

08<sup>th</sup> November 2023

<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001  <b>Scrip Code: 543232</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  <b>Trading Symbol : CAMS</b>
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Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on 08<sup>th</sup> November 2023**

The Board of Directors of the Company at its meeting commenced at 10.00 A.M and concluded at 10.50 A.M. today have inter alia transacted the following:

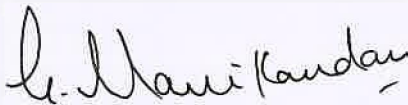
1. Approved the Un-audited financial results of the Company for the quarter and half year ended September 30, 2023. In this regard, please find enclosed copies of the following:
  - i. Statement showing the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2023.
  - ii. Limited Review Report (Standalone and Consolidated) issued by the SR Batliboi & Associates LLP Statutory Auditors on the Financial Results of the Company.
2. The Board has approved the payment of an interim Dividend of Rs.10/- (Rupees ten only) per equity share. The above Dividend will be paid to those shareholders as on 17<sup>th</sup> November 2023 which has been fixed as the "Record Date" for determining the members eligible to receive dividend. The expected date of disbursement of the dividend will be on or before 30<sup>th</sup> November 2023.

The Company has made arrangement for release of the Un-audited financial results for the quarter and half year ended September 30, 2023 in the newspaper as per the requirement of the SEBI (LODR) Regulation, 2015.

Please take the same on record.

Thanking you,

**Yours faithfully,**  
**For Computer Age Management Services Limited**



**G Manikandan**  
**Company Secretary and Compliance Officer**

**Computer Age Management Services Limited**

**Member of the Registrars Association of India (RAIN)**

CIN : L65910TN1988RC015757

Rayala Towers, 15B, Anna Salai, Chennai - 600 002, India.

Phone: +91 44 6109 2992/ 2843 2792, E-mail : secretarial@camsonline.com, Website : www.camsonline.com

Regd. Office : New No. 10 (Old No. 178), M.G.R. Sabai Nungambakkam, Chennai- 600 034, India.

Statement of unaudited consolidated financial results for the quarter & half year ended 30 September 2023

(Rupees in lakhs except EPS and unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 Sep 2023	30 Jun 2023	30 Sep 2022	30 Sep 2023	30 Sep 2022	31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	27,508.31	26,129.87	24,237.01	53,638.18	47,901.62	97,182.72
II Other income	962.72	967.84	741.55	1,930.56	1,185.21	2,681.30
III Total revenue	<b>28,471.03</b>	<b>27,097.71</b>	<b>24,978.56</b>	<b>55,568.74</b>	<b>49,086.83</b>	<b>99,864.02</b>
IV Expenses						
Employee benefits expense	9,768.25	9,495.21	9,006.48	19,263.46	18,333.30	35,808.18
Finance costs	196.89	202.28	181.10	399.17	358.52	760.75
Depreciation and amortisation expense	1,742.25	1,650.40	1,471.87	3,392.65	2,835.00	6,025.00
Operating expenses	3,332.82	3,270.02	2,758.00	6,602.84	5,465.75	11,226.00
Other expenses	2,195.60	2,359.31	1,866.13	4,554.91	3,708.85	8,025.36
Total expenses	<b>17,235.81</b>	<b>16,977.22</b>	<b>15,283.58</b>	<b>34,213.03</b>	<b>30,701.42</b>	<b>61,845.29</b>
V Profit before tax	<b>11,235.22</b>	<b>10,120.49</b>	<b>9,694.98</b>	<b>21,355.71</b>	<b>18,385.41</b>	<b>38,018.73</b>
VI Tax expense / (benefit):						
Current tax	2,920.07	2,702.45	2,467.23	5,622.52	4,723.89	9,543.20
Current tax expense of earlier years	50.00	(25.38)	-	24.62	-	(113.09)
Deferred tax	(112.89)	(124.25)	17.78	(237.14)	(8.91)	125.18
Net tax expense	<b>2,857.18</b>	<b>2,552.82</b>	<b>2,485.01</b>	<b>5,410.00</b>	<b>4,714.98</b>	<b>9,555.29</b>
VII Profit for the period/ year	<b>8,378.04</b>	<b>7,567.67</b>	<b>7,209.97</b>	<b>15,945.71</b>	<b>13,670.43</b>	<b>28,463.44</b>
VIII Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
- Remeasurements of the defined benefit liabilities/ asset	13.46	(125.44)	53.07	(111.98)	93.14	(28.05)
Income tax relating to items that will not be reclassified to profit or loss	(3.39)	31.57	(13.36)	28.18	(23.44)	7.06
Items that may be reclassified to Profit or Loss						
- Exchange differences in translating the financial statements of foreign operations	2.60	(0.46)	0.02	2.14	-	0.03
Total Other Comprehensive Income/ (Loss) (net of tax)	<b>12.67</b>	<b>(94.33)</b>	<b>39.73</b>	<b>(81.66)</b>	<b>69.70</b>	<b>(20.96)</b>
IX Total Comprehensive Income for the period/ year	<b>8,390.71</b>	<b>7,473.34</b>	<b>7,249.70</b>	<b>15,864.05</b>	<b>13,740.13</b>	<b>28,442.48</b>
Profit attributable to						
- Owners of the Company	8,450.74	7,633.97	7,214.31	16,084.71	13,691.99	28,524.83
- Non-controlling interest	(72.70)	(66.30)	(4.34)	(139.00)	(21.56)	(61.39)
Total Comprehensive Income attributable to						
- Owners of the Company	8,458.81	7,539.86	7,254.04	15,998.67	13,761.69	28,503.87
- Non-controlling interest	(68.10)	(66.52)	(4.34)	(134.62)	(21.56)	(61.39)
X Paid up equity share capital (face value of Rs 10/- per share)	4,912.25	4,901.27	4,899.36	4,912.25	4,899.36	4,899.36
XI Other Equity						73,273.10
XII Earnings per share: (In Rs /-)						
(a) Basic	17.24	15.58	14.74	32.81	27.98	58.26
(b) Diluted	17.12	15.49	14.64	32.65	27.80	57.88
	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised
XIII Dividend per share (par value of Rs 10 /- each)						
Total Dividend paid	9,802.54	-	3,302.88	9,802.54	9,174.65	18,483.43
Dividend per share (In Rs.)	20.00	-	6.75	20.00	18.75	37.75

See accompanying notes to the unaudited consolidated financial results for the quarter and half year ended September 30, 2023



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**Notes**

**1. Unaudited consolidated statement of assets & liabilities as at 30 September 2023**

Particulars	As at 30 September 2023	As at 31 March 2023
	Unaudited	Audited
	In Rs. Lakhs	In Rs. Lakhs
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
Property, plant and equipment	8,318.17	8,618.33
Right of use assets	8,452.50	8,297.64
Goodwill	17,958.97	14,323.33
Intangible assets	3,518.34	2,013.23
Capital Work in Progress	801.41	880.97
Financial Assets		
- Investments	10.00	-
- Loans & Advances	27.40	23.25
- Other financial assets	1,506.55	1,281.96
Deferred tax assets	1,251.53	1,018.98
Other non-current assets	238.45	259.52
<b>Total Non-Current Assets</b>	<b>42,083.32</b>	<b>36,717.21</b>
<b>2 Current Assets</b>		
Financial Assets		
- Investments	37,046.89	32,983.44
- Trade Receivables	5,391.82	3,302.29
- Loans & Advances	122.16	90.31
- Other Financial Assets	457.87	340.68
- Cash and Cash Equivalents	549.61	1,639.37
- Bank Balances other than Cash and Cash Equivalents	24,870.29	20,387.29
Current Tax Assets (Net)	1,114.21	2,371.48
Other Current Assets	13,134.67	11,922.99
<b>Total Current Assets</b>	<b>82,687.52</b>	<b>73,037.85</b>
<b>TOTAL ASSETS</b>	<b>124,770.84</b>	<b>109,755.06</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Share Capital	4,912.25	4,899.36
Other Equity	75,433.10	73,273.10
<b>Equity attributable to owners of the Company</b>	<b>80,345.35</b>	<b>78,172.46</b>
<b>Non-Controlling Interest</b>	<b>81.15</b>	<b>74.74</b>
<b>Total Equity</b>	<b>80,426.50</b>	<b>78,247.20</b>
<b>2 Non-Current Liabilities</b>		
Financial Liabilities		
- Lease Liability	7,126.30	7,353.04
- Other Financial Liabilities	6,740.00	-
Provisions	7,265.06	7,202.55
Deferred Tax Liabilities	124.52	129.82
<b>Total Non-Current Liabilities</b>	<b>21,255.88</b>	<b>14,685.41</b>
<b>3 Current Liabilities</b>		
Financial Liabilities		
- Lease Liability	2,480.94	1,971.84
- Trade Payables		
- Total outstanding dues to micro enterprises and small enterprises	62.84	157.12
- Dues to Others	5,741.00	4,528.13
- Other Financial Liabilities	7,418.27	6,742.38
Other Current Liabilities	5,497.01	2,464.86
Provisions	1,602.58	947.59
Current Tax Liabilities (Net)	285.82	10.53
<b>Total Current Liabilities</b>	<b>23,088.46</b>	<b>16,822.45</b>
<b>Total Liabilities</b>	<b>44,344.34</b>	<b>31,507.86</b>
<b>Total Equity and Liabilities</b>	<b>124,770.84</b>	<b>109,755.06</b>



