

THRU ONLINE FILING

February 14, 2025

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code - 524494

National Stock Exchange India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra - (East) Mumbai 400 051 Scrip Code: IPCALAB

Dear Sirs / Madam,

Sub: Newspaper notice to the shareholders of the Company

Pursuant to Regulation 30 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copies of the Unaudited Financial Results for the 3rd quarter and nine months ended 31st December, 2024 published in Business Standard and Nav Shakti on 14th February, 2025.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Ipca Laboratories Limited

Harish P. Kamath Corporate Counsel & Company Secretary

Encl: a/a



SEPC Limited

Regd Office: 3rd Floor, Boscon Futura SV, Door No.10/1, Venkatnarayana Road, T Nagar, Chennai -600017 | Website: www.sepc.in | CIN : L74210TN2000PLC045167

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE **QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

The Board of Directors of the Company at its meeting held on Thursday, February 13, 2025, approved the unaudited financial results of the Company for the quarter and nine months ended December 31, 2024.

The unaudited financial results along with the Limited Review Report have been posted on the Company's website at https://www.sepc.in/investors-financial-results.aspx and can be accessed by scanning the QR code.



For SEPC Limited N K Suryanarayanan **Managing Director & CEO**

Note: The above intimation is in accordance with Regulation 33 read with Regulation 47(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Place : Chennai

Date : February 13, 2025

Ipca Laboratories Limited

Regd. Office: 48, Kandivli Industrial Estate, Kandivli (W), Mumbai 400 067 CIN: L24239MH1949PLC007837

Tel:+91 22 6647 4444, E-mail: investors@ipca.com Website: www.ipca.com EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED

1	DECEMBER 31, 2024							
Sr.			Quarter endec	i	Nine Mon	ths Ended	Year Ended	
No.	Particulars	Dec 31, 2024 Unaudited	Sept 30, 2024 Unaudited	Dec 31, 2023 Unaudited	Dec 31, 2024 Unaudited	Dec 31, 2023 Unaudited	March 31, 2024 Audited	
1	Total Income from operations	2,245.37	2,354.90	2,052.85	6,692.90	5,672.01	7,705.04	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	367.92	344.83	220.43	1,003.14	737.10	950.42	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	367.92	344.83	288.89	1,003.14	766.07	842.67	
5	Net Profit / (Loss) for the period after tax, after Exceptional and/or Extraordinary items, share of profit / (loss) of associates and joint venture and non-controlling interests Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period	248.14	229.48	179.88	669.86	487.76	547.35	
	(after tax) and Other Comprehensive Income (after tax)]	263.72	240.87	222.03	704.11	520.62	513.47	
6	Equity Share Capital	25.37	25.37	25.37	25.37	25.37	25.37	
7	Other Equity (excluding revaluation reserve)	-	-	-	-	-	6,306.82	
8	Earnings per share of ₹ 1/- each (not annualised):							
1	Basic / Diluted (Before exceptional items) (₹)	9.78	9.05	4.39	26.40	18.08	25.82	
	Basic / Diluted (After exceptional items) (₹)	9.78	9.05	7.09	26.40	19.23	21.57	

Notes :

The above is an extract of the detailed format of the Unaudited Consolidated Financial Results for the quarter and nine months ended on December 31, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the website of the Company (www.ipca.com).

Additional information on Unaudited Standalone Financial Results is as follows

Particulars

Total Income from operations

Profit before Tax Profit after Tax

Place: Mumbai, Date: February 13, 2025

(Quarter ended	I	Nine Mon	Year Ended			
Dec 31, 2024 Unaudited	Sept 30, 2024 Unaudited	Dec 31, 2023 Unaudited	Dec 31, 2024 Unaudited	Dec 31, 2023 Unaudited	March 31, 2024 Audited		
1,662.68	1,810.94	1,506.82	5,039.48	4,655.82	6,166.46		
355.52	339.21	200.15	982.62	694.86	822.16		
267.56	244.12	136.94	715.81	465.65	530.41		



By Order of the Board For Ipca Laboratories Limited **Premchand Godha** Executive Chairman (DIN 00012691)

(₹ Crores)



RAMA PHOSPHATES LIMITED

An ISO 9001 :2015 Company Regd. Office: 51/52, Free Press House, Nariman Point, Mumbai-400 021 Tel.No.: 022-2283 3355/6154 5100; Fax: 022-22049946; Email: compliance@ramaphosphates.com
Website: www.ramaphosphates.com; Corporate Identification No.: L24110MH1984PLC033917

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2024

(₹ in Lacs)

	(Quarter Ende	d	Nine Mon	Nine Months Ended		
Particulars	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Total Income from operations (net)	17,982.50	20,980.80	11,622.61	54,348.23	41,746.71	60,417.73	
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extra ordinary items)	507.35	537.13	(3,752.10)	1,205.16	(3,630.96)	(4,121.06)	
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extra ordinary items)	507.35	537.13	(3,752.10)	1,205.16	(3,630.96)	(4,121.06)	
Net Profit / (Loss) for the period after Tax, Exceptional and/or Extra ordinary items	366.01	308.40	(2,974.41)	842.27	(2,874.19)	(3,106.71)	
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	366.27	306.17	(2,973.05)	1,359.36	(2,876.63)	4,558.29	
Equity Share Capital	1,767.43	1,767.43	1,767.43	1,767.43	1,767.43	1,767.43	
Reserves (Excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	25,845.48	25,845.48	29,133.06	25,845.48	29,133.06	25,845.48	
	(As on 31.12.2024)	(As on 30.09.2024)	(As on 31.12.2023)	(As on 31.12.2024)	(As on 31.12.2023)	(As on 31.03.2024)	
Earning Per Share (before extraordinary items) of ₹ 10/- each Basic - ₹	1.03	0.87	(8.41)	2.38	(8.12)	(8.78)	
Diluted - ₹	1.03	0.87	(8.41)	2.38	(8.12)	(8.78)	
Earning Per Share (after extraordinary items) of ₹ 10/- each							
Basic - ₹ Diluted - ₹	1.03 1.03	0.87 0.87	(8.41) (8.41)	2.38 2.38	(8.12) (8.12)	(8.78) (8.78)	

