



February 08, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 543940

Trading Symbol: JIOFIN

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Sale of 100% stake in Jio Infrastructure Management Services Limited

Reliance Industrial Investments and Holdings Limited (RIIHL), a wholly owned subsidiary of Jio Financial Services Limited ("JFSL/ Company"), has informed the Company, that it has today sold its 100% equity stake in Jio Infrastructure Management Services Limited (JIMSL) to Reliance Strategic Business Ventures Limited (RSBVL) for an aggregate cash consideration of Rs.0.92 crore.

RSBVL, a wholly owned subsidiary of Reliance Industries Limited, is engaged in the business of trading of goods and holding strategic interests in businesses and providing business support services.

JIMSL, a wholly owned subsidiary of RIIHL, is in the business of project management services. JIMSL had a turnover of Rs. 4 crore during FY 2022-23 and net worth of Rs. 1.23 crore as on March 31, 2023, contributing 9.60% and 0.001% of the consolidated turnover and net worth of the Company respectively for the FY 2022-23.

Accordingly, JIMSL ceased to be a stepdown subsidiary of the Company.

The transaction is a related party transaction and is on arm's length basis. The Promoter and Promoter Group are not interested in the above transaction.

The Company has received an intimation about the sale from RIIHL on February 08, 2024 at 1.47 p.m.

This is for information and records.

Thanking you,

Yours faithfully,

For Jio Financial Services Limited

V Mohana
Group Company Secretary and
Compliance Officer

Jio Financial Services Limited (formerly known as Reliance Strategic Investments Limited)
Regd. Office: 1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

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