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2. Unaudited consolidated cash flow statement for the half Year ended 30 September 2023

Particulars	For the Half Year ended 30 September 2023		For the Half Year ended 30 September 2022	
	Unaudited		Unaudited	
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
<b>A. Cash flow from operating activities</b>				
Profit/ (Loss) before tax		21,355.71		18,385.41
<u>Adjustments for:</u>				
Depreciation and amortisation expense	3,392.65		2,835.00	
Remeasurements on defined benefit obligation	(109.84)		93.14	
(Profit) / loss on sale / write off of assets	(10.06)		(9.24)	
Expense on employee stock option scheme	394.80		1,609.92	
Finance costs	399.17		358.52	
Disputed taxes and Interest	-		11.56	
Interest income	(795.27)		(456.20)	
Net (gain) / loss on sale of investments	(836.53)		(561.96)	
Adjustments to the carrying amount of investments	(295.90)		(99.80)	
Net of Expected Credit loss allowance for trade receivables and advances	115.00		23.78	
Gain / loss on lease termination	(0.80)		(45.45)	
(Profits)/Loss attributable to Non controlling interest	134.62		21.56	
Increase / (decrease) in provisions, gratuity	717.50		855.19	
Operating profit / (loss) before working capital changes		24,461.04		23,021.43
<u>Changes in working capital:</u>				
<b>Adjustments for (increase) / decrease in operating assets:</b>				
Trade Receivables	(2,204.53)		(3,177.53)	
Other Current Assets	(1,211.68)		34.07	
Other Non-Current Assets	49.05		(4.40)	
Loans & Advances	(36.00)		(41.82)	
Other Financial Assets	(231.51)		(83.83)	
Change in money held in trust	(2,858.16)		(1,511.69)	
<b>Adjustments for increase/ (decrease) in operating liabilities:</b>				
Trade Payables	1,118.59		349.27	
Other Current Financial Liabilities	673.33		-	
Other Current Liabilities	3,032.15		1,384.31	
Cash generated from operations		22,792.28		19,969.81
Net income tax (paid) / refunds		(3,859.98)		(3,988.95)
<b>Net cash flow from/ (used in) operating activities (A)</b>		<b>18,932.30</b>		<b>15,980.86</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on PPE & intangible assets	(1,725.86)		(1,615.44)	
Proceeds from sale of PPE & intangible assets	27.02		26.40	
Bank deposits including margin money deposits	(1,622.29)		(2,242.07)	
Acquisition of controlling interest in Subsidiary including PPE	(4,038.74)		(852.80)	
Purchase / Proceeds from sale of current /non-current investments	(2,941.02)		(1,162.20)	
Interest received, increase / (decrease) in accrued interest	404.77		182.33	
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(9,896.12)</b>		<b>(5,663.78)</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from issue of equity shares under ESOP scheme	1,174.77		715.92	
Principal towards lease liabilities	(1,099.00)		(948.40)	
Interest on lease liabilities	(399.17)		(358.52)	
Dividends paid	(9,802.54)		(9,174.65)	
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>(10,125.94)</b>		<b>(9,765.65)</b>
<b>Net increase/ (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(1,089.76)</b>		<b>551.43</b>
<b>Cash and cash equivalents at the beginning of the period</b>		1,639.37		450.89
<b>Cash and cash equivalents at the end of the period</b>		<b>549.61</b>		<b>1,002.32</b>