Place : Mumbai

Date: 13th February, 2025

- 1) The above results have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 13th February, 2025. The Statutory Auditor has carried out a Limited Review of the Unaudited Financial Results for the guarter and nine months ended 31st December, 2024.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind As) prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable
- 3) The above is an extract of the detailed format of financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015. The Quarterly financial results in the detailed format are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the company's website www.ramaphosphates.com.
- 4) During the quarter, on 13th November 2024, the Board of Directors of the Company approved the Sub- division /Split of Existing Equity Shares having a face value of Rs. 10/- (Rupees Ten only) each fully paid-up into such number of equity shares having Face Value of Rs.5/- (Rupees Five only) each fully paid-up. Subsequent to the quarter end, post approval of shareholders through postal ballot, the Company has completed the sub-division /split of its shares and the new split value / price per share has become effective on the both exchange (BSE & NSE) with effect from 7th February, 2025. Hence, as prescribed under IND AS, the Company has presented basic and diluted earnings per share on the basis of new number of share for the current as well as previous periods.
- 5) Figures of the previous quarter/period have been regrouped/rearranged, where ever necessary to make them comparable.
- 6) The above results can also be accessed by scanning the QR Code.



By order of the Board For Rama Phosphates Ltd.

H. D. Ramsinghani **Chairman & Managing Director** DIN: 00035416

A2Z INFRA ENGINEERING LTD.

CIN: L74999HR2002PLC034805

Registered Office: O-116, 1st Floor, DLF Shopping Mall, Arjun Marg, DLF Phase 1, Gurugram-122002, (Haryana) Corporate Office: Ground Floor, Plot No. 58, Sector-44, Gurugram-122003, Haryana E-mail: investor.relations@a2zemail.com, Website: www.a2zgroup.co.in, Tel.: 0124-4723383

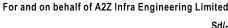


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												(Amount i	n Rs. Lakhs)
				Stan	dalone					Consc	olidated		
S.		(Quarter Ende	d	Nine months	period ended	Year ended	Q	uarter Ende	d	Nine months	period ended	Year Ended
No	Particulars	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	949.43	1,014.88	1,961.15	3,595.30	5,792.16	8,599.77	8,455.90	7,840.96	9,445.47	24,561.16	29,051.55	38,848.80
2	Profit/(loss) before exceptional items and tax	33.01	(139.36)	(2,152.26)	(105.16)	(1,848.98)	(3,941.57)	(124.41)	(213.49)	(2,116.65)	(222.06)	(3,987.30)	(6,222.66)
3	Profit/(Loss) before tax	33.01	(2,186.67)	(55.39)	(2,152.47)	(875.72)	(855.96)	(124.41)	282.30	(19.78)	273.73	(336.40)	(459.42)
4	Profit/(loss) for the period/year	33.01	(2,296.21)	(55.39)	(2,262.36)	(884.42)	(871.27)	(92.89)	134.05	(184.57)	(23.15)	(690.14)	(736.48)
5	Total Comprehensive income for the period/year	33.01	(2,296.21)	(55.39)	(2,262.36)	(884.42)	(896.58)	(92.89)	134.05	(184.57)	(23.15)	(690.14)	(863.91)
6	Equity share capital (Paid-up) Face value of the share - Rs 10/- each)	17,611.99	17,611.99	17,611.99	17,611.99	17,611.99	17,611.99	17,611.99	17,611.99	17,611.99	17,611.99	17,611.99	17,611.99
7	Profit/(loss) per share: (of Rs. 10 each)												
	(a) Basic earnings per share	0.02	(1.30)	(0.03)	(1.28)	(0.50)	(0.49)	(0.03)	0.31	(0.08)	0.28	(0.25)	(0.32)
	(b) Diluted earnings per share	0.02	(1.30)	(0.03)	(1.28)	(0.50)	(0.49)	(0.03)	0.31	(0.08)	0.28	(0.25)	(0.32)

Notes:

- The above Standalone and Consolidated financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of Directors at its meeting held on February 12, 2025. Basic and Diluted Earnings Per Share is not annualized for the quarters ended December 31, 2024, September 30, 2024 and December 31, 2023 and nine months ended December 31, 2024 and
- The above is an extract of detailed format of financial results (Standalone and Consolidated) filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Regularements) Regulations, 2015. The Full format of the quarterly and nine months ended December 31, 2024 financial results are available on Company's website at www.a2zgroup.co.in and also be accessed on the website of the Stock Exchange at www.bseindia.com and www.nseindia.com. The same can also be accessed by scanning the given QR Code.



Sd/ **Amit Mittal**

Managing Director & CEO

DIN 00058944

OSBI

Project Finance & Structuring SBU, Corporate Centre, Mafatlal Centre, Fourth Floor, Nariman Point, Mumbai – 400021 dgm.cmcpfsbu@sbi.co.in, Website: https://bank.sbi/, https://www.sbi.co NOTICE INVITING TENDER

REP No.: PE&S SBU/2024-25/01

Date: 14.02.2025

Dated: 14.02.2025

Project Finance & Structuring SBU

Bids are invited by State Bank of India from eligible bidders for Empanelment of Consultant for Designing, Developing & Implementing a Comprehensive Framework for Establishing a Centre of Excellence (CoE) for Financing Emerging Sectors by Integrating Global Best Practices, Addressing Regulatory, Technical & Operational Challenges, Building Knowledge Repository and Providing Continuous Training. For details please visit Procurement News at https://bank.sbi/, https://www.sbi.co.in,https://etender.sbi/.

