



SATIN CREDITCARE NETWORK LTD.

Reaching out!

December 19, 2023

To,
The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai-400001

Symbol: SATIN

Scrip Code: 539404

Sub: Qualified Institutions Placement of Equity Shares of face value of INR 10 each (the “Equity Shares”) by Satin Creditcare Network Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”)

Dear Sir/Madam,

We wish to inform you that the Fund Raising Committee of the Board of Directors (“Committee”) of the Company has, at its meeting held today i.e. Tuesday, December 19, 2023, approved the issue and allotment of 1,08,36,584 Equity Shares of face value of INR 10 each to eligible Qualified Institutional Buyers at an issue price of INR 230.70 per Equity Share (including a premium of INR 220.70 per Equity Share), which includes a discount of INR 12.11 per Equity Share *i.e.*, 4.99% on the floor price, as determined under Regulation 176(1) of SEBI ICDR Regulations aggregating to INR 250 crores (Indian Rupees Two Hundred Fifty Crores), pursuant to the Issue.

The Issue opened on December 14, 2023 and closed on December 19, 2023 and the same was intimated to you through our letter(s) dated December 14, 2023 and December 19, 2023, respectively.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up Equity Share capital of the Company stands increased from INR 99,63,43,810 consisting of 9,96,34,381 Equity Shares of face value of INR 10 each to INR 1,10,47,09,650 consisting of 11,04,70,965 Equity Shares of face value of INR 10 each. Further, please find attached herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as **Annexure A**.

The meeting of the Fund Raising Committee commenced at 10:45 P.M. and concluded at 11:05 P.M.

Further in terms of our previous communication dated December 14, 2023, Trading Window for dealing in securities of the Company shall remain closed till 48 hours from the closure of this meeting.

We request you to take the above on record and the same be treated as compliance under Regulation 30 and the other applicable provisions of the SEBI Listing Regulations.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

CORPORATE OFFICE:
Plot No. 492, Udyog Vihar,
Phase – III, Gurugram,
Haryana – 122016, India

REGISTERED OFFICE:
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi – 110033, India

CIN : L65991DL1990PLC041796
Landline No : 0124-4715400
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com

**ANNEXURE A**

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE ISSUE

Sr. No	Name of the Allottees	No. of Shares Allotted	Percentage of Total Issue Size (%)
1	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	21,67,323	20.00
2	SOCIETE GENERALE - ODI	17,77,199	16.40
3	<i>BANDHAN MUTUAL FUND</i>	<i>17,33,853</i>	<i>16.00</i>
3a	BANDHAN SMALL CAP FUND	10,83,657	10.00
3b	BANDHAN MULTI CAP FUND	3,25,098	3.00
3c	BANDHAN FINANCIAL SERVICES FUND	3,25,098	3.00
4	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	15,17,121	14.00
5	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD.	13,00,390	12.00
6	ANANTA CAPITAL VENTURES FUND 1	8,66,926	8.00
7	GHISALLO MASTER FUND LP	6,50,195	6.00

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