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**Notes to Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2023**

3. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
4. These results for the quarter and half year ended September 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2023, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review and issued an unmodified conclusion thereon.
5. The Group is in the business of providing data processing and other services to clients which is the primary segment. As such, the Group's financial results are largely reflective of the data processing and other services business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segments.
6. During the quarter ended September 30, 2023, the Company allotted 1,09,780 equity shares (19,084 equity shares for the quarter ended 30th June 2023; 62,155 equity shares for the quarter ended 30th September 2022) to its employees consequent to the exercise of options granted under the Employee Stock Options Scheme 2019.
7. The board of directors at its meeting held on 08th November 2023 have declared an interim dividend of Rs.10.00 per equity share.
8. Consequent to the agreement with Think Analytics India Private Limited (along with its subsidiaries), on April 4, 2023 the Company has acquired 55.42% of the existing paid up share capital of Think Analytics India Private Limited (TAIPL) for Rs. 5,237 Lakhs (including deferred consideration of Rs. 674 lakhs). Consequently, TAIPL has become a subsidiary of the company with effect from April 4, 2023. In addition to the above considerations the Company has a put option for acquiring remaining stake. As required under Ind AS 103 'Business Combination', the Group has fair valued all assets and liabilities of TAIPL. The acquisition is recognised by the Group on provisional basis as permitted by paragraph 45 of Ind AS 103 'Business Combination', which provides a measurement period of one year from the acquisition date, to complete the acquisition accounting. The consolidated financial results for the quarter and half year ended September 30, 2023 includes the results of TAIPL. The comparative figures of previous year does not include the results of TAIPL.
9. The financial results are also available on the stock exchange website www.bseindia.com and www.nseindia.com and on our website www.camsonline.com
10. Previous period figures have been regrouped / reclassified wherever necessary. The comparatives figures are subjected to limited review / audit by predecessor auditor of the Company.

Date: 08th November, 2023  
Place: Chennai

On behalf of the Board of Directors  
For Computer Age Management Services Limited



*Anuj Kumar*

Anuj Kumar  
Managing Director



*SK*

**Independent Auditor's Review Report on statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2023, of the Computer Age Management Services Limited (the "Holding Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Computer Age Management Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Computer Age Management Services Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), for the quarter and half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

<b>Name of the entity</b>	<b>Relationship</b>
Computer Age Management Services Limited	Holding Company
CAMS Insurance Repository Services Limited	Subsidiary Company
CAMS Investor Services Private Limited	Subsidiary Company
Sterling Software Private Limited	Subsidiary Company
CAMS Payment Services Private Limited	Subsidiary Company
CAMS Financial Information Services Private Limited	Subsidiary Company
Fintuple Technologies Private Limited	Subsidiary Company
Think Analytics India Private Limited	Subsidiary Company
Think Analytics Consultancy Services Private Limited	Subsidiary Company
Think 360 AI, Inc.	Subsidiary Company



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of six subsidiaries, whose unaudited interim financial results include total assets of Rs. 20,814.07 lacs as on September 30, 2023, total revenues of Rs 3,344.42 lacs and Rs 6,394.57 lacs, total net profit after tax of Rs. 458.62 lacs and Rs. 820.06 lacs, total comprehensive income of Rs. 461.99 lacs and Rs. 811.65 lacs, for the quarter ended September 30, 2023 and the period ended on that date respectively, and net cash outflows of Rs. 131.77 lacs and Rs. 20.56 lacs for the half years ended September 30, 2023 and September 30, 2022 respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