Commencement of download of RFP: From 14.02.2025 at 15:00 hrs

Last date and time for submission of bids: 15.03.2025 up to 15:00 hrs Place: Mumbai Deputy General Manager (CMC)

REPROINDIA LIMITED

CIN: L22200MH1993PLC071431 Reg. Office: 11[®] Floor, Sun Paradise Business Plaza,

"EVING, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, India. Phone: 022-71914000

EXEMPTION OF ASSOCIATION OF THE CONTROL OF THE PROPRIET OF THE

			Rs. In L	.akhs (Excep	t for per sha	re data
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
Total Income	12,641	10,618	11,598	34,541	35,363	48,161
Net Profit for the period	119	(445)	404	(312)	910	1,447
(before tax, Exceptional and /				` ′		
or Extraordinary item)						
Net Profit for the period	119	(445)	404	(312)	910	1,447
before tax (after Exceptional and /						
or Extraordinary item)						
Net Profit for the period after tax	119	(445)	404	(313)	902	1,210
(after Exceptional and / or						
Extraordinary item)						
Total Comprehensive Income	116	(447)	408	(321)	920	1,201
for the period [(comprising profit						
for the period (after tax) and						
other Comprehensive						
Income (after tax)]						
Equity share capital	1,432	1,430	1,430	1,432	1,430	1,430
(Face value of Rs. 10 each)						
Earnings Per Share						
(not annualised) :						
- Basic	0.83	(3.12)	2.83	(2.19)	6.61	8.77
- Diluted	0.83	(3.12)	2.79	(2.19)	6.53	8.66

Notes above is an extract of the detailed format of quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Inaudited Financial Results are available on the Stock Exchange websites at www.bseindia.com and

lace : Mumbai ate : February 12, 2025



Place: Gurugram Date: February 12, 2025















वॉनबरी लिमिटेड

नोंदणी कार्यालय: बीएसईएल टेक पार्क, बी विंग, १० वा मजला, सेक्टर ३० ए, वाशी रेल्वे स्टेशनसमोर,

वाशी, नवी मुंबई-४०० ७०३.

सीआयएन: एल५१९००एमएच१९८८पीएलसी०४८४५५, **फोन:** + ९१–२२–६७९४२२२२, फॅक्स: +९१–२२–६७९४२१११/३३३ ३१ डिसेंबर, २०२४ रोजी संपलेल्या तिमाही आणि नऊ महिन्यांकरिता अलेखापरिक्षित एकत्रित वित्तीय निष्कर्षाचा उतारा

(रु. लाखात) संपलेली तिमाही संपलेले वर्ष अ. तपशील संपलेले नऊ महिने क्र. 38.82.2023 39.97.7078 30.09.7078 38.82.2028 39.99.7073 39.03.7078 अलेखापरिक्षित अलेखापरिक्षित अलेखापरिक्षित अलेखापरिक्षित अलेखापरिक्षित लेखापरिक्षित प्रवर्तनातून एकूण उत्पन्न (निञ्वळ) १६,११८.९९ १४,५४९.६८ ४२.७५१.४७ ४३,६२४.४२ ५७,५६४.९८ कालावधीकरिता निव्वळ नफा/(तोटा) (कर, १२९.२१ १,०२५.५४ १,०४९.६६ २,२४३.१९ ३,०७८.०५ ८१६.७१ अपवादात्मक आणि/किंवा अनन्यसाधारण बाबी पूर्व) करपूर्व कालावधीकरिता निञ्चळ नफा/(तोटा) १,०४९.६६ १२९.२१ 2,283.88 ८१६.७१ 8,024.48 4, ६३३.७३ (अपवादात्मक आणि /किंवा अनन्यसाधारण बाबी करपश्चात कालावधीकरिता निव्वळ नफा/(तोटा) १२१.७७ १,०२७.२५ १,०२७.३६ २,२३२.३० ५,५९५.६३ (अपवादात्मक आणि/किंवा अनन्यसाधारण बाबी पश्चात) कालावधीकरिता एकूण सर्वसमावेशक उत्पन्न 806.88 ८०१.४३ १.०३६.६६ 964.64 २.२१२.१७ 4.428.62 (कालावधीकरिता नफा/(तोटा) (करपश्चात) आणि इतर सर्वसमावेशक उत्पन्न (करपश्चात) समाविष्ट) ३,२७४.५५ समभाग भांडवल ३,२७७.०५ ३,२७६.०५ ३,२७४.५५ 3,200.04 3,208.40 ७ इतर इक्विटी (860.88) प्रती समभाग प्राप्ती (प्रत्येकी रु. १०/- च्या) (अखंडित आणि खंडीत परिचालनासाठी 0.36 3.88 ३.१४ ६.८२ 9.29

टिपा:

सौम्यिकृत (रु.)

१ अलिप्त निष्कर्षाची महत्वाची आकडेवारी खालीलप्रमाणे:

तपशील		संपलेली तिमाही		संपलेले व	संपलेले वर्ष	
	३१.१२.२०२४	३०.०९.२०२४	३१.१२.२०२३	39.97.7078	३१.१२.२०२३	39.03.2028
	अलेखापरिक्षित	अलेखापरिक्षित	अलेखापरिक्षित	अलेखापरिक्षित	अलेखापरिक्षित	लेखापरिक्षित
प्रवर्तनातून एकूण उत्पन्न (निव्वळ)	१३,३४५.१८	१६,११८.९९	१४,५४९.६८	४२,७५१.४७	४३,६२४.४२	५७,५६४.९८
कालावधीकरिता निञ्वळ नफा/(तोटा) (कर, अपवादात्मक आणि/किंवा अनन्यसाधारण बाबी पूर्व)	१२९.२१	८१६.७१	१,०२५.५४	१,०४९.६६	२,२४३.१९	३,०७८.०५
करपूर्व कालावधीकरिता निव्वळ नफा/(तोटा) (अपवादात्मक आणि /किंवा अनन्यसाधारण बाबी पश्चात)	१२९.२१	८१६.७१	१,०२५.५४	१,०४९.६६	२,२४३.१९	३,०७८.०५
करपश्चात कालावधीकरिता निव्वळ नफा/(तोटा) (अपवादात्मक आणि/किंवा अनन्यसाधारण बाबी पश्चात)	१२१.७७	८०१.८५	१,०२७.२५	१,०२७.३६	२,२३२.३०	३,०३९.९५

