



Ref: JSWSL:SEC:MUM:2023-24

September 27, 2023

To,

<p>National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL</p> <p>Kind Attn.: Listing Department</p>	<p>2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041 Ref: Company Code- 500228</p> <p>Kind Attn.: - Listing Department</p>
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir,

In furtherance to our earlier intimation dated September 22, 2023, notifying the exchange(s) about the execution of the Termination Agreement and Securities Purchase Agreement ("**SPA**") to purchase the 50% stake (equity shares and Compulsorily Convertible Debentures) held by National Steel Holding Limited ("**NSHL**") in NSL Green Steel Recycling Limited ("**NSL**"), we would like to inform you that the Company has today i.e. September 27, 2023 completed the acquisition by purchase of the entire 50% stake held by NSHL in NSL.

Consequent to completion of this acquisition and other closing conditions as mentioned in the SPA, the Company's shareholding in NSL has increased from 50% (pre-acquisition) to 100% (post-acquisition) and NSL has become a Wholly Owned Subsidiary of the Company effective today.

Please refer to our earlier intimation dated September 22, 2023, for the disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

This is for your information and records.

Thanking you.

Yours faithfully,
for **JSW Steel Limited**

Lancy Varghese
Company Secretary

Cc:
Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive,
#06-07, The Metropolis Tower 2,
Singapore 138589
Hotline: (65) 6236 8863
Fax: (65) 6535 0775