

To,

Date: 30.05.2024

The Manager BSE Limited P.J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 538743)	The Manager The Calcutta Stock Exchange Limited 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal - 700001 (CSE Scrip Code: 036008)
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Dear Sir/Madam,

Unit: Mudunuru Limited

**Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI
(Listing Obligations and Disclosure requirements) Regulations, 2015**

With reference to the subject cited, this is to inform the Exchanges that the Board meeting of Mudunuru Limited held on Thursday, the 30th day of May, 2024 at 04.30 P.M. at the Registered Office of the Company for the quarter and year ended 31.03.2024 considered and approved the following:

1. Audited Financial Results for the quarter and year ended 31.03.2024. (Attached)
2. Auditors Report along with declaration of unmodified opinion for the year 31.03.2024. (Attached)

The meeting of the Board of Directors concluded at 08:00 p.m.(IST)

This is for the information and records of the Exchanges, please.

Thanking you.

**Yours faithfully,
For Mudunuru Limited**

**Madhusudan Raju Mudunuru
Managing Director
(DIN: 00471678)**

To,

Date: 30.05.2024

The Manager BSE Limited P.J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 538743)	The Manager The Calcutta Stock Exchange Limited 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal - 700001 (CSE Scrip Code: 036008)
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Dear Sir/Madam,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

I, **Madhusudan Raju Mudunuru**, Managing Director of **Mudunuru Limited** hereby declare that, the statutory Auditors of the company, M/s. V Ravi & Co., Chartered Accountants have issued an Audit Report with unmodified / unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2024.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

**Yours faithfully,
For Mudunuru Limited**

**Madhusudan Raju Mudunuru
Managing Director
(DIN: 00471678)**

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2024

Rs. in lakhs

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	1.18	140.33	4.81	289.56	217.74
II.	Other Income	-	0.95	-	5.92	0.34
III.	Total income (I+II)	1.18	141.28	4.81	295.48	218.08
IV.	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	
	(b) Purchase of stock-in-trade	40.51	2.27	(12.97)	43.76	0.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(43.25)	105.00	-	61.75	
	(d) Employee benefits expense	57.64	27.09	26.76	188.93	109.26
	(e) Finance Cost	4.79	4.11	4.36	19.85	17.14
	(f) Depreciation and amortisation expense	9.12	8.39	27.37	35.35	41.05
	(h) Other expenses	71.69	39.44	45.73	264.94	182.59
	Total Expenses	140.50	186.31	91.26	614.59	350.05
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	(139.32)	(45.03)	(86.45)	(319.11)	(131.97)
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	(139.32)	(45.03)	(86.45)	(319.11)	(131.97)
VIII.	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	(11.66)	7.80	0.13	(3.38)	5.98
IX.	Net Profit / (Loss) for the period from Continuing operations (VII-VIII)	(127.66)	(52.83)	(86.57)	(315.73)	(137.95)
X.	Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-
XII.	Profit/ (Loss) from discontinuing operations after tax	-	-	-	-	-
XIII.	Profit/(loss) for the Period (IX+XII)	(127.66)	(52.83)	(86.57)	(315.73)	(137.95)
XIV.	Other Comprehensive					

Incomes						
A).	(i) Items that will not be recycled to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B).	(i) Items that may be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(127.66)	(52.83)	(86.57)	(315.73)	(137.95)
XVI	Earnings Per Equity Share of face value of Rs.2/- each)(for Continuing operations):					
	1) Basic	(0.41)	(0.18)	(0.30)	(1.01)	(0.48)
	2)Diluted	(0.41)	(0.18)	(0.30)	(1.01)	(0.48)
XVII	Earnings Per Equity Share of face value of Rs.2/- each) (for Discounting operations):					
	1) Basic	-	-	-	-	-
	2)Diluted	-	-	-	-	-
XVIII	Earnings Per Equity Share of face value of Rs.2/- each) (for Continued and Discounting operations):					
	1) Basic	(0.41)	(0.18)	(0.30)	(1.01)	(0.48)
	2)Diluted	(0.41)	(0.18)	(0.30)	(1.01)	(0.48)
XIX	Paid-up equity share capital (Face Value of Rs. 2/- per share)	624.00	573.81	573.81	624.00	573.81

NOTES:

1. The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 30/05/2024
2. The results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued there under and other accounting pronouncements generally accepted in India.
3. The Company is engaged in "IT Consulting, Software Services and Dairy Supply" operating hence separate segment reporting as per Ind AS -108 "Operating Segments" is prepared .
4. During the quarter, 25,09,500 equity shares were issued at a price of Rs.12/- per share including share premium of Rs.10/- per share. Of the above, 24,09,500 equity shares were issued against conversion of loans. Company also issued, during this quarter, 96,00,000 share warrants at a price of Rs.12/- per warrant and Rs.3/- , being 25% of the issue price, was received. Of the above share warrants, 88,00,000 share warrants were issued against conversion of loans.

