



Date: October 14, 2023

To,

BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.

Ref: Scrip Code. 543995

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza Plot No. C/1, G Block,
Bandra – Kurla Complex Bandra (East),
Mumbai – 400 051
Ref: NSE Symbol - MVGJL

Dear Sir

Sub: Clarification on Movement in Price

This is with reference to Mail received from BSE Limited vide Letter No-L/SURV/ONL/PV/KB/ 2023-2024 / 3596 and Mail received from National Stock Exchange of India Limited vide Letter Ref. No.: NSE/CM/Surveillance/13487 dated October 13, 2023 regarding “**Clarification on Price Movement**” or “**Movement in Price**” respectively from **BSE Limited** and **National Stock Exchange of India Limited** (“**Stock Exchanges**”), we hereby inform that the Company discloses to the stock exchanges, all the material information, which has a bearing on the operations/ performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”) within the stipulated time.

We hereby further inform that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions on which the Company neither has any control nor has any knowledge of reasons. The management of the company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the corporate governance practices.

The above clarification may please be taken on record.

Thanking You,

Yours Sincerely,

For **Manoj Vaibhav Gems 'N' Jewellers Limited**

Bandari Shiva Krishna
Company Secretary & Compliance Officer



MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED