



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

Date: November 06, 2023

To, The Manager - Listing BSE Limited ("BSE") , Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai - 400 001	To, The Manager - Listing National Stock Exchange of India Limited ("NSE") , "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai - 400 051.
BSE Scrip Code: 517421	NSE Symbol: BUTTERFLY
ISIN: INE295F01017	ISIN: INE295F01017
Our Reference: 85/2023-24	Our Reference: 85/2023-24

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of Credit Rating

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**"), we wish to inform you that CRISIL Ratings Limited ("**CRISIL**") has upgraded/ re-affirmed the following credit ratings on bank facilities availed by the Company as per the details given below vide their letter dated November 06, 2023:

Sr. No.	Credit rating Agency	Type of Credit Rating	Amount	Previous Rating	Current Rating	Remark
1.	CRISIL	Long Term Bank Loan Facilities	Rs. 366.85 Crore	CRISIL AA/Watch Positive	CRISIL AA/Stable	Upgraded (Removed from 'Rating Watch with Positive Implications', Rating Reaffirmed)
2.	CRISIL	Short Term Bank Loan Facilities		CRISIL A1+	CRISIL A1+	Re-affirmed

Further, this intimation can be accessed from the Company's website at:
https://www.butterflyindia.com/investor-relations/#other_tab

You are requested to take the above information on your record.

Thanking you,

For **Butterfly Gandhimathi Appliances Limited**

Rangarajan Sriram
Managing Director
(DIN: 09550640)

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