2.88

0.36

3.88

3.88

٤.८२

86.8

- सेबी (लिस्टिंग ऑब्लिगेशन्स ॲण्ड डिस्क्लोजर रिक्वायरमेंटस्) रेग्युलेशन्स २०१५ च्या रेग्युलेशन ३३ अंतर्गत स्टॉक एक्स्चेंजकडे दाखल ३१ डिसेंबर, २०२४ रोजी संपलेल्या तिमाही आणि नऊ महिन्यांकरिता अलिप्त आणि एकत्रित वित्तीय निष्कर्षाचा तपशिलवार माहितीचा उतारा आहे. वित्तीय निष्कर्षाचे संपूर्ण विवरण स्टॉक एक्सचेंजेसच्या वेबसाईटस् www.nseindia.com आणि www.bseindia.com आणि कंपनीची वेबसाईट www.wanbury.com वर उपलब्ध आहे.
- वरील निष्कर्ष हे १२ फेब्रुवारी, २०२४ रोजी झालेल्या त्यांच्या सभेत लेखापरिक्षण समितीद्वारे पुनर्विलोकीत करण्यात आले आणि कंपनीच्या संचालक मंडळाद्वारे मंजूर
- मागील कालावधीची आकडेवारी आवश्यक तेथे पुनर्गठीत करण्यात आली आहे



वानबरी लि.करिता सही/ के. चंदन

उपाध्यक्ष

(डीआयएन: ००००५८६८)

इप्का लॅबोरेटरीज लि

सीआयएन : एल२४२३९एमएच१९४९पीएलसी००७८३७,

द्रः: +९१ २२ ६६४७ ४४४४ ईमेल : investors@ipca.com, वेबसाईट : www.ipca.com

३१ डिसेंबर, २०२४ रोजी संपलेली तिमाही आणि नऊ महिनेसाठी अलेखापरिक्षित एकत्रित वित्तीय निष्कर्षाचा उतारा

(रु. कोटीत)

अ.	तपशील	1	ोजी संपलेली तिमा	ही	रोजी संपले	ले नऊ महिने	संपलेले वर्ष
क्र.		३१-डिसें-२०२४	३०-सप्टे-२०२४	३१-डिसें-२०२३	३१-डिसें-२०२४	३१-डिसें-२०२३	३१-मार्च-२०२४
		अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित
۶.	प्रवर्तनातून एकूण उत्पन्न (निव्वळ)	२,२४५.३७	२,३५४.९०	२,०५२.८५	६,६९२.९०	५,६७२.०१	७,७०५.०४
٦.	कालावधीसाठी निव्वळ नफा/(तोटा) (कर, अपवादात्मक आणि/किंवा अनन्यसाधारण बार्बीपूर्वी)	३६७.९२	\$8.8\$	२२०.४३	१,००३.१४	७३७.१०	९५०.४२
₹.	कालावधीसाठी करपूर्व निव्वळ नफा/(तोटा) (अपवादात्मक आणि/किंवा अनन्यसाधारण बाबींनंतर)	३६७.९२	\$8.8\$	२८.८९	१,००३.१४	७६६.०७	८४२.६७
٧.	कालावधीसाठी करोत्तर निव्वळ नफा/(तोटा), (अपवादात्मक आणि/िकंवा अनन्यसाधारण बाबींनंतर), सहभागी आणि संयुक्त उपक्रम आणि अनियंत्रक हितसंबंधाच्या नफा/(तोटा) च्या वाटा	286.88	२२९.४८	१७९.८८	६६९.८६	४८७.७६	५४७.३५
ч.	कालावधीसाठी एकूण सर्वसमावेशक उत्पन्न (कालावधीसाठी नफा/(तोटा) (करोत्तर) आणि इतर सर्वसमावेशक उत्पन्न (करोत्तर) धरून)	२६३.७२	२४०.८७	२२२.०३	७०४.११	५२०.६२	५१३.४७
ξ.	समभाग	२५.३७	२५.३७	२५.३७	२५.३७	२५.३७	२५.३७
७.	इतर इक्विटी (पुनर्मुल्यांकित राखीव वगळून)		_		_		६,३०६.८२
८.	प्रति समभाग प्राप्ती (प्रत्येकी रु. १/- चे) (अवार्षिक)ः						
	मूलभूत (य)	9.92	9.04	8.39	२६.४०	१८.०८	२५.८२
	सौम्यिकृत (य)	९.७८	9.04	७.०९	२६.४०	१९.२३	२१.५७

१. वरील माहिती म्हणजे सेबी (लिस्टिंग ऑब्लिगेशन्स अँड डिस्क्लोजर रिक्वायरमेंटस्) रेग्युलेशन्स, २०१५ च्या रेग्युलेशन ३३ अंतर्गत स्टॉक एक्सचेंजेसकडे सादर केलेल्या ३० डिसेंबर, २०२४ रोजी संपलेली तिमाही आणि नऊ महिनेकरिता एकत्रित वित्तीय निष्कर्षांच्या तपशीलवार विवरणाचा एक उतारा आहे. ह्या वित्तीय निष्कर्षांचे संपर्ण विवरण स्टॉक एक्स्चेंजच्या वेबसाईटस (www.bseindia.com आणि (www.nseindia.com) तसेच कंपनीची वेबसाईट (www.ipca.com) वर उपलब्ध आहे.

अ.	तपशील	,	रोजी संपलेली तिमाह	ते .	रोजी संपलेल	संपलेले वर्ष		
क्र.		३१-डिसें-२०२४	३०-सप्टे-२०२४	३१-डिसें-२०२३	३१-डिसें-२०२४	३१-डिसें-२०२३	३१-मार्च-२०२४	
		अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित	
१	प्रवर्तनातून एकूण उत्पन्न	१,६६२.६८	१,८१०.९४	१,५०६.८२	५,०३९.४८	४,६५५.८२	६,१६६	
२	करपूर्व नफा	३५५.५२	३३९.२१	२००.१५	९८२.६२	६९४.८६	८२२.१६	
3	करोत्तर नफा	२६७.५६	२४४.१२	१३६.९४	७१५.८१	४६५.६५	५३०.४१	

संचालक मंडळाच्या आदेशावरून इप्का लॅबोरेटरीज लिमिटेड साठी कार्यकारी अध्यक्ष (डीआयएन-०००१२६९१)

Continued from previous page

दिनांक: १२ फेब्रुवारी, २०२४

ठिकाण : मुंबई

e)	Where the shares are not frequently traded, the price determined by the Acquirers and the Manager taking into account valuation parameters per Equity Share including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares	(10.00, ψ	₹57.27/-#
f)	The per equity share value computed under Regulation 8(5) of the SEBI (SAST) Regulations, 2011, if applicable	Not Ap	plicable@

\$Kalyanam Bhaskar, Registered Valuer (IBBI Registration No. IBBI/RV/06/2020/12959), having office at 201, Rangaprasao Enclave, Vinayak Nagar, Gachibowli, Hyderabad, India - 500032; Contact No.: +91 40 46041927/ +91 9989 800180; Email id: valuerkalvan@gmail.com. bhaskarkalvanam@gmail.com. vide valuation report dated February 07, 2024, has certified that and considered the (i) Net Asset Value method (NAV) (ii) Price Earning Capacity Value (PECV) method and (ii) Market quotes for shares traded for the purposes of arriving at fair value of equity shares of the Target Company. As per valuation report and in terms of SEBI (SAST) Regulations, 2011 the Fair Value of Equity Shares of the Target Company on December 08, 2023, was ₹ 10/- (Rupees Ten only) per Equity Share.

#Kalyanam Bhaskar, Registered Valuer (IBBI Registration No. IBBI/RV/06/2020/12959), having office at 201, Rangaprasad Enclave, Vinayak Nagar, Gachibowli, Hyderabad, India - 500032; Contact No.: +91 40 46041927/ +91 9989 800180; Email id: valuerkalyan@gmail.com, bhaskarkalyanam@gmail.com, vide valuation report dated February 07, 2024, has certified and considered the (i) Net Asset Value method (NAV) (ii) Price Earning Capacity Value (PECV) method and (ii) Market quotes for shares traded for the purposes of arriving at fair value of equity shares of the Target Company. As per valuation report and in terms of SEBI (SAST) Regulations, 2011, the Fair Value of Equity Shares of the Target Company on February 04, 2025, is $\overline{\mathsf{c}}$ 57.27/- (Rupees Fifty seven point twenty seven only) per Equity Share.

@ Not applicable since the Offer is not pursuant to an indirect acquisition in terms of the SEBI (SAST) Regulations, 2011 st Not applicable as the Equity Shares are infrequently traded, within the meaning of explanation provided in Regulation 2(j) o. the SEBI (SAST) Regulations, 2011.

5. The Offer Price is higher than the highest of the amounts specified in table, in point 4 above. Therefore, in terms of Regulation 8(2) of the SEBI (SAST) Regulations, 2011, the Offer Price is justified.

- In view of the above parameters considered and in the opinion of the Acquirers along with PAC and Manager to the Offer the Offer Price of ₹ 70/- (Rupees Seventy only) inclusive of an interest @10% (ten percent) per annum (for delay in making open offer) i.e. ₹ 10*/- (Rupees Ten only), per equity share is justified in terms of Regulation 8 of the SEBI (SAST)
- *The interest is calculated @ 10% (ten percent) per annum for the period of 601 (Six hundred and one) days starting from December 08, 2023, upto July 31, 2025 (Assuming date of payment to successful Public Shareholders who tended
- Since the date of the Public Announcement and as on the date of this DPS, there have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations, 2011. The Offer Price may be revised in the event of any corporate actions like bonus, rights, split, etc. where the record date for effecting such corporate actions falls within 3 (three) Working Days prior to the commencement of Tendering Period of the Offer and Public Shareholders shall be notified in case of any revision in Offer Price and/or Offer

There has been no revision in the Offer Price or to the size of this Offer as on the date of this DPS.

- An upward revision in the Offer Price or to the size of this Offer, if any, on account of competing offers or otherwise, will be done at any time prior to the commencement of the last one working day before the commencement of the tendering period of this Offer in accordance with Regulation 18(4) of the SEBI (SAST) Regulations, 2011. In the event of such revision, the Acquirers and the PAC shall (i) make corresponding increases to the escrow amounts, as more particularly set out in part V of this DPS; (ii) make a public announcement in the same newspapers in which this DPS has beer published; and (iii) simultaneously with the issue of such announcement, inform SEBI, BSE and the Target Company at its registered office of such revision.
- 10. As on date of this DPS, there is no revision in the Offer Price or Offer Size. In case of any revision in the Offer Price or Offer Size, the Acquirers along with PAC will comply with all the provisions of the Regulation 18(5) of the SEBI (SAST) Regulations, 2011 which are required to be fulfilled for the said revision in the Offer Price or Offer Size
- 11. In the event of acquisition of the Equity Shares by the Acquirers and the PAC during the Offer Period, whether by subscription or purchase, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations, 2011. As per the proviso to Regulation 8(8) of the SEBI (SAST) Regulations, 2011, the Acquirer(s) and the PAC shall not acquire any Equity Shares after the 3rd (third) Working Day prior to the commencement of the Tendering Period and until the expiry of the Tendering Period
- 12. If the Acquirers and the PAC acquire Equity Shares of the Target Company during the period of twenty six weeks after the Tendering Period at a price higher than the Offer Price, then the Acquirer(s) and the PAC shall pay the difference between the highest acquisition price and the Offer Price to all the Public Shareholders whose Equity Shares have been accepted in the Offer within 60 (sixty) days from the date of such acquisition.

V. FINANCIAL ARRANGEMENTS

The Total consideration for the Open Offer, assuming full acceptance under the offer, i.e. for the acquisition of 9,60,000* (Nine Lakh Sixty Thousand) Equity Shares, at the Offer Price of ₹ 70/- (Rupees Seventy only), inclusive of an interest @10% (ten percent) per annum (for delay in making open offer) i.e. ₹ 10\$/- (Rupees Ten only), per Equity Share is ₹6,72,00,000 (Rupees Six crore seventy-two lakh Only) ("Offer Consideration").

*Public Shareholders hold 9,60,000 (Nine Lakh Sixty Thousand) Equity Shares. However, 26% (twenty six percent) of the Emerging Voting Share Capital exceeds the existing public shareholding in the Target Company, Hence the Offer Size (as defined above) is considered as 100% (one hundred percent) of Existing Voting Share capital.

\$The interest is calculated @ 10% (ten percent) per annum for the period of 601 (Six hundred and one) days starting from December 08, 2023, upto July 31, 2025 (Assuming date of payment to successful Public Shareholders who tended

- In accordance with Regulation 17(1) of the SEBI (SAST) Regulations, 2011, the Acquirers have opened an escrow cash account bearing Account No: 000405162498 ("Escrow Cash Account") with ICICI Bank Limited a banking company duly incorporated under the Companies Act, 1956 and registered as a banking company within the meaning of the Banking Regulation Act, 1949 and having its registered office at ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, 390 007, Gujarat, India and acting for the purpose of this agreement through its branch situated at ICICI Bank Limited, Capital Market Division, 163, 5th Floor, HT Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400020 and made a cash deposit of ₹ 1.71.99.999 (Rupees One Crore Seventy One Lakh Ninety Nine Thousand Nine Hundred and Ninety Nine only) in the Escrow Cash Account. The amount deposited in the escrow account is in compliance with the requirement of deposit of escrow amount as per Regulation 17 of SEBI (SAST) Regulation, 2011, i.e. more than 25% of the offer consideration payable to the Public Shareholders under this offer. The cash deposit has been confirmed by the Escrow Agent vide its letter dated February 13, 2025. Further a fixed deposit has been created against the aforesaid
- escrow amount and lien has been marked in favour of the Manager to the offer on the said fixed deposit. The Manager to the Open Offer is duly authorized and empowered to realize the value of the Escrow Cash Account in
- terms of SEBI (SAST) Regulations, 2011. The Liquid Asset of Erramilli Venkatachalam Prasad ("Acquirer 1") as on December 31, 2024 is ₹ 26,041.99 Lakhs/-(Rupees Twenty Six Thousand and Forty One Lakhs and Ninety Nine Thousand Only) as certified by CA G. Chandra Sekhar Membership No. 214134), Partner of G. Chandra Sekhar & Company, Firm registration Number: 012281S, having thei office at Flat no 401,4th floor, Bhavya's splendid towers, Red Hills, Lakdikapul, Hyderabad-500004; Mobile Number: +91 9959100300; Email: gcsekharandco@gmail.com; vide certificate dated January 18, 2025, bearing Unique Document dentification Number (UDIN) - 25214134BMHIM07146.
- The Liquid Assets of Rodrigues Bhagvandas Lily ("Acquirer 2") as on December 31, 2024 is ₹ 16,257.62 Lakhs (Rupees Sixteen Thousand and Two Hundred Fifty Seven Lakhs and Sixty Two Thousand Only) as certified by CA G. Chandra Sekhar (Membership No. 214134), Partner of G. Chandra Sekhar & Company, Firm registration Number: 012281S, having their office at Flat no 401, 4th floor, Bhavya's splendid towers, Red Hills, Lakdikapul, Hyderabad-500004; Mobile Number: +91 9959100300; Email: gcsekharandco@gmail.com; vide certificate dated January 18, 2025, bearing Unique Document Identification Number (UDIN) - 25214134BMHIMN1607.
- The Acquirers have confirmed that they have adequate financial resources to meet their obligations under the Open Offer and have made firm financial arrangements for financing the acquisition of the Offer Shares, in terms of Regulation 25(1) of the SEBI (SAST) Regulations, 2011.
- Based on the above, Saffron Capital Advisors Private Limited, Manager to the Open Offer, is satisfied that firm arrangements have been put in place by the Acquirers to implement the Open Offer in full accordance with the SEBI (SAST) Regulations, 2011. In case of any upward revision in the Offer Price or the size of this Offer, the value in cash of the Escrow amounts shall be

computed on the revised consideration calculated at such revised offer price or offer size and any additional amounts required will be funded by the Acquirers, prior to effecting such revision, in terms of Regulation 17(2) of the SEBI (SAST) Regulations, 2011.

ठिकाण: मुंबई

दिनांक: १३ फेब्रुवारी, २०२५

VI. STATUTORY AND OTHER APPROVALS

As on the date of this DPS, except for the approval of BSE in accordance with Regulation 28 of SEBI (LODR) Regulations. 2015 in respect of proposed preferential issue, there are no statutory or other approvals required to complete the underlying transactions and the Open Offer. However, if any statutory or other approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory or other approvals and the Acquirers, and the PAC shall make the necessary applications for such approvals.

In terms of Regulation 23 of the SEBI (SAST) Regulations, 2011, in the event that, for reasons outside the reasonable control of the Acquirers and the PAC, the approvals specified in this DPS as set out in this Part or those which become applicable prior to completion of the Open Offer are not received or refused or any of the conditions precedent under the SPA are not met, then the Acquirers and the PAC shall have the right to withdraw the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirers and the PAC, through the Manager to the Open Offer, shall, within 2 (two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, 2011.

