ASHIANA AGRO INDUSTRIES LTD.

Reg. Office: No. 792/5, Eswari Hotel Complex, Bangalore High Road, Sunguvarchatram, Sriperumbudur Taluk, Kancheepuram Dist-602 106. (Tamil Nadu)

CIN: L15142TN1990PLC076202

Date: 13th February, 2023

To
BSE Ltd.
Corporate Services Dept.
PJ Towers, Dalal St, Fort,
MUMBAI - 400 001.

Ref: Scrip Code: 519174

Sub: Submission of Unaudited Financial Results for the Qtr. & Nine months ended 31st December,

2022

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone Financial Results of the company in accordance with IND-AS along with Limited Review Report issued by the Auditors of the Company, viz., M/s K.Gopal Rao & Co., Chartered Accountants, Chennai Dt: 13.02.2023 for the Quarter and Nine months ended 31st December, 2022 which have been approved by the Board of Directors in their meeting held on 13th February, 2023 at 3.00PM and concluded at 03.30PM.

Kindly take the above mentioned results on record and acknowledge the same.

Thanking you,

Yours faithfully,

For ASHIANA AGRO INDUSTRIES LTD.

(Pavan Kumar Matli)

Whole Time Director

DIN: 02438906

Encl: a/a

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Reg. Office: No. 792/5, Eswari Hotel Complex, Bangalore High Road, Sunguyarchatram, Sriperumbudur Taluk, Kancheepuram Dist-602 106. (Tamil Nadu) CIN: L15142TN1990PLC076202

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022

| S.No. | Particulars | Quarter ended | | | Year to date for the period | | (Rs. In Lakhs) Year ended |
|-------|---------------------------------------------------------------------------------------------------------------------------|---------------|------------|------------|--------------------------------|-----------|------------------------------|
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | ended 31.12.2022 31.12.2021 | | 31.03.2022 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income From Operations | | | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise Duty) | 21.67 | 27.66 | 20.42 | 66.40 | 54.58 | 73.42 |
| | (b) Other Operating Income | 4.48 | 4.35 | 4.50 | 13.27 | 13.63 | 18.11 |
| | Total Income from Operation (net) | 26.15 | 32.01 | 24.92 | 79.67 | 68.21 | 91.53 |
| 2 | Expenses | | | | | | |
| | (a) Cost of Material consumed | | | | | - | |
| | (b) Purchases of stock-in-trade | 21.20 | 29.02 | 18.40 | 68.09 | 49.11 | 67.26 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | | + | - | - | |
| | (d) Employee benefits expenses | 2.70 | 2.70 | 2.77 | 8.10 | 8.62 | 11.25 |
| | (e) Depreciation and amortisation expenses | | | | | | |
| | (f) Other expenses (Any item exceeding 10% of the total | | | | | | |
| | expenses relating to continuing operations to be shown separately | 2.40 | 1.45 | 2.09 | 7.84 | 7.45 | 8.91 |
| | Total expenses | 26.30 | 33.17 | 23.26 | 84.03 | 65.18 | 87.42 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (0.15) | (1.16) | 1.66 | (4.36) | 3.03 | 4.11 |
| 4 | Other Income | - | - | - | | - | |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4) | (0.15) | (1.16) | 1.66 | (4.36) | 3.03 | 4.11 |
| 6 | Finance Costs | | - 1 | | | - | |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6) | (0.15) | (1.16) | 1.66 | (4.36) | 3.03 | 4.11 |
| 8 | Exceptional Items | 21 | - | | | _ | |
| | Profit / (Loss) from ordinary activities before tax (7+8) | (0.15) | (1.16) | 1.66 | (4.36) | 3.03 | 4.11 |
| 10 | Tax Expense | | (1110) | (0.21) | (1.50) | | |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9+10) | (0.15) | (1.16) | 1.87 | (4.36) | 3.03 | 4,11 |
| | Extraordinary items (net of tax ₹ expense) | (0.13) | (1.10) | 1.07 | (4.50) | 3.03 | 7.11 |
| | Net Profit / (Loss) for the period (11±12) | (0.15) | (1.16) | 1.87 | (4.36) | 3.03 | 4,11 |
| | Share of Profit / (Loss) of Associates | (0.13)1 | (1.10) | | (4.50) | 3.03 | - |
| | | | | | | | |
| 15 | Minority Interest | • | | | - | | |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit /(loss) of associates (13 <u>±</u> 14 <u>±</u> 15) | (0.15) | (1.16) | 1.87 | (4.36) | 3.03 | 4.11 |
| 17 | Paid-up equity share capital (Face Value of the share Rs.10 each) | 460.00 | 460.00 | 460.00 | 460.00 | 460.00 | 460.00 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | | - | - | (216.67 |
| | Earnings Per Share (before extraordinary items) [of ₹ 10/- each] [not annualised] | | | | | | |
| | (a) Basic | (0.00) | (0.03) | 0.04 | (0.09) | 0.07 | 0.09 |
| | (b) Diluted | (0.00) | (0.03) | 0.04 | (0.09) | 0.07 | 0.09 |
| 19.ii | Earnings Per Share (after extraordinary items) [of ₹ 10/- each] [not annualised] | | | 4 | | | |
| | (a) Basic | (0.00) | (0.03) | 0.04 | (0.09) | 0.07 | 0.09 |
| | (b) Diluted | (0.00) | (0.03) | 0.04 | (0.09) | 0.07 | 0.09 |

Notes:

- 1) The operations of the company relate to only one segment viz., Trading of packaging materials.
- 2) The above quarterly results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee, subject to limited review by the auditors of the company and approved by the Board of Directors in their meeting held on February 13, 2023.
- 3) The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. St circular dated 5th July, 2016 GRO INDUS

Place: Chennai

For Ashiana Agro Industries Limited

Pavan Kumar.M Whole -Time Director DIN: 02438906



K. GOPAL RAO & CO.,

Chartered Accountants GSTIN · 33AAGFK3782M177

Independent Auditor's Review Report on the Quarterly and Year to date **Unaudited Financial Results**

To. The Board of Directors Ashiana Agro Industries Limited No.792/5, Eswari Hotel Complex, Bangalore High Road, Sunguvarchatram, Sriperumbudur Taluk Kancheepuram - 602 106.

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ashiana Agro Industries Limited, ("the Company"), for the period ended December 31, 2022 This Statement, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to issue a report on theses financial statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditingand consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. Gopal Rao & Co. Chartered Accountants

FRN: 000956S

CA Gopal Krishna Raju

Partner

Membership No: 205929

UDIN: 23205929BGVFD19374

Place: Chennai

Date: February 13, 2023

Branches:

Bengaluru

Mumbai

Tiruchirappalli Coimbatore

Tiruvallur Hyderabad

Madurai

Registered Office:

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