



To,

Date: 19th June, 2023

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street 28th Floor, Dalal Street, Mumbai- 400001	Company Symbol: VUENOW Script Code: 531997
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Subject: Extract of the Minutes of Meeting of Board of Directors of the Company pursuant to the regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of "Vuenow Infratech Limited" at their meeting held dated Monday, 08th day of May, 2023, at the office of the Company, 3rd Floor, Industrial Assurance Building, Churchgate, Mumbai, Maharashtra - 400020 India, has inter alia, considered and approved the reclassification of Promoter Group to Public Shareholder.

We hereby attached herewith the extract of the Minutes of the Meeting of the Board of Directors of the Company in which the reclassification of Mr. Vishwajit B Dahanukar and Ms. Gopika Dilip Dahanukar from Promoter to Public Shareholders considered and approved.

The meeting of Board of Directors commenced at 12:30 P.M and concluded at 01:00 P.M.

You are requested to take the same on record and do the needful.

**For & on behalf of
Vuenow Infratech Limited
(Formerly known as Good Value Irrigation Limited)**

**RAHUL
ANANDRAO
BHARGAV** Digitally signed by
RAHUL ANANDRAO
BHARGAV
Date: 2023.06.19
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**Rahul Anandrao Bhargav
Managing Director & CFO
DIN: 08548577**

VUENOW INFRATECH LIMITED

CIN: L62099MH1993PLC074167

Reg. Office: 3RD Floor, Industrial Assurance Building, Churchgate, NA Mumbai City Maharashtra - 400020 India.

E-Mail-goodvalueirrigationltd@gmail.com [Website: http://www.gvilco.com](http://www.gvilco.com)



CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS ("BOARD") OF VUENOW INFRATECH LIMITED ("COMPANY") HELD ON MAY 08TH 2023 AT 3RD FLOOR, INDUSTRIAL ASSURANCE BUILDING, CHURCHGATE, NA MUMBAI City MAHARASHTRA - 400020 INDIA.

REVIEW THE REQUESTS RECEIVED FROM MR. VISHWAJIT B DAHANUKAR AND ms. GOPIKA DILIP DAHANUKAR FOR RECLASSIFICATION FROM PROMOTERS TO PUBLIC SHAREHOLDERS

The Board was informed that Mr. Vishwajit B Dahanukar and Ms. Gopika Dilip Dahanukar, persons belonging to the 'promoter and promoter group' of the Company, had each vide their respective letters dated 20th April, 2023 requested the Company for re-classification from the 'promoter and promoter group' category to 'public' category shareholder of the Company. The Company intimated the aforesaid request(s) for re-classification to BSE Limited on 22nd April 2023 and 21st April 2023.

The related information/ documents regarding shareholders' approval will be circulated by the Company in due course.

The letters received from Mr. Vishwajit B Dahanukar and Ms. Gopika Dilip Dahanukar were placed before the Board for its perusal.

The Board was informed that Mr. Vishwajit B Dahanukar and Ms. Gopika Dilip Dahanukar holds No equity shares of the Company.

It was also informed that Mr. Vishwajit B Dahanukar and Ms. Gopika Dilip Dahanukar request letters informed the Company that they are neither a part of the Board nor do they hold any key managerial position in the Company.

Further, they had confirmed in their letters that they do not participate in the management of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement.

The Board was also apprised that each of them are satisfying all the conditions specified in Regulation 31A of the Listing Regulations. The Board was further informed that in terms of Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board, shareholders/ members of the Company and the stock exchanges where the shares of - the Company are listed namely, BSE Limited ("Stock Exchanges").

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was of the view that the respective requests

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of Mr. Vishwajit B Dahanukar and Ms. Gopika Dilip Dahanukar for re-classification from the 'promoter and promoter group' category to 'public' category shareholder be accepted and approved, which shall be subject to the approvals of shareholders and the Stock Exchanges, and/or such other approval, if any as may be necessary in this regard.

The Board considered the matter and passed the following resolution unanimously:

"RESOLVED THAT pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and subject to the approvals of Shareholders and Stock Exchanges where the equity shares of the Company are listed namely, BSE Limited ("Stock Exchanges") , and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to the requests received from Mr. Vishwajit B Dahanukar and Ms. Gopika Dilip Dahanukar, members of the promoter and promoter group of the Company, for reclassification from the 'promoter and promoter group' category to 'public' category shareholder of the Company.

RESOLVED FURTHER THAT approval be and is hereby given to the Company to seek shareholders' approval in relation to the re-classification in accordance with Regulation 31A (3)(a)(ii1) of the Listing Regulations and the Company is hereby authorized to take all necessary steps in this regard.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, any of the directors of the Company and/or Company Secretary of the Company be and are hereby severally authorized for making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

RESOLVED FURTHER THAT a certified true copy of any of the resolutions and/ or extracts of the minutes of the board meeting be issued under the signature of any of the directors or key managerial personnel of the Company to the concerned person with a request to act thereon."

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ANANDRAO
BHARGAV

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