

**SUTLEJ TEXTILES AND
INDUSTRIES LIMITED**

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CIN. : L17124RJ2005PLC020927

03rd February, 2023

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX
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Dear Sirs,

Please find herewith a copy of the Press Release with respect to Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2022.

Thanking you

Yours faithfully
For **Sutlej Textiles and Industries Limited**

Manoj Contractor
Company Secretary and Compliance Officer

Encl: a/a



9MFY23 Results

Consolidated Total Income at Rs 2,349 Crs, up 6% EBITDA at Rs 253 Crs, down 10%

Mumbai, Maharashtra, February 3, 2022: Sutlej Textiles and Industries Limited (BSE: 532782 / NSE: SUTLEJTEX), a leading manufacturer and exporter of value added dyed yarns (synthetic & cotton mélange) with presence in Home Textiles, today reported its financial results for the quarter ended 31st December, 2022.

Particulars (Rs crore)	Standalone			Consolidated					
	9MFY23	9MFY22	% Chg.	Q3FY23	Q3FY22	% Chg.	9MFY23	9MFY22	% Chg.
Total Income	2,320	2,181	6%	670	823	-19%	2,349	2,211	6%
EBITDA	253	285	-11%	21	99	-79%	253	282	-10%
EBITDA %	10.91%	13.06%	-215 bps	3.12%	12.05%	-893 bps	10.75%	12.74%	-199 bps
PBDT	213	251	-15%	6	88	-93%	211	247	-14%
PAT	63	103	-39%	-16	37	-143%	61	99	-38%
PAT %	2.74%	4.74%	-201 bps	-2.32%	4.44%	NA	2.60%	4.46%	-186 bps

Commenting on the results, Mr. C. S. Nopany, Executive Chairman, Sutlej Textiles and Industries Limited said:

“After a buoyant first two quarters, the Textile Industry hit multiple roadblocks in 2022 due to uncertain geo-political situations and consequential volatility in raw material prices. Recessionary trends resulted in weak demand from consuming markets like the USA and Europe. The domestic market, although inherently stable, is also impacted by the current global scenario and has tempered expectations for the remainder of the financial year.

At Sutlej, our long-term strategy of expanding our product offerings, strengthening our balance sheet and increasing our profitability continues to drive our operations. While our near-term performance may be impacted by global headwinds, we are confident of building a strong platform backed by our multi-market diversified product basket to cater to the opportunities in this sector”

Awards and Recognition

The Company received following prestigious awards:

- **The Cotton Textiles Export Promotion Council (TEXPROCIL)**
 - Gold Trophy - Special Achievement Award in Export of Cotton Yarn 2020-21.
- **The Rajasthan Renewable Energy Corporation Limited (RRECL)**
 - Rajasthan Energy Conservation Award – 2021, First Prize.
- **The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC)**
 - Fourth Best Overall Export performance Special Award 2019-20 and 2020-21
- Best Export Performance 2019-20 and 2020-21
- **Rajasthan State Government: -**
 - Life Time Achievement Export Ratan Award. First time given by State Government for 2019-20 in 2022.

Credit Rating

The Long-Term Credit Rating of the Company is 'A+' by India Ratings, Outlook: 'Stable' signifying adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk and Short-Term Bank Facilities (Fund and Non-Fund based) and Commercial Paper rating is 'A1+' by India Ratings signifying very strong degree of safety regarding timely payment of financial obligations. Such facilities carry lowest credit risk.

About Sutlej Textiles and Industries Limited

CIN: L17124RJ2005PLC020927

Sutlej Textiles and Industries Limited (STIL), an ISO 9001:2015 certified Company, is one of India's largest spun dyed yarn manufacturer, part of the K K Birla group. Under the leadership of Mr. C. S. Nopany, Executive Chairman of STIL, a Chartered Accountant and Master of Science in Industrial Administration from Carnegie Mellon University, the Company has focused on value added yarns and home textiles. Over the years, the Company has also successfully carved out a niche for itself and is holding leadership position in the dyed yarn and cotton mélange yarn segment. The total spinning capacity of the Company presently stands at 422,352 spindles.

STIL has a strong global clientele and exports to more than 65 countries. It has presence across major developed and emerging economies like Australia, Argentina, Bangladesh, Bahrain, Belgium, Brazil, Canada, China, Chile, Cuba, Egypt, France, Germany, Hong Kong, Italy, Morocco, New Zealand, Peru, Philippines, Poland, Portugal, Saudi Arabia, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE), and The United Kingdom, etc.

For further information, please contact:

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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Sutlej Textiles and Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.