For Mudunuru Limited



M Madhusudan Raju
Director
DIN : 00471678



Place : Visakhapatnam
Date : 30th May 2024

Statement of Financial Position as at March 31, 2024

Rs. in lakhs

Particulars		As at Mar 31, 2024	As at Mar 31, 2023
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	415.91	217.92
	(b) Right to use assets	-	-
	(c) Capital work in progress	-	-
	(d) Investment properties	-	-
	(e) Good will	-	-
	(f) Other intangible Assets	-	-
	(g) Intangible Assets under Development	-	177.94
	(h) Biological Assets other than Bearer Plants	-	-
	(d) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(vi) other Financial assets	-	-
	(e) Deferred Tax Asset (Net)	-	-
	(f) Other non-current asset	7.99	7.99
	Total non-current assets (A)	423.90	403.85
2	Current assets		
	(a) Inventories	18.50	80.25
	(a) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	5.75	50.19
	(iii) Loans	-	-
	(iii) Cash and cash equivalents	36.47	0.19
	(iv) Bank Balances other than (iii) above	-	-
	(iv) other financial assets	-	-
	(b) Current Tax Asset (Net)	-	-
	(c) Other current assets	140.44	208.71
	Total current assets (B)	201.17	339.34
	Non Current Assets Clasiffied as Held for Sale (C)	-	-
	Total assets (A+B+C)	625.07	743.19
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	624.00	573.81
	(b) Other equity	(701.77)	(636.99)
	(c) Share Warrant Money Received	288.00	-
	Total equity (A)	210.23	(63.18)
2	Liabilities		
(i)	Non-current liabilities		

	(a) Financial Liabilities		
	(i) Borrowings	202.85	133.83
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities		
	(b) Long term provisions	-	-
	(c) Deferred tax Liabilities(Net)	-	-
	(d) Other non Current Liabilities	-	-
	Total non-current liabilities (B)	202.85	133.83
(ii)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	109.82	108.18
	(ii) Trade payables	47.42	75.22
	(iii) Other financial liabilities	-	
	(b) Short term provisions	2.51	3.35
	(c) Other current liabilities	31.11	461.28
	(d) Current Tax Liabilities (net)	21.13	24.50
	Total current liabilities (C)	211.99	672.54
	Total liabilities (D=B+C)	414.84	806.37
	Total equity and liabilities (A+D)	625.07	743.19

The notes are an integral part of the financial statements as per our report of even date

For V. RAVI & CO.,

Chartered Accountants

Firm Reg No.006492S

UDIN: 24217139BKBMGH1976

CA D. Ramesh Kumar

Partner

Membership No.217139

For Mudunuru Limited



M Madhusudan Raju

Director

DIN : 00471678



Place : Visakhapatnam

Date : 30th May 2024

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2024

(Rs in Lakhs)

Sl. No	Particulars	As at Mar 31, 2024	As at Mar 31, 2023
A	CASH FROM OPERATING ACTIVITIES		
	(Loss)/Profit before tax and extraordinary items	(319.11)	(131.97)
	Adjustment for:		
	Income tax expense recognised in profit or loss	-	-
	Finance costs recognised in profit or loss	19.85	-
	Investment income recognised in profit or loss	-	-
	Gain on disposal of property, plant and equipment	-	-
	Gain on disposal of a subsidiary	-	-
	Gain on disposal of interest in former associate	-	-
	Net (gain)/loss recorded in profit or loss on financial liabilities designated as at fair value through profit or loss	-	-
	Net (gain)/loss arising on financial assets mandatorily measured at fair value through profit or loss	-	-
	Net loss/(gain) arising held for trading financial liabilities	-	-
	Hedge ineffectiveness on cash flow hedges	-	-
	Net (gain)/loss on disposal of available-for-sale financial assets	-	-
	Impairment loss recognised on trade receivables	-	-
	Reversal of impairment loss on trade receivables	-	-
	Depreciation and amortisation of non-current assets	35.35	41.05
	Non-current assets written off	-	-
	Net foreign exchange (gain)/loss	-	-
	Expense recognised in respect of equity-settled share-based payments	-	-
	Expense recognised in respect of shares issued in exchange for goods/services	-	-
	Amortisation of financial guarantee contracts	-	-
	Operating Profit before Working Capital Changes	(263.91)	(90.93)
	Movement for Working Capital:		
	(Increase)/ decrease in trade and other receivables	44.43	(33.85)
	(Increase)/decrease in amounts due from customers under construction contracts	-	-
	(Increase)/decrease in inventories	61.75	(80.23)
	(Increase)/decrease in other assets	68.27	(66.24)
	(Increase)/decrease in Loans & Advances	-	-
	Increase/(Decrease) in trade and other payables	(27.80)	68.45
	Increase/(decrease) in amounts due to customers under construction contracts	-	-
	Increase/(decrease) in provisions	(0.83)	-
	(Decrease)/increase in deferred revenue	-	-
	(Decrease)/increase in other liabilities	(428.54)	295.18
	Changes in non current assets and liabilities		
	Decrease/(Increase) in loans & advances	-	-

