



THE JAIN MARBLES GROUP

JAIN MARMO INDUSTRIES LTD.

MANUFACTURERS EXPORTERS & IMPORTERS OF MARBLE BLOCKS, SLABS AND TILES

Ref. JMIL/SEC/2022-23

Date: 26.05.2023

To,

Listing Compliance Department
BSE Limited P.J. Tower,
Dalal Street,
Mumbai- 400001

Listing Department
The Culcutta Stock Exchange Limited 7,
Lyons Range Kolkata70000

Ref: Jain Marmo Industries Ltd.
Scrip Code :539119

Sub.: Outcome of Board Meeting held on Friday, May 26, 2023

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s JAIN MARMO INDUSTRIES LIMITED in their meeting held on Friday, 26th May 2023 inter alia transacted the following businesses:

1. Approved Audited Financial Results for the quarter and year ended 31.03.2023, Further Declaration duly certified by Mr. Umesh Jain, CFO of the company, that the Auditor's report is with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on March 31, 2023 is also enclosed.
2. Appointment of M/S Agrawal Praveen & Associates, Chartered Accountant as Internal Auditor of the Company for the financial year 2023-24.
3. Appointment of Mr. Gaurav Goyal, Practicing Company Secretary as Secretarial Auditor of the Company for the financial year 2022-23.

The meeting was commence at ~~09:00 AM~~ and Concluded at ~~08:00 PM~~

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For Jain Marmo Industries Limited


Hemata Dangi

Company Secretary

Regd. Office : 47/10, KIRANPATH MANSAROVER, JAIPUR-302020, RAJASTHAN (INDIA)

Works : N.H.No. 8, SUKHER, UDAIPUR - 313 001, RAJASTHAN (INDIA)

TEL.: +91 294 2441666, 2441777, FAX : +91 294 2440581

E-mail : jainmarmo_udr@yahoo.com , Website : www.jainmarmo.com

CIN : L14101RJ1981PLC002419

BRIEF PROFILE OF AGRAWAL PRAVEEN & ASSOCIATES, INTERNAL AUDITOR

S. No.	Particulars	Disclosure
1.	Name of the Auditor	M/S Agrawal Praveen & Associates
2	Reason for change	Re-appointment as Internal Auditor of company for the financial year 2023-2024
3.	Date and term of appointment	M/S Agrawal Praveen & Associates is re-appointed as Internal Auditor of the company at the Board Meeting of the Company held on 26 th May, 2023 to conduct Internal Audit of the Company for the financial year 2023-2024.
4.	Brief Profile	M/S Agrawal Praveen & Associates is a Chartered Accountant firm and having inter-alia expertise in Internal Audit, Financial Services, Indirect Tax, Direct Tax, Company Law and Accounting Services.
5.	Relationship between Directors	None

BRIEF PROFILE OF MR. GAURAV GOYAL, SECRETARIAL AUDITOR

S. No.	Particulars	Disclosure
1.	Name of the Auditor	Mr. Gaurav Goyal
2.	Reason for change	Re-appointment as Secretarial Auditor of company for the financial year 2022-2023
	Date and term of appointment	Mr. Gaurav Goyal is re-appointed as Secretarial Auditor of the Company at the Board Meeting of the Company held on 26th May, 2023 to conduct Secretarial Audit of the company for the financial year 2022-2023 at such remuneration as decided by the Board of Directors and Mr. Gaurav Goyal, mutually.
4.	Brief Profile	Mr. Gaurav Goyal is a practicing Company secretaries at Jaipur. It provides comprehensive Legal, Secretarial and Management Advisory Services in the field of Corporate Laws, SEBI laws, Listing Regulations, etc.
5.	Relationship between Directors	None

RAVI SHARMA & CO.
Chartered Accountants



3580, MSB KA RASTA, 4TH
CROSSING, JOHARI BAZAR,
JAIPUR
Mob:- 9351258175

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

To
The Board of Directors,
Jain Marmo Industries Limited

Opinion

We have audited the accompanying Statement of Standalone Annual Financial Results of **JAIN MARMO INDUSTRIES LIMITED** (the "Company"), for the year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



RAVI SHARMA & CO.

Chartered Accountants



**3580, MSB KA RASTA, 4TH
CROSSING, JOHARI BAZAR,
JAIPUR
Mob:- 9351258175**

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2023. This responsibility includes preparation and presentation of the Standalone Financial Results for the year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

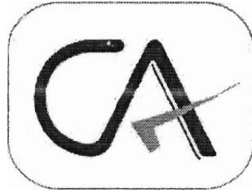
In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit



evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the company to express an opinion on the statement.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

RAVI SHARMA & CO.
Chartered Accountants



3580, MSB KA RASTA, 4TH
CROSSING, JOHARI BAZAR,
JAIPUR
Mob:- 9351258175

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- i. The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ravi Sharma & Co.
Chartered Accountants
FRN: 0015143C

