



# MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376

Regd. Office : C/o Bajaj Auto Limited,

Mumbai-Pune Road, Akurdi, Pune 411 035 (India)

Phone : 020-27472851, Fax : 020-66334103

Website : www.mahascooters.com

23 July 2021

To Corporate Relations Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 <b>BSE Code: 500266</b>	To Corporate Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 <b>NSE Code: MAHSCOOTER</b>
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Dear Sir/Madam,

**Sub: Submission of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations, 2015')**

This is with reference to our earlier communication regarding the Annual General Meeting (AGM) of the Company. Please note that 46<sup>th</sup> AGM was held on 21 July 2021 in accordance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, through Video Conference (VC) / Other Audio Video Means (OAVM).

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ('Rules') and Regulation 44 of the SEBI Listing Regulations, 2015, the Company had provided facility for remote e-voting to the shareholders as on 14 July 2021 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the AGM notice.

The Company has now received the report from Shri Shyamprasad D. Limaye, Practicing Company Secretary, Scrutiniser, confirming details of voting through remote e-voting and e-voting during the AGM. Accordingly, as per the said Rules, on account of passing of resolutions with requisite majority, the resolutions are deemed to be passed on the date of the AGM, i.e. 21 July 2021.

A disclosure of voting results of the meeting in terms of Regulation 44 of the SEBI Listing Regulations, 2015 and the businesses considered and approved by the shareholders is enclosed herewith along with the Scrutiniser's consolidated report on e-voting. A copy of the same is also being placed on the Company's website & on the website of KFin Technologies Private Limited.

Kindly acknowledge and take the same on record.

Thanking you,  
Yours faithfully,  
For Maharashtra Scooters Limited

  
**Sriram Subbramianiam**  
Company Secretary

Encl.: As above

	MAHARASHTRA SCOOTERS LIMITED
Date of the AGM/EGM	21-07-2021
Total number of shareholders on record date	19601
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	1
Public:	38

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To consider and adopt audited financial statements of the Company for the financial year ended 31 March 2021 together with the Directors' and Auditors' Reports thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	8,63,456	3,97,552	46.0420	3,97,552	0	100.0000	0.0000	0	7,763
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,97,552	46.042	3,97,552	0	100.0000	0.0000	0	7763
Public- Non Institutions	E-Voting	47,36,552	15,977	0.3373	15,977	0	100.0000	0.0000	0	0
	Poll		2,320	0.0490	2,120	200	91.3793	8.6206	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		18,297	0.3863	18,097	200	98.9069	1.0931	0	0
Total		1,14,28,568	62,44,409	54.6386	62,44,209	200	99.9968	0.0032	0	7763

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare a dividend of Rs. 50 per equity share of Rs. 10 each for the financial year ended 31 March 2021									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>58,28,560</b>	<b>100.0000</b>	<b>58,28,560</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	8,63,456	4,05,315	46.9410	4,05,315	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>4,05,315</b>	<b>46.9410</b>	<b>4,05,315</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	47,36,552	15,977	0.3373	15,977	0	100.0000	0.0000	0	0
	Poll		2,320	0.0490	2,320	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>18,297</b>	<b>0.3863</b>	<b>18,297</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>1,14,28,568</b>	<b>62,52,172</b>	<b>54.7065</b>	<b>62,52,172</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a director in place of V. Rajagopalan (DIN 02997795), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>58,28,560</b>	<b>100.0000</b>	<b>58,28,560</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	8,63,456	3,99,385	46.2542	3,98,573	812	99.7966	0.2033	0	5,930
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>3,99,385</b>	<b>46.2542</b>	<b>3,98,573</b>	<b>812</b>	<b>99.7967</b>	<b>0.2033</b>	<b>0</b>	<b>5930</b>
Public- Non Institutions	E-Voting	47,36,552	15,977	0.3373	15,765	212	98.6730	1.3269	0	0
	Poll		2,320	0.0490	2,120	200	91.3793	8.6206	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>18,297</b>	<b>0.3863</b>	<b>17,885</b>	<b>412</b>	<b>97.7483</b>	<b>2.2517</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>1,14,28,568</b>	<b>62,46,242</b>	<b>54.6546</b>	<b>62,45,018</b>	<b>1,224</b>	<b>99.9804</b>	<b>0.0196</b>	<b>0</b>	<b>5930</b>

## **Scrutinizer's Report**

**[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies,  
(Management and Administration) Rules, 2014 as amended]**

To,  
The Chairman,  
Maharashtra Scooters Limited,  
CIN: L35912MH1975PLC018376,  
Bajaj Auto Ltd. Complex,  
Mumbai-Pune Road,  
Akurdi, Pune 411035.

Dear Sir,

1. I, Shyamprasad D. Limaye, a Company Secretary in practice, has been appointed by the Board of Directors of Maharashtra Scooters Limited ("The Company") as a scrutinizer for the purpose of Scrutinizing the remote e-voting process and e-voting during the Annual General Meeting (AGM), and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 46<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, held on Wednesday, 21<sup>st</sup> July, 2021 at 4.15 pm through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility at the Registered office of the Company (the deemed venue)
2. The notice dated 28<sup>th</sup> April, 2021 convening the 46<sup>th</sup> AGM of the company along with statement setting out material facts under section 102 of the Companies Act, 2013 was sent to the shareholders in respect of the resolutions to be passed at the said AGM of the Company.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the 46<sup>th</sup> AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and e-voting during the AGM is restricted to make a Scrutinizer's report of the votes, cast "in favour" or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by KFin Technologies Private Limited (KFin), the authorized agency engaged by the Company, to provide facilities for remote e-voting and e-voting during the AGM.



