



April 4, 2023

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we Prestige Estates Projects Limited ("the Company") wish to inform the following Investment/divestments:

1. The Company being a partner in M/s. The QS Company ("Firm") with 98% ownership has retired from the Firm as on April 3, 2023 and Village De Nandi Private Limited, wholly owned subsidiary of the Company, has been admitted as partner in the said Firm by way of capital account contribution for 98% ownership and economic rights.
2. The Company has invested in M/s. Sarveshvari Constructions (now known as "M/s. Prestige Vaishnaoi Realty Ventures") by way of capital account contribution and has been admitted as partner of the Firm on April 3, 2023 with 50% ownership and economic rights.
3. Prestige Falcon Realty Ventures Private Limited, wholly owned subsidiary of the Company has retired from Lokhandwala DB Realty LLP ("LLP") on April 3, 2023 and Prestige Acres Private Limited, subsidiary of the Company has



invested in the LLP by way of capital account contribution and admitted as partner of the LLP with 50% ownership and economic rights.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 as Annexure - I.

This is for your information and records.

Thanking you.

Yours faithfully,

For Prestige Estates Projects Limited

Venkat K Narayana
Chief Executive Officer



Annexure - 1.

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

A. Divestment

1.	Name of the target entity, details in brief such as size, turnover etc.	M/s. The QS Company is engaged in providing of services of consultancy and services related to surveying, value analysis with respect to construction economics, cost management, real estate development and construction activities. Also, there is no turnover or income for the year ended 31 st March, 2022. The total fixed capital contribution by the partners in the Firm as on 31st March, 2023 is Rs. 10,00,000/-. The Company's contribution in the Firm as on 31st March, 2023 is as following: Fixed capital account: Rs. 9,80,000/- Current capital account: 1,70,31,47,310/-
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Company is exiting target firm and the Company's wholly owned subsidiary is getting admitted as a partner for 98% ownership and economic rights. The promoters continue to hold 2% ownership and economic rights of the firm.
3.	Industry to which the entity belongs to	Real Estate development and Construction activities
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Business reasons
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Completed on April 3, 2023.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	The Company is exiting the partnership firm by withdrawing following balances: Fixed capital account: Rs. 9,80,000/-



		<p>Current capital account: Rs. 1,70,31,47,310/-</p> <p>Village de Nandi Private Limited will contribute the following for getting inducted into the firm:</p> <p>Fixed capital account: Rs. 9,80,000/- Current capital account: 1,70,31,47,310/-</p>
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	98% of ownership and economic rights in Firm.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>M/s. The QS Company is engaged in providing of services of consultancy and services related to quantity surveying, value analysis with respect to construction economics, construction cost management, real estate development and construction activities.</p> <p>The partnership firm was registered under the Indian Partnership Act, 1932 on October 1, 2013 having Firm registration no: SJN-F 914/2013-14 its registered office situated at Prestige Falcon Tower, No.19, Brunton Road, Bangalore - 560025.</p> <p>The total capital contribution by the partners in the LLP as on 31st March, 2023 is Rs.10,00,000/-.</p> <p>Turnover of last three years: March 31, 2022: Nil March 31, 2021: Rs. 94,40,696/- March 31, 2020: Rs. 10,29,27,641/-</p>

B. Investment

1.	Name of the target entity, details in brief such as size, turnover etc.	<p>M/s. Sarveshvari Constructions (Now known as M/s. Prestige Vaishnanoi Realty Ventures) is into Real Estate and Construction activities. There is no turnover or income for the year ended 31st March, 2022. The total capital contribution by the partners in the Firm as on 31st March, 2023 is Rs.1,00,000/-</p> <p>The Company's Fixed capital contribution in the Firm is Rs.50,000/-</p>
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, this transaction does not fall within the definition of related party transaction. The promoter/ promoter group/ group companies have no interest in the entity being acquired.
3.	Industry to which the entity belongs to	Real Estate and Construction



4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Business reasons
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Completed on April 3, 2023.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration paid through Banking channel
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 50,000/- as Fixed Capital Additionally, the Company has invested 12,68,31,764/- towards current account contribution.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	50% ownership and economic rights.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>M/s. Sarveshvari Constructions (Now known as M/s. Prestige Vaishnai Realty Ventures) is a partnership firm registered under the Indian Partnership Act, 1932 with serial number 335 of 2021 on January 15, 2021. Its having its principal place of business at Level 1, Merchant Towers, Banjara Hills, Road No. 4, Hyderabad - 560034.</p> <p>M/s. Prestige Vaishnai Realty Ventures is into Real Estate and Construction activities. There is no turnover or income for the year ended 31st March, 2022.</p> <p>The total fixed capital contribution by the partners in the Firm as on 31st March, 2023 is Rs.1,00,000/-.</p>