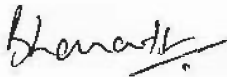
Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors

7. The comparative financial information of the Group for the previous quarter and corresponding quarter and period ended June 30, 2023 and September 30, 2022 included in these consolidated financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those consolidated financial information on August 04, 2023 and November 04, 2022 respectively. The consolidated financial information of the Company for the year ended March 31, 2023, included in these financial results, was also audited by the predecessor auditor who expressed an unmodified opinion on those financial statements on May 6, 2023.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per **Bharath N S**

Partner

Membership No.: 210934

UDIN: 2321093436750R6563

Chennai

November 08, 2023





Statement of unaudited standalone financial results for the quarter and half year ended 30 September 2023

(Rupees in lakhs except EPS and unless otherwise stated)

Particulars	Quarter Ended			Half Year ended		Year Ended
	30 Sep 2023	30 June 2023	30 Sep 2022	30 Sep 2023	30 Sep 2022	31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	25,496.58	24,357.14	23,198.19	49,853.72	45,839.24	92,861.69
II Other income	770.10	753.98	609.32	1,524.08	941.52	2,115.04
III Total revenue	26,266.68	25,111.12	23,807.51	51,377.80	46,780.76	94,976.73
IV Expenses						
Employee benefits expense	7,641.08	7,474.43	7,375.01	15,115.51	15,123.55	29,488.28
Finance costs	162.07	166.17	162.74	328.24	323.15	666.64
Depreciation and amortisation expense	1,434.45	1,361.63	1,341.89	2,796.08	2,587.51	5,419.50
Operating expenses	4,268.87	4,321.91	3,914.81	8,590.78	7,717.51	15,756.41
Other expenses	1,852.90	2,006.99	1,655.12	3,859.89	3,310.67	7,091.17
Total expenses	15,359.37	15,331.13	14,449.57	30,690.50	29,062.39	58,422.00
V Profit before tax	10,907.31	9,779.99	9,357.94	20,687.30	17,718.37	36,554.73
VI Tax expense/ (benefit):						
Current tax	2,755.14	2,478.70	2,375.22	5,233.84	4,505.88	9,061.13
Current tax expense of earlier periods	50.00	-	-	50.00	-	(113.09)
Deferred tax	(35.95)	(21.91)	15.10	(57.86)	12.47	152.66
Net tax expense	2,769.19	2,456.79	2,390.32	5,225.98	4,518.35	9,100.70
VII Profit for the period / year	8,138.12	7,323.20	6,967.62	15,461.32	13,200.02	27,454.03
VIII Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
- Remeasurements of the defined benefit liabilities/ asset	(0.15)	(109.66)	56.77	(109.81)	98.21	(14.11)
income tax relating to items that will not be reclassified to profit or loss	0.04	27.60	(14.29)	27.64	(24.72)	3.55
Total Other Comprehensive Income/ (Loss) (net of tax)	(0.11)	(82.06)	42.48	(82.17)	73.49	(10.56)
IX Total Comprehensive Income for the period/ year	8,138.01	7,241.14	7,010.10	15,379.15	13,273.51	27,443.47
X Paid up equity share capital (face value of Rs 10/- per share)	4,912.25	4,901.27	4,899.36	4,912.25	4,899.36	4,899.36
XI Other Equity						67,906.13
XII Earnings per share: (In Rs /-)						
(a) Basic	16.56	14.94	14.24	31.48	26.98	56.07
(b) Diluted	16.48	14.85	14.14	31.33	26.80	55.71
	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised
XIII Dividend per share (par value of Rs 10/- each)						
Total Dividend paid	9,802.54	-	3,302.88	9,802.54	9,174.65	18,483.43
Dividend per share (in Rs.)	20.00	-	6.75	20.00	18.75	37.75

See accompanying notes to the unaudited standalone financial results for the quarter and half year ended September 30, 2023



