

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400 001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (E)
MUMBAI- 400 051

Company Code: SCHAEFFLER

Subject: Press Release

03/09/2019

Dear Sir / Madam,

With reference to the captioned matter, a Press Release dated September 3, 2019 titled "Schaeffler India establishes new corporate headquarters in Pune" is enclosed herewith.

Phone: +91 20 68198448

In this regard, shareholders are requested to note Correspondence address mentioned below:

Corporate Office Address: 15th Floor, Amar Sadanand Tech Park,
Plot 3, Survey 105/3 104/1, Baner
Pune – 411 045, Maharashtra, India
Phone: +91 20 68198448 / 8446
Email: investorsupport.in@schaeffler.com

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Schaeffler India Limited**


Chirag K. Shukla
Company Secretary



Encl.: As above

Press Release

Schaeffler India establishes new corporate headquarters in Pune

- New office in Pune consolidates corporate operations in India post-merger
- Implementation of Schaeffler's New Work elements provides a modern work environment

Pune/India: September 03, 2019: Schaeffler India Limited, leading industrial and automotive supplier, (BSE: 505790, NSE: SCHAEFFLER) today announced the opening of new corporate office in Pune, India. The new office that consolidates all corporate and sales functions will now serve as India headquarters. Following the completion of merger of three legal entities in India, the new office is a key milestone towards integrating and establishing one strong entity.

Located in Pune city, the new office space is designed as per Schaeffler's new work philosophy and offers employees a modern work environment - connected, open and productive. With concepts such as open office layout, virtual meeting rooms, seamless breakout and huddle zones, the new office promotes culture of collaboration and creativity.

Speaking at the inauguration, Mr. Dharmesh Arora – CEO Schaeffler India said, "This is a significant milestone as we continue our One Schaeffler India journey of leveraging the synergies and opportunities our three strong brands – LuK, INA and FAG present. The consolidation of our offices means that corporate and sales functions will operate together as one organization, as one team under one roof, enabling faster and efficient collaboration to serve our customers better. New office is another important milestone towards positioning ourselves as an Employer of choice"

About Schaeffler India Limited

Schaeffler has been present in India for over 50 years. With 3 well known product brands LuK, INA and FAG, 4 manufacturing plants and 19 sales offices, Schaeffler has a significant presence in India. Schaeffler is among the largest Industrial and Automotive supplier with sales of INR 45.6 billion in 2018 and around 3,000 employees. The manufacturing plants in Maneja and Savli (Vadodara), produce a vast range of ball bearings, cylindrical roller bearings, spherical roller bearings and wheel bearings that are sold under the brand name of FAG. The plant at Talegaon near Pune, manufactures engine and powertrain components for front accessory drive system, chain drive systems, valve train, gear shift systems and a range of needle roller bearings and elements, under the brand INA. The fourth manufacturing location is based out of Hosur, producing a wide range of clutches and hydraulic clutch release systems for passenger cars, light commercial vehicles, heavy commercial vehicles and tractors sold under the brand of LuK. Schaeffler also has the largest after-market networks serving the industrial and automotive customers. All of this is backed by dedicated engineering, research and development support based in India in support of product teams.

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For further information

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