

# SUDITI INDUSTRIES LTD.



Admin office: C-3/B, M.I.D.C., T.T.C. Industrial Area, Pawne Village, Turbhe, Navi Mumbai – 400 705  
Tel. No: 67368600/10, web site: www.suditi.in E-mail: cs@suditi.in CIN: L19101MH1991PLC063245  
Regd.Office: C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705.

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**Date: November 14, 2024**

The Secretary,  
Listing Department,  
Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Suditi Industries Ltd. (Scrip Code 521113)**

Dear Sir,

This is to inform that the Board of Directors of the Company, in their meeting held today, has inter alia considered the following matters:

1. Approval of Un-audited Standalone and Consolidated Financial Results together with Limited Review Report thereon for the Quarter and Half year ended 30<sup>th</sup> September, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The copy of the same is enclosed herewith.
2. The Board of Directors discussed the proposed agenda for raising funds through the issuance of new securities. However, after due deliberation, the Board has decided to defer this matter to a later date. This decision is taken to consider further assessment of the prevailing market conditions and to ensure that the proposed issuance aligns optimally with the company's strategic objectives. The company shall remain committed and continue to explore viable opportunities for raising capital and will keep stakeholders informed of the developments in this regard.
3. Unanimously approved entering into and execution of deed of assignment of intellectual property ("Deed of Assignment"), whereby the Company will acquire certain trademarks, domain names and ownership of certain social media handles from Gini & Jony Limited on terms and conditions as set out in the Deed of Assignment. ("Proposed Transaction").
4. The board considered and approved the sale of its investment in Suditi Sports Apparels Limited, a subsidiary of the company. The board has decided to sell its entire stake of 12,00,000 Equity Shares of Suditi Sports Apparels Limited

Pursuant to the provisions of Regulations 24 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Section 180 (1) (a) of the Companies Act, 2013, prior approval of shareholders of the Company shall be obtained for sale of any undertaking/dispose of shares in material subsidiary.

Accordingly, the Board has decided to obtain approval of shareholders for sale of subsidiary. Upon completion of the aforesaid transfer, Suditi Sports Apparel Limited would cease to be subsidiary of the Company.

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is attached as Annexure I.

The meeting commenced at 06:00 PM and concluded at 08:10 PM.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

By order of the Board  
For Suditi Industries Limited

**Pawan Agrawal**

**Director**

**DIN- 00808731**

**Registered Office:** C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI -  
400 705

**Place: Navi Mumbai**

**Date: November 14, 2024**

**Encl:** As above

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## Annexure – I

### Disclosure under Regulation 30 of SEBI(LODR) Regulations, 2015 for the Sale or disposal of unit(s) or division(s) or subsidiary(ies) of the listed entity.

S. No.	Particulars	Information/Disclosures
1.	Name of Companies/Body Corporates ceased to be subsidiary	Suditi Sports Apparel Limited (CIN U18109MH2015PLC262790 )
2.	The amount and percentage of the turnover or revenue or income and net worth contributed by such <del>unit or division or undertaking or subsidiary</del> of the listed entity during the last financial year;	<b>Contribution in Consolidated Income as on 31st March 2024</b> Percentage (%): 14.57% Amount: Rs. 9,86,43,000/- <b>Contribution in Consolidated Net Worth as on 31st March 2024</b> Percentage (%): 3.79% Amount: Rs. -81,96,000/-
3.	Date on which the agreement for sale has been entered into	Subject to approval of shareholders, the Share Purchase Agreement will be entered before January 31,2025.
4.	The expected date of completion of sale/disposal	Before March 31, 2025, after passing Special Resolution
5.	Consideration received from such sale/disposal	Rs. 1,60,32,000.00/-(Rupees One Crore Sixty Lakhs Thirty Two Thousand Only)
6.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Name of the Buyers: Mr. Pawan Agarwal Mr. Harsh Pawan Agarwal Mr. Tanay Pawan Agarwal Mr. Tanuj Pawan Agarwal  Address of the Buyers: “Benhur” 18 th Floor, 32, N.D.Road, Mumbai – 400 006.  Yes, Mr. Pawan Agarwal is a promoter of Suditi Industries Limited. Further, Mr. Harsh Pawan Agarwal, Mr. Tanay

		Pawan Agarwal and Mr. Tanuj Pawan Agarwal fall under promoter group Category.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms’ length”	The transaction is falling under related party transactions and the said transaction is being entered at arm's length and it is based on Independent Valuation Report.
8.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	The provisions of Regulation 37A shall be complied with
9.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable