

21 July 2021

<b>THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001</b>	<b>THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051</b>
<b>SCRIP CODE: 500034</b>	<b>SCRIP CODE: BAJFINANCE – EQ</b>

Dear Sir/Madam,

**Ref: Disclosure of events pursuant to Regulation 30 (2) - Schedule III – Part A (13) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Subject: Summary of proceedings of 34<sup>th</sup> Annual General Meeting (AGM) held on 20 July 2021**

- The **34<sup>th</sup> Annual General Meeting (AGM)** of the members of **BAJAJ FINANCE LIMITED** was held on Tuesday, 20 July 2021 at 3.30 p.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM). The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).
- Shri Sanjiv Bajaj, Chairman of the Company chaired the meeting.
- The requisite quorum, being present, Chairman called the meeting to order.
- The Chairman informed the Members that the Company had provided the facility of one-way live webcast of the proceedings of this AGM which could be viewed live by the Members by logging on the website of the Registrar, KFin Technologies Private Limited (KFin).
- The Chairman confirmed that the Company has taken all feasible efforts to ensure that the Members are provided an opportunity to participate at the AGM.
- The Chairman placed on record sincere appreciation for huge contribution made by Shri Rahul Bajaj, Chairman Emeritus to the spectacular success of the Company and the Group over the last five decades.
- The Chairman introduced the Directors of the Company. He confirmed the presence of Shri Anami Roy, Chairman of the Audit Committee and Nomination and Remuneration Committee, Dr. Gita Piramal, Chairman of Stakeholder Relationship Committee; Shri Vaibhav Gupta, Partner, S R B C & CO LLP, Chartered Accountants (Registration No. 324982E/E300003), Statutory Auditors of the Company and Shri Shyamprasad D. Limaye, the Secretarial Auditor and Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting, through VC/OAVM.

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[www.bajajfinserv.in/corporate-bajaj-finance](http://www.bajajfinserv.in/corporate-bajaj-finance)

# BAJAJ FINANCE LIMITED

- The Chief Financial Officer and Company Secretary were present at the meeting.
- The Chairman informed that Dr. Omkar Goswami, erstwhile Independent Director, has recently resigned as Independent Director of your Company due to personal commitments and additional professional work and placed on record appreciation of the Board of Directors for the guidance provided by him as an Independent Director of the Company.
- The Chairman also introduced Shri Pramit Jhaveri, who was appointed by the Board, at its meeting held on 20 July 2021 as an Independent Director with effect from 1 August 2021.
- The Chairman informed the members that the documents pursuant to the MCA circulars and Companies Act, 2013 were available for inspection electronically.
- The Chairman then delivered his opening address. He stated that the Company is committed to support the fight against COVID-19 pandemic and it has taken several initiatives in this regard. He gave an overview of the operations and the financial performance of the Company during the financial year ended 31 March 2021, including impact of the COVID-19 on the Company. He also provided an insight on integration of Economic, Social and Governance in business operations and CSR initiatives of the Company.
- Shri Rajeev Jain, Managing Director of the Company, thereafter, made a brief presentation, *inter alia*, covering performance of the Company for the quarter ended 30 June 2021, financial snapshot for last 14 years, and various business initiatives.
- The Chairman, thereafter, informed that the Company had provided the Members the facility to cast their votes electronically through remote e-voting on all the resolutions set forth in the AGM notice.
- The Chairman informed the Members that the facility for voting through e-voting system was made available during the AGM for Members who had not cast their vote prior to the Meeting.
- The following items of business as per the Notice of 34<sup>th</sup> Annual General Meeting were commended for Members consideration and approval:

## Ordinary Business

1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021 together with the Directors' and Auditors' Reports thereon;
2. Declaration of dividend of Rs. 10 per equity share of face value of Rs. 2 for financial year ended 31 March 2021;

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3. Re-appointment of Rajivnayan Rahulkumar Bajaj (DIN 00018262), director, who retires by rotation; and

## Special Business

4. Issue of non-convertible debentures through private placement as a special resolution.
- On the invitation of the Chairman, Members who had previously registered themselves as speakers, offered their queries, comments and sought clarifications.
  - Clarifications were provided by Shri Rajeev Jain, Managing Director and Shri Sandeep Jain, Chief Financial Officer to the queries raised by the members.
  - The Chairman informed the Members that the e-voting results along with the consolidated Scrutiniser's Report shall be filed with the stock exchanges within two working days of conclusion of this meeting, and also be placed on the website of the Company and KFin. It was also informed that the recorded transcript will also be made available on the Company's website as soon as possible.
  - The Chairman, thereafter, thanked all the Members for their participation, constructive suggestions and comments and prayed for their good health and safety.
  - The meeting commenced at 3.30 p.m. and concluded at 5:01 p.m. (including time allowed for e-voting at AGM).

Kindly take the above intimation on your record.

Thanking you,  
Yours faithfully,  
For **BAJAJ FINANCE LIMITED**

**R. VIJAY**  
**COMPANY SECRETARY**  
Email ID: [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)