

PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office:

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

November 10, 2023

To,

The Department of Corporate Services - CRD

BSE Limited

P.J. Towers, Dalal Street,

Mumbai 400 001

Fax No. 22722037 / 39 / 41

Scrip Code: 501144

Dear Sir / Madam,

Sub: Outcome of the Board Meeting - Peoples Investments Limited

This is to inform that the Board of Directors of the Company at its Meeting held today i.e., November 10, 2023 has *inter alia* considered and approved the Unaudited Financial Results of the Company for the Second Quarter and Half year ended September 30, 2023.

Accordingly, pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Unaudited Financial Results together with the Limited Review Report from our Statutory Auditors for the Second Quarter and Half year ended September 30, 2023.

In reference to regulation 33 (2) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Suma G. Nair, Director of the Company is duly authorized by the board of directors to sign the Financial Results of the Company.

The Meeting of Board of Directors of the Company commenced at 4.30 p.m. and concluded at 6.10 p.m.

Please take the above information on record.

Thanking you,

Yours truly,

For Peoples Investments Limited



Suryakant Khare
Company Secretary & Compliance Officer

Independent Auditor's Review report on review of interim standalone financial results

To
The Board of Directors of
Peoples Investments Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Peoples Investments Limited** for the **quarter and half year, ended 30th September, 2023** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Khandhar Mehta and Shah

Chartered Accountants

Firm No. 125512W


CA. Gautam Mehta

Partner

M. No. 112626

UDIN : 23112626BGSHMY4861



Place: Ahmedabad

Date : November 10, 2023

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B/h. Lal Bungalow, Off C.G. Road,
Navrangpura, Ahmedabad - 380 006.
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PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001

CIN : L67120MH1976PLC018836

Tel. No. - 022-22686000 Fax No. 022-22620052 Email:peoplesinvestments@rediffmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

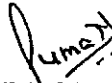
(₹ in lakhs, except for EPS)

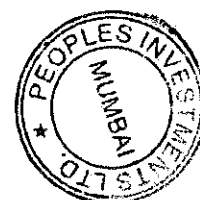
Sr. No.	PARTICULARS	UNAUDITED			UNAUDITED		AUDITED
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
1	Income from operation	-	6.00	-	6.00	1.00	6.25
	Other Income	-	-	-	-	0.03	0.05
	Total Income	-	6.00	-	6.00	1.03	6.30
2	Expenses:						
	a) Employee benefit expenses	0.15	0.15	0.15	0.30	0.30	0.60
	b) Other expenses						
	i) Professional fees	0.27	0.14	0.30	0.40	0.38	0.94
	ii) Listing fees	0.95	0.96	0.89	1.92	1.77	3.54
	iii) Audit fees	0.05	0.05	0.03	0.10	0.07	0.12
	iv) Advertisement expenses	0.20	0.06	0.44	0.26	0.50	0.70
	v) Miscellaneous expenditure	0.05	0.09	0.11	0.14	0.19	0.56
	Total Expenses	1.67	1.45	1.92	3.12	3.21	6.46
3	Profit/(loss) from ordinary activities before tax (1 - 2)	(1.67)	4.55	(1.92)	2.88	(2.18)	(0.16)
4	Tax expense/(Reversal) - Current tax	(0.45)	1.20	-	0.75	-	-
5	Net Profit from ordinary activities after tax (3 - 4)	(1.22)	3.35	(1.92)	2.13	(2.18)	(0.16)
6	Other Comprehensive Income (net of tax)	(0.01)	0.02	0.02	0.01	0.01	(0.02)
7	Total Comprehensive Income for the period (5 + 6)	(1.23)	3.37	(1.90)	2.14	(2.17)	(0.18)
8	Paid-up equity share capital (Face Value of Rs. 10/- each)	20.00	20.00	20.00	20.00	20.00	20.00
9	Reserves excluding revaluation reserves as per Balance Sheet						(15.78)
10	Earning Per Share (EPS) - before and after extraordinary items Basic and diluted EPS- (Not Annualised)	(0.61)	1.68	(0.96)	1.06	(1.09)	(0.08)

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 10, 2023.
- The figures for the quarter ended 30.09.2023 and 31.03.2023 represent the balance between audited figures in respect of the full financial years and those published till the third quarter of the respective financial years.
- The Company is solely engaged in financial consultancy services, which is the only reportable segment as per Ind AS.
- Previous year/periods' figures have been regrouped wherever necessary.

For and on behalf of the Board


(Suma G. Nair)
Director
07100911



Place : Mumbai
Date : 10-11-2023

PEOPLES INVESTMENTS LIMITED

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BALANCE SHEET

(₹ in lakhs)

Sr.no.	PARTICULARS	AS AT 30.09.2023 (UNAUDITED) Rs.	AS AT 31.03.2023 (AUDITED) Rs.
	ASSETS		
1	Non-current assets		
	a) Financial Assets		
	i) Non-current investments	0.04	0.02
	b) Deferred tax assets (net)	-	-
	c) Current tax assets (net)	0.63	0.78
	Sub-total - Non-current assets	0.67	0.80
2	Current Assets		
	a) Cash and cash equivalents	3.83	3.72
	b) Other current assets	2.15	-
	Sub-total - Current assets	5.98	3.72
	TOTAL ASSETS	6.65	4.52
	EQUITY AND LIABILITIES		
3	Shareholders' Funds:		
	a) Share Capital	20.00	20.00
	b) Other equity	(13.63)	(15.78)
	Sub-total - Shareholders' funds	6.37	4.22
4	Current liabilities		
	a) Deferred tax liability	-	-
	b) Other current liabilities	0.28	0.30
	Sub-total - Current liabilities	0.28	0.30
	TOTAL- EQUITY AND LIABILITIES	6.65	4.52

For and on behalf of the Board

Place : Mumbai
Date : 10-11-2023

(Suma G. Nair)
Director
07100911



PEOPLES INVESTMENTS LIMITED

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

	(₹ in lakhs)	
	Period ended 30th September, 2023 ₹	Period ended 30th September, 2022 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	2.88	(2.18)
Adjustments for		
Interest received	-	(0.03)
Diminution in value of Investments	-	-
	<hr/>	<hr/>
Operating Loss before working capital charges	2.88	(2.21)
Add:		
(Increase)/decrease in other current assets	(2.15)	(1.85)
Increase/(decrease) in other current liabilities	(0.01)	0.25
	<hr/>	<hr/>
Cash flow from operation	0.72	(3.81)
Less : Income Tax paid (net of refund)	(0.61)	0.28
Less : Excess provision for earlier year	-	-
	<hr/>	<hr/>
NET CASH IN FLOW/(OUT FLOW) FROM OPERATING ACTIVITIES	0.11	(3.53)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	-	0.03
	<hr/>	<hr/>
NET CASH IN FLOW/(OUT FLOW) FROM INVESTING ACTIVITIES	-	0.03
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT (A + B)	0.11	-3.50
CASH AND CASH EQUIVALENT-OPENING BALANCE	3.72	3.70
CASH AND CASH EQUIVALENT-CLOSING BALANCE	3.83	0.20

Notes:

This cash flow statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and the Companies (Indian Accounting Standard) (Amendment) Rules, 2016.

Place : Mumbai
Date : 10-11-2023

For and on behalf of the Board

(Suma G. Nair)

(Suma G. Nair)
Director
07100911

