

Kohinoor Foods Ltd.

April 16, 2021

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

The Listing Department
BSE Limited
P.J. Tower, Dalal Street
MUMBAI – 400 001

Dear Sir/Ma'am,

Re: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in continuation to our letter dated March 30, 2021, we would like to inform you that, the Board of Directors of Kohinoor Foods Limited have already approved strategic disinvestment in Indo European Foods Limited (IEFL), U.K. (Wholly Owned Subsidiary) through transfer by way of sale of shares outside India on March 30, 2021, which shall have the effect of transfer of whole of the undertaking of IEFL and together with all specified tangible and intangible assets, including land, personnel / employees, plant and machinery and other assets in relation to IEFL as a going concern on an "as is where is" basis, to the M/s. Herba Foods S.L.U, Spain, a company of 'Ebro Food Group' has been concluded on a consideration involving initial payment of £ 3.52 million subject to customary Closing Date Adjustment and deferred payment of £ 0.57 million kept in Escrow Account in accordance with the provisions of the Share Purchase Agreement.


The net proceeds from the sale of the undertaking shall be deposited with Bank against ongoing settlement proposal/ bank loans.

We hereby request you to take note of the above information on your record.

Thanking you,

Yours faithfully,

For Kohinoor Foods Limited


Deepak Kaushtal
Company Secretary and Manager (Legal)
FCS-8722