- Non-resident Indians ("NRIs"), erstwhile overseas corporate bodies ("OCBs") and other non-resident holders of the Equity Shares, if any, must obtain all requisite approvals/exemptions required (including without limitation, the approval from the Reserve Bank of India ("RBI"), if any, to tender the Equity Shares held by them in this Open Offer and submit such approvals/ exemptions along with the documents required to accept this Open Offer. Further, if the Public Shareholders who are not persons resident in India (including NRIs, OCBs, foreign institutional investors ("Fils") and foreign portfolio investors ("FPIs") had required any approvals (including from the RBI or any other regulatory authority/body) at the time of the original investment in respect of the Equity Shares held by them currently, they will be required to submit copies of such previous approvals that they would have obtained for acquiring/holding the Equity Shares, along with the other documents required to be tendered to accept this Open Offer. If the aforementioned documents are not submitted, the Acquirers and the PAC reserve the right to reject such Equity Shares tendered in this Open Offer.
- Public Shareholders classified as OCBs, if any, may tender the Equity Shares held by them in the Open Offer pursuant to receipt of approval from the RBI under the Foreign Exchange Management Act, 1999 and the regulations made thereunder. Such OCBs shall approach the RBI independently to seek approval to tender the Equity Shares held by them in the Open
- Subject to the receipt of the statutory and other approvals, if any, the Acquirers and the PAC shall complete all procedures relating to payment of consideration under this Offer within 10 (ten) working days from the date of closure of the tendering period to those Equity Shareholders whose share certificates and/or other documents are found valid and in order and are
- Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirers and the PAC shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approvals are required in order to complete this Open Offer.
- In case of delay/non receipt of any statutory approval and other approval referred in points above, the SEBI may, if satisfied that delayed receipt of the requisite approvals was not due to any willful default or neglect of the Acquirers and the PAC or the failure of the Acquirers and the PAC to diligently pursue the application for the approval, grant extension of time for the purpose, subject to the Acquirers and the PAC agreeing to pay interest to the shareholders as directed by the SEBI, in terms of Regulation 18(11) of the SEBI (SAST) Regulations, 2011. Further, if delay occurs on account of willful default by the Acquirers and the PAC in obtaining the requisite approvals, Regulation 17(9) of the SEBI (SAST) Regulations, 2011will also become applicable and the amount lying in the Escrow Account shall become liable for forfeiture

VII. TENTATIVE SCHEDULE OF ACTIVITY

Activity	(Day and Date) ⁽¹⁾
Date of Public Announcement	Friday, February 07, 2025
Date of publication of Detailed Public Statement in the newspapers	Friday, February 14, 2025
Last date for filing of the Draft Letter of Offer with SEBI	Monday, February 24, 2025
Last date for public announcement of competing offer(s)	Tuesday, March 11, 2025
Last date for receipt of comments from SEBI on Draft Letter of Offer	Wednesday, March 19, 2025
(in the event SEBI has not sought clarifications or additional information	
from the Manager to the Open Offer)	
Identified Date(2)	Friday, March 21, 2025
Last date by which the Letter of Offer to be dispatched to the Public	Friday, March 28, 2025
Shareholders whose name appears on the register of members on the	
Identified Date	
Last date for upward revision of the Offer Price and/or Offer Size	Thursday, April 03, 2025
Last Date by which the committee of the independent directors of the	Thursday, April 03, 2025
Target Company is required to publish its recommendation to the Public	
Shareholders for this Open Offer	
Date of publication of Open Offer opening Public Announcement in the	Friday, April 04, 2025
newspapers in which the DPS has been published	
Date of commencement of the Tendering Period ("Offer Opening Date")	Monday, April 07, 2025
Date of closure of the Tendering Period ("Offer Closing Date")	Wednesday, April 23, 2025
Last date of communicating the rejection/acceptance and completion of	Thursday, May 08, 2025
payment of consideration or return of Equity Shares to the Public	
Shareholders of the Target Company	
Last date for publication of post Open Offer public announcement in the	Friday, May 16, 2025
newspapers in which the DPS has been published	

(1)The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations, 2011) and are subject to receipt of relevant statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST)

^{©1}The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations, 2011. It is clarified that all the Public Shareholders equity shareholders of the Target Company (registered or unregistered) (except the Acquirers, PAC, Transferor Company) are eligible to participate in this Offer at any time prior to the closure of the Tendering Period.

VIII. ELIGIBILITY TO PARTICIPATE IN THE OFFER AND PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- All the Public Shareholders holding Equity Shares, in dematerialized or physical form, are eligible to participate in this Open Offer at any time during the period from Offer Opening Date and Offer Closing Date ("**Tendering Period**") for this Open Offer. In accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 21, 2020, Public shareholder holding securities in physical form are followed to tender shares in an open offer. Such tendering shall be as per provision of the SEBI (SAST) Regulations, 2011. Accordingly, Public shareholding holding Equity share in physical formats will be eligible to tender their Equity Share in this open offer as per the provision of the SEBI (SAST) Regulation, 2011.
- Public Shareholders who wish to offer their physical Equity Shares in the Offer are requested to send their original documents as will be mentioned in the LOF to the Registrar to the Offer so as to reach them no later than the Offer Closing Date. It is advisable to first email scanned copies of the original documents as will be mentioned in the LOF to the Registrar to the Offer and then send physical copies to the address of the Registrar to the Offer as will be provided in the LOF. The process for tendering the Offer Shares by the Public Shareholders holding physical Equity Shares will be separately enumerated in the LOF.
- Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e., the date falling on the 10th (tenth) Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Open Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Open Offer in any way.
 - The Public Shareholders may also download the Letter of Offer from the SEBI's website (www.sebi.gov.in) or obtain a

- copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares and their folio number, DP identity-client identity, current address and contact details. The Open Offer will be implemented by the Acquires and the PAC through Stock Exchange Mechanism made available by
- BSE in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations, 2011 and Chapter 4 of the SEBI Master Circular dated SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated February 16, 2023("SEBI Master
- BSE shall be the Designated Stock Exchange for the purpose of tendering Equity Shares in the Open Offer.
- The Acquirers and the PAC have appointed Choice Equity Broking Private Limited ("Buying Broker") for the Open Offer through whom the purchases and the settlement of the Equity Shares tendered in the Open Offer during the tendering period shall be made. The contact details of the Buying Broker are as mentioned below:

Name: Choice Equity Broking Private Limited Address: Sunil Patodia Tower, J B Nagar, Andheri (East), Mumbai-400099, Maharashtra, India

Contact Person: Jeetender Joshi Telephone: + 91 22-67079832

E-mail ID: jeetender.joshi@choiceindia.con Website: www.choiceindia.com

Investor Grievance Email id: ig@choiceindia.com SEBI Registration No: INZ000160131

- Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock broker ("**Selling Broker**") during the normal trading hours of the secondary market during the Tendering Period. The Selling broker can enter order for dematerialized as well as physical Equity Shares
- A separate Acquisition Window will be provided by BSE to facilitate the placing of orders. The Selling Broker would be required to place an order / bid on behalf of the Public Shareholders who wish to tender Equity Shares in the Open Offer using the Acquisition Window of the BSE. Before placing the order / bid, the Selling Broker will be required to mark lien on the tendered Equity Shares. Details of such Equity Shares marked as lien in the demat account of the Public Shareholders shall be provided by the depository to the Indian Clearing Corporation Limited ("Clearing Corporation")
- 10. The cumulative quantity tendered shall be displayed on BSE's website (www.bseindia.com) throughout the trading session at specific intervals by BSE during the Tendering Period.
- In the event Seller Broker of shareholder is not registered with BSE then that shareholder can approach the Buying Broker as defined above and tender the shares through the Buying Broker after submitting the details as may be required by the Buying Broker to be in compliance with the SEBI (SAST) Regulations, 2011.
- 12. The marketable lot of Target Company for physical mode and for dematerialized mode is 1 (One). Upon finalization of the entitlement, only accepted quantity of Equity Shares will be debited from the demat account of the
- concerned Public Shareholder
- 14. The Equity Shareholders will have to ensure that they keep a Demat Account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated Open Offer. 15. As per the provisions of Regulation 40(1) of the SEBI LODR Regulations, 2015 and SEBI's press release dated December
 - 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations, 2011. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations, 2011. Shareholders who wish to offer their physical Equity Shares in the Offer are requested to send their original documents as will be mentioned in the Letter of Offer to the Registrar to the Offer so as to reach them not later than the Offer Closing Date. It is advisable to first email scanned copies of the original documents as will be mentioned in the Letter of Offer to the Registrar to the Offer and then send physical copies to the address of the Registrar to the Offer as will be provided in the Letter of Offer. The process for tendering the Offer Shares by the Public Shareholders holding physical Equity Shares will be separately enumerated in the Letter of Offer.
- 16. Equity Shares once tendered in the Offer cannot be withdrawn by the Shareholders.
- 17. Equity Shares should not be submitted / tendered to the Manager to the Open Offer, the Acquirers, the PAC or the Target
- IX. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THIS OPEN OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER, WHICH SHALL ALSO BE MADE AVAILABLE ON THE WEBSITE OF SEBI (www.sebi.gov.in). EQUITY SHARES ONCE TENDERED IN THE OPEN OFFER CANNOT BE WITHDRAWAN BY THE SHAREHOLDERS. OTHER INFORMATION
- The Acquirers and the PAC accept full and final responsibility for the information contained in the PA and the DPS and for the obligations of the Acquirers and the PAC laid down in the SEBI (SAST) Regulations, 2011 in respect of this Open Offer. All the information pertaining to the Target Company contained in the PA and this DPS or the Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or
- provided by the Target Company or the Sellers, as the case may be, or publicly available sources. The Acquirers, the PAC and the Manager to the Open Offer have not been independently verified such information and do not accept any responsibility with respect to information provided in the PA and this DPS or the Letter of Offer pertaining to the Target
- In this DPS, all references to "₹" or "Rs." or "Rupees" or "INR" are references to the Indian Rupee(s). In this DPS, any discrepancy in any table between the total and sums of the figures listed is due to rounding off and/or
- Unless otherwise stated, the information set out in this DPS reflects the position as of the date hereof.
- The PA and this DPS and the Letter of Offer are expected to be available on the website of SEBI at www.sebi.gov.in. Pursuant to Regulation 12 of the SEBI (SAST) Regulations, 2011, the Acquirers and the PAC has appointed Saffron
- Capital Advisors Private Limited as the Manager to the Open Offer and Cameo Corporate Services Limited has been appointed as the Registrar to the Open Offer. Their contact details are as mentioned below: MANAGER TO THE OPEN OFFER REGISTRAR TO THE OPEN OFFER

Saffron Capital Advisors Private Limited 605, Sixth Floor, Centre Point, J.B. Nagar Andheri (East), Mumbai - 400059.

Maharashtra, India; Tel No.: +91-22-49730394; Email id: openoffers@saffronadvisor.com; Website: www.saffronadvisor.com;

Investor Grievance email id: investorgrievance@saffronadvisor.com SEBI Registration Number: INM000011211 Validity: Permanent Contact Person: Satej Darde/ Saurabh Gaikwad



Cameo Corporate Services Limited Subramanian Building, No. 1, Club House Road. Chennai- 600002, Tamil Nadu, India Tel: +91 44 4002 07003 E-mail: priya@cameoindia.com Investor Grievance: investor@cameoindia.com Website: www.cameoindia.com; SEBI Registration No.: INR000003753 Validity: Permanent Contact Person: Sreepriya K

ISSUED BY MANAGER TO THE OPEN OFFER ON BEHALF OF THE ACQUIRERS ALONG WITH PAC

ACQUIRER 1	ACQUIRER 2	PAC
Erramilli Venkatachalam Prasad	Rodrigues Bhagvandas Lily*	Errami ll i Rishab
Sd /-	Sd/-	Sd/-
Email Id:	Email Id:	Email Id:
prasad@cupidalcobev.com	stocklilly9@gmail.com	rishabh2errami li@gmail.com

*Pursuant to Special Power of Attorney dated February 06, 2025, Erramilli Venkatachalam Prasad (Acquirer 1) will be singing

Place: Telangana

Date: February 13, 2025