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**Notes**

**1. Unaudited standalone statement of assets & liabilities as at 30 September 2023**

Particulars	As at 30 September 2023	As at 31 March 2023
	Unaudited	Audited
	In Rs. Lakhs	In Rs. Lakhs
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
Property, plant and equipment	7,514.41	8,008.02
Right to use assets	6,861.31	6,548.95
Intangible assets	2,212.15	1,982.25
Capital Work in Progress	88.59	837.46
Financial Assets		
- Investments	29,998.61	24,251.61
- Loans & Advances	27.40	23.25
- Other financial assets	1,212.22	1,056.35
Deferred tax assets (Net)	917.88	860.02
Other non-current assets	234.27	154.82
<b>Total Non-Current Assets</b>	<b>49,066.84</b>	<b>43,722.73</b>
<b>2 Current Assets</b>		
Financial Assets		
- Investments	27,251.41	23,643.38
- Trade Receivables	4,031.91	2,512.25
- Loans and Advances	118.91	89.48
- Other Financial Assets	318.66	326.95
- Cash and Cash Equivalents	170.86	1,416.93
- Bank Balances other than Cash and Cash Equivalents	21,075.36	16,869.02
Current Tax Assets (Net)	-	1,341.01
Other Current Assets	11,680.43	11,108.05
<b>Total Current Assets</b>	<b>64,647.54</b>	<b>57,307.07</b>
<b>TOTAL ASSETS</b>	<b>1,13,714.38</b>	<b>1,01,029.80</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Share Capital	4,912.25	4,899.36
Other Equity	75,023.53	67,906.13
<b>Total Equity</b>	<b>79,935.78</b>	<b>72,805.49</b>
<b>2 Non-Current Liabilities</b>		
Financial Liabilities		
- Lease Liability	5,850.86	5,922.12
Provisions	6,780.46	6,790.06
<b>Total Non-Current Liabilities</b>	<b>12,631.32</b>	<b>12,712.18</b>
<b>3 Current Liabilities</b>		
Financial Liabilities		
- Lease Liability	2,108.87	1,652.19
- Trade Payables		
- Total outstanding dues to micro enterprises and small enterprises	45.78	691.48
- Dues to Others	4,974.26	3,641.33
- Other Financial Liabilities	7,418.27	6,742.38
Other Current Liabilities	5,095.52	1,994.27
Provisions	1,276.74	790.48
Current Tax Liabilities (Net)	227.84	-
<b>Total Current Liabilities</b>	<b>21,147.28</b>	<b>15,512.13</b>
<b>Total Liabilities</b>	<b>33,778.60</b>	<b>28,224.31</b>
<b>Total Equity and Liabilities</b>	<b>1,13,714.38</b>	<b>1,01,029.80</b>



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2. Unaudited Standalone Cash Flow Statement For the half Year 30 September 2023