	Decrease/(Increase) in Long Term Provisions	-	-
	Decrease/(Increase) in Other non Current Assets		(4.49)
	(Decrease)/Increase in Other non Current Liabilities	-	-
	Changes in non current assets and liabilities		
	Cash generated from operations	(546.62)	87.89
	- Income taxes paid		-
	- Extraordinary & Prior period items	(546.62)	87.89
	NET CASH FROM OPERATING ACTIVITIES	(546.62)	87.89
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Payments to acquire financial assets	-	-
	Proceeds on sale of financial assets	-	-
	Interest received	-	-
	Royalties and other investment income received	-	-
	Dividends received from associates	-	-
	Other dividends received	-	-
	Amounts advanced to related parties	-	-
	Repayments by related parties	-	-
	Payments for property, plant and equipment	(233.35)	(71.36)
	Proceeds from disposal of property, plant and equipment	-	-
	Payments for investment property	-	-
	Proceeds from disposal of investment property	-	-
	Payments for intangible assets	177.94	(177.94)
	Net cash outflow on acquisition of subsidiaries	-	-
	Net cash inflow on disposal of subsidiary	-	-
	Net cash inflow on disposal of associate	-	-
	NET CASH FROM INVESTING ACTIVITIES	(55.40)	(249.31)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of equity instruments of the Company	589.14	95.26
	Proceeds from issue of convertible notes	-	-
	Payment for share issue costs	-	-
	Payment for buy-back of shares	-	-
	Payment for share buy-back costs	-	-
	Proceeds from issue of redeemable preference shares	-	-
	Proceeds from issue of perpetual notes	-	-
	Payment for debt issue costs Proceeds from borrowings	-	-
	Proceeds from borrowings	69.02	64.77
	Proceeds from government loans	-	-
	Proceeds on disposal of partial interest in a subsidiary that does not involve loss of control	-	-
	Dividends paid on redeemable cumulative preference shares	-	-

Dividends paid to owners of the Company	-	-
Interest paid	(19.85)	-
Long Term Provisions	-	0.83
NET CASH FROM FINANCING ACTIVITIES	638.31	160.86
NET INCREASE IN CASH & CASH EQUIVALENTS	36.29	(0.56)
Cash and cash equivalents at the beginning of the year	0.19	0.74
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
Cash and cash equivalents at the end of the year	36.47	0.19

The notes are an integral part of the financial statements as per our report of even date
 For V. RAVI & CO.,
 Chartered Accountants
 Firm Reg No.006492S
 UDIN: 24217139BKBMGH1976

CA D. Ramesh Kumar
 Partner
 Membership No.217139

For Mudunuru Limited



M Madhusudan Raju
 Director
 DIN : 00471678



Place : Visakhapatnam
 Date : 30th May 2024



Independent Auditor's Report on Quarterly Standalone Financial Results and Year to Date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To the Board of Directors of MUDUNURU LIMITED

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **MUDUNURU LIMITED** hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

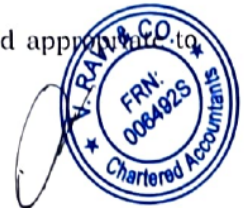
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. given a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Board of Directors' Responsibilities for the Standalone Financial Results

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to



- design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis Matter:

1. The transactions with M/s Mudunuru Limited are only Bank Receipts and Payments without any business transactions.



Other Matters:

The statement includes the results for the quarter ended March 31, 2024 being the balance figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

We draw attention to the financial results;

- a) The company has disposed all Plant & Machinery during the year.

Our opinion is not modified in respect of the above matters.

For V. RAVI & CO
Chartered Accountants
Firm Reg No. 006492S

CA D. Ramesh Kumar
Partner

Membership No.217139
UDIN: 24217139BKBMGH1976



Date: 30.05.2024

Place: Hyderabad.