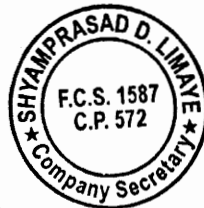
4. Further to the above, I submit my report as under:-

- i. The remote e-voting period remained open from Sunday, 18<sup>th</sup> July, 2021 (9:00 A.M) to Tuesday, 20<sup>th</sup> July, 2021 (5:00 P.M).
- ii. The members who were on record of the Company as on the "cut-off" date i.e. Wednesday, 14<sup>th</sup> July, 2021, (End of Day) were entitled to vote on the resolutions as set out in the notice of the 46<sup>th</sup> AGM of the Company.
- iii. The votes cast via remote e-voting were unblocked on Tuesday, 20<sup>th</sup> July, 2021 immediately after completion of voting hours in the presence of 2 witnesses, who are not in the employment of the Company.
- iv. The facility for e-voting during the AGM was provided at the 46<sup>th</sup> AGM on Wednesday 21<sup>st</sup> July, 2021 for those members who attended the meeting but not voted through remote e-voting facility, and such e-voting was unblocked after completion of such voting.
- v. Thereafter considering remote e-voting, and votes by e-voting during the AGM, the combined result of the voting is annexed. The details containing inter alia, votes put in or "for", "against", on each of the resolutions that were put to vote and votes became invalid and number of votes abstained from voting, were generated from the portal of KFin and is based on such reports generated.

Thanking You,  
Yours faithfully,



Shyamprasad Limaye  
Company Secretary  
Membership No. FCS 1587 CP 572  
Place: PUNE



Date: 21/07/2021

UDIN : F001587C000669199

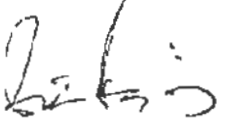


# MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376  
Regd. Office : C/o Bajaj Auto Limited,  
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)  
Phone : 020-27472851, Fax : 020-66334103  
Website : [www.mahascooters.com](http://www.mahascooters.com)

Based on the Scrutinizer's Report dated 21/07/2021, I declare that the Resolutions No. 1 to 3 proposed at the 46<sup>th</sup> Annual General Meeting (AGM) are passed with requisite majority.

For Maharashtra Scooters Limited

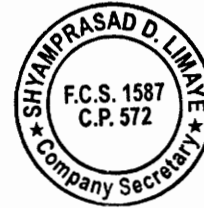
  
Sanjiv Bajaj  
Chairman

Date: 21/07/2021

MAHARASHTRA SCOOTERS LIMITED-21/07/2021-DEEMED VENUE: AKURDI, PUNE eVoting and Instapoll

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		*Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	To consider and adopt audited financial statements of the Company for the financial year ended 31 March 2021 together with the Directors' and Auditors' Reports thereon.	69	6252172	67	6244209	99.9968	1	200	0.0032	0	0	2	7763	0
2	To declare a dividend of Rs. 50 per equity share of Rs. 10 each for the financial year ended 31 March 2021	69	6252172	69	6252172	100	0	0	0	0	0	0	0	0
3	To appoint a director in place of V. Rajagopalan (DIN 02997795), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	69	6252172	63	6245018	99.9804	6	1224	0.0196	0	0	1	5930	0

\* Total Ballot count includes cases where the shareholders have divided the votes into favour and against for the resolutions. Hence, there is a mismatch in total ballot count and total no. of shareholders with favour, against and abstained.



*Shyamprasad D. Limaye*

Shyamprasad D. Limaye  
FCS 1587 CP 572

**MAHARASHTRA SCOOTERS LIMITED-21/07/2021-DEEMED VENUE: AKURDI, PUNE Evoting**

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	To consider and adopt audited financial statements of the Company for the financial year ended 31 March 2021 together with the Directors' and Auditors' Reports thereon.	62	6249852	60	6242089	100	0	0	0	0	0	2	7763	0
2	To declare a dividend of Rs. 50 per equity share of Rs. 10 each for the financial year ended 31 March 2021	62	6249852	62	6249852	100	0	0	0	0	0	0	0	0
3	To appoint a director in place of V. Rajagopalan (DIN 02997795), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	62	6249852	56	6242898	99.9836	5	1024	0.0164	0	0	1	5930	0

**MAHARASHTRA SCOOTERS LIMITED-21/07/2021-DEEMED VENUE: AKURDI, PUNE Instapoll**

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		*Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	To consider and adopt audited financial statements of the Company for the financial year ended 31 March 2021 together with the Directors' and Auditors' Reports thereon.	7	2320	7	2120	91.3793	1	200	8.6207	0	0	0	0	0
2	To declare a dividend of Rs. 50 per equity share of Rs. 10 each for the financial year ended 31 March 2021	7	2320	7	2320	100	0	0	0	0	0	0	0	0
3	To appoint a director in place of V. Rajagopalan (DIN 02997795), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	7	2320	7	2120	91.3793	1	200	8.6207	0	0	0	0	0

\* Total Ballot count includes cases where the shareholders have divided the votes into favour and against for the resolutions. Hence, there is a mismatch in total ballot count and total no. of shareholders with favour, against and abstained.



*Shyamprasad D. Limaye*  
Shyamprasad D. Limaye  
FCS 1587 CP 572