. 111009W/W100231) as Statutory Auditors for the Financial Year 2018-2019, including their remuneration.
3.	Reappointment of M/s Manisha & Associates, Cost Auditors (Firm Registration No. 000321) for the Financial Year 2018-19 and their remuneration thereof.
4.	Revision in terms of Remuneration of Mr. Ashok Tandon, Managing Director of the Company w.e.f. 01.04.2018.

Registered Office: Plot No. A-5/5, MIDC Industrial Area, Murbad, Thane – 421 401

Works: Plot No.A-6/3, A-5/5 & A-5/4, MIDC Industrial Area, Murbad, Dist. Thane 421 401, Tel.(02524) 222271/72. Fax.(02524)222273



5.	Re-appointment of Mr. Ashok Tandon as Managing Director of the Company for further period of 3 years from 20.01.2019 till 19.01.2022 and revision in remuneration thereof.
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The Chairman then informed the members that pursuant to the provisions of the Companies Act, 2013, Rules framed thereunder and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), the Company had extended the remote e-voting facility to the members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 10.00 a.m. on Monday, August 6, 2018 and ended at 5.00 p.m. on Wednesday, August 8, 2018.

The Chairman announced that voting by poll through Ballot Papers was available for those members who had not voted through remote e-voting.

He requested M/s K.C.Nevatia & Associates, Scrutinizer, to conduct the Poll voting through Ballot Papers. Thereafter the Scrutinizer conducted the Poll voting as per the provisions of the Companies Act, 2013 and the Rules made thereunder.

The Chairman thereafter concluded the meeting by informing that the Poll process was completed and consolidated Scrutinizer's Report containing results of remote E-voting and poll through Ballot Papers will be present to the Company Secretary in the prescribed manner and results would be declared as per the required provisions. The said results would be intimated to the Stock Exchanges and will be available on the Company's and the website of the BSE and NSE as per the stipulated provisions of the Companies Act, 2013, Rules made thereunder and the Listing Regulations.

The Meeting concluded at 1.30 p.m. with a vote of thanks to the Chair.

Kindly take the above on your records and acknowledge receipt.

Thanking you,
Yours faithfully,

For Lloyds Steels Industries Limited



P.R. Ravi Ganesan
CFO & Company Secretary