Particulars	For the Half Year ended 30th September 2023		For the Half Year ended 30th September 2022	
	Unaudited		Unaudited	
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
<b>A. Cash flow from operating activities</b>				
Profit / (Loss) before tax		20,687.30		17,718.37
Adjustments for:				
Depreciation and amortisation expense	2,796.08		2,587.51	
Remeasurements on defined benefit obligation	(109.81)		254.85	
(Profit) / loss on sale/ write off of assets	(9.44)		(8.71)	
Expense on employee stock option scheme	307.13		1,453.27	
Finance costs	328.24		323.15	
Disputed taxes and Interest	11.49		11.56	
Interest income	(619.98)		(357.00)	
Net (gain) / loss on sale of investments	(674.89)		(502.80)	
Adjustments to the carrying amount of investments	(124.61)		51.23	
Net of ECL allowance for trade receivables and advances	96.37		21.77	
Unrealised Foreign exchange (Gain)/Loss	-		(0.21)	
Gain / Loss on Termination of lease contract	(0.80)		(9.23)	
Increase / (decrease) in provisions, gratuity	476.66		704.36	
Operating profit / (loss) before working capital changes		23,163.74		22,248.12
<b>Changes in working capital:</b>				
<b>Adjustments for (increase)/ decrease in operating assets:</b>				
Trade Receivables	(1,616.03)		(3,116.92)	
Other Current Assets	(572.38)		54.63	
Other Non-Current Assets	51.32		(4.13)	
Other Financial Assets	(96.35)		(47.80)	
Loans & advances	(33.58)		(41.21)	
Change in Money held in trust	(2,858.16)		(1,511.69)	
<b>Adjustments for increase / (decrease) in operating liabilities:</b>				
Trade Payables	690.11		91.04	
Other Current Liabilities	3,101.25		1,401.23	
Cash generated from operations		21,829.92		19,073.27
Net income tax (paid)/ refunds		(3,494.00)		(3,412.11)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>18,335.92</b>		<b>15,661.16</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure of PPE and Intangible assets	(907.68)		(1,220.65)	
Proceeds from sale of PPE and Intangible assets	26.26		25.29	
Bank deposits including margin money	(1,345.63)		(2,336.04)	
Net Sale/ (Purchase) of current & non-current investments	(2,808.53)		(1,019.07)	
Investment in subsidiaries	(5,073.67)		(1,123.27)	
Interest received	380.67		163.89	
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(9,728.58)</b>		<b>(5,509.85)</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from issue of equity shares under ESOP scheme	1,174.77		715.92	
Principal towards lease liabilities	(897.39)		(797.39)	
Interest towards lease liabilities	(328.24)		(323.15)	
Dividends paid	(9,802.54)		(9,174.65)	
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>(9,853.40)</b>		<b>(9,579.27)</b>
<b>Net increase/ (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(1,246.07)</b>		<b>572.04</b>
Cash and cash equivalents at the beginning of the period		1,416.93		289.26
Cash and cash equivalents at the end of the period		<b>170.86</b>		<b>861.30</b>



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**Notes to Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2023**

3. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
4. These results for the quarter and half year ended September 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2023, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review and issued an unmodified conclusion thereon.
5. The Company is in the business of providing data processing and other services to clients which is the primary segment. As such, the Company's financial results are largely reflective of the data processing and other services business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segments.
6. During the quarter ended September 30, 2023, the Company allotted 1,09,780 equity shares (19,084 equity shares for the quarter ended 30th June 2023; 62,155 equity shares for the quarter ended 30th September 2022) to its employees consequent to the exercise of options granted under the Employee Stock Options Scheme 2019.
7. The board of directors at its meeting held on 08th November 2023 have declared an interim dividend of Rs. 10.00 per equity share.
8. Consequent to the agreement with Think Analytics India Private Limited (along with its subsidiaries), on April 4, 2023 the Company has acquired 55.42% of the existing paid up share capital of Think Analytics India Private Limited (TAIPL) for Rs. 5,237 Lakhs (including deferred consideration of Rs. 674 lakhs). Consequently, TAIPL has become a subsidiary of the company with effect from April 4, 2023.
9. The financial results are also available on the stock exchange website www.bseindia.com and www.nseindia.com and on our website www.camsonline.com
10. Previous period figures have been regrouped / reclassified wherever necessary. The comparatives figures are subjected to limited review / audit by predecessor auditor of the Company.



On behalf of the Board of Directors  
For Computer Age Management Services Limited

**Anuj Kumar**  
Managing Director

Date: 08th November, 2023  
Place: Chennai



**Independent Auditor's Review Report on the statement of unaudited standalone financial results for the quarter and half year ended September 30, 2023, of Computer Age Management Services Limited (the "Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Computer Age Management Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Computer Age Management Services Limited (the "Company") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the previous quarter and corresponding quarter and period ended June 30, 2023 and September 30, 2022 respectively, included in these standalone financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial information on August 04, 2023 and November 04, 2022 respectively. The financial information of the Company for the year ended March 31, 2023, included in these standalone financial results, was also audited by predecessor auditor who expressed an unmodified opinion on those financial information on May 6, 2023.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Bharath N S

Partner

Membership No.: 210934

UDIN:232109343675096694

Chennai

November 08, 2023