(CA Paras Bhatia)
Partner

M.No. 418196

UDIN: 23418196 & UD CFJ 6250



Date: 26th May 2023
Place: Udaipur

Jain Marmo Industries Limited

REGD OFFICE: 47/10, Kiran Path, Mansarovar, Jaipur, Rajasthan, 302020, PHONE: 0294-2441666
Website: www.jainmarmo.com, E-mail: jainmarmo_udr@yahoo.com, CIN: L14101RJ1981PLC002419

Balance Sheet as at 31st March 2023

(Rupees in Lakhs)

S. No.	Particulars	As at 31st March 2023	As at 31st March 2022
1	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment	127.17	147.07
	(b) Capital work-in-progress	-	-
	(c) Financial Assets		
	(i) Investments	1.00	1.00
	(ii) Loans & Advances	8.23	9.98
	(d) Other non-current assets	-	-
	Total Non-current Asset	136.40	158.05
(2)	Current assets		
	(a) Inventories	274.13	289.45
	(b) Financial Assets		
	(i) Trade Receivable	155.32	177.18
	(ii) Cash and Cash equivalents	3.36	4.29
	(iii) Loans & Advances	-	-
	(c) Other current assets	24.99	28.97
	Total Current Asset	457.80	499.89
	Total Assets	594.20	657.94
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share capital	313.06	313.06
	(b) Other Equity	76.97	65.23
	Total Equity	390.03	378.30
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3.56	29.88
	(b) Provisions	10.88	10.78
	(c) Deferred tax liabilities (Net)	15.30	15.03
	(d) Other Non Current Liabilities	-	45.00
	Total Non-current Liabilities	29.74	100.69
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	111.78	111.61
	(ii) Trade Payables		
	MSME	-	1.82
	Other than MSME	34.27	34.06
	(iii) Other Financial Liabilities	5.69	5.54
	(b) Other Current Liabilities	17.92	25.03
	(c) Provisions	1.15	0.89
	(d) Current Tax Liabilities (Net)	3.62	-
	Total Current Liabilities	174.43	178.95
	Total Liabilities	204.17	279.64
	Total Equity and Liabilities	594.20	657.94

For and on behalf of Board of Directors
Jain Marmo Industries Limited



Sidharth Jain
Managing Director
DIN: 01275406

(Umesh Jain)
(Chief Financial Officer)
PAN: AGLPJ2591A

Sanjay Jain
(Whole Time Director)
DIN: 01636670

Hemlata Dangri
(Company Secretary)
PAN: CCDPD1563L

Place: Udaipur
Date: 26th May, 2023

JAIN MARMO INDUSTRIES LIMITED

Regd. Office. 47/10, Kiran Path, Mansarovar, Jaipur- 302020

Website : www.jainmarmo.com, EMAIL : jainmarmo_udr@yahoo.com, CIN : L14101RJ1981PLC002419

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(Rupees in lacs, except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-Audited	Audited	Audited	Audited
	Income					
I	Revenue from Operations	68.15	25.99	62.45	133.27	153.61
II	Other Income	0.01	55.01	9.92	55.26	10.01
III	Total Income (I+II)	68.16	81.00	72.37	188.53	163.62
IV	Expenses					
	a) Cost of Materials Consumed including Consumables	11.88	6.20	15.59	33.25	53.40
	b) Purchase of Stock-in-Trade		0.00	1.73	5.70	1.73
	c) Change in Inventories of Finished Goods, Work in progress and Stock-in-	24.07	4.19	10.57	21.60	4.14
	d) Employee Benefit Expense	10.08	9.51	9.09	37.55	35.17
	e) Finance Cost	3.58	3.57	1.89	14.10	15.73
	f) Depreciation and Amortisation Expense	1.67	3.96	3.96	13.55	15.86
	g) Other Expenses	15.02	12.93	21.32	48.72	49.57
	Total Expenses	66.29	40.36	64.15	174.47	175.60
V	Profit before exceptional items and Tax (III-IV)	1.87	40.64	8.22	14.06	-11.98
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	1.87	40.64	8.22	14.06	-11.98
VIII	Tax Expenses					
	(i) Current Tax	-1.15	4.77	0.00	3.62	0.00
	(ii) Deferred Tax & Earlier Taxes	2.49	4.77	2.57	-0.13	-2.15
IX	Net Profit for the period (VII-VIII)	0.52	31.11	5.65	10.57	-9.83
X	Other Comprehensive Income					
	a) Items that will not be reclassified to Profit or Loss, net of tax	1.17	0.00	1.40	1.17	1.40
	b) Items that will be reclassified to Profit or Loss, net of tax	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX+X)	1.69	31.11	7.05	11.74	-8.42
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	313.06	313.06	313.06	313.06	313.06
XIII	Earning Per Share in INR					
	a) Basic	0.02	0.99	0.18	0.34	-0.31
	b) Diluted	0.02	0.99	0.18	0.34	-0.31

Place: Udaipur
Date: 26th May, 2023



(Signature)
(Sidharth Jain)
(Managing Director)
(DIN: 01275806)

(Signature)
(Umesh Jain)
(Chief Financial Officer)
PAN: AGLPJ2591A

By Order of the Board
For Jain Marmo Industries Limited

(Signature)
(Sanjay Jain)
Whole Time Director
(DIN : 01636670)

(Signature)
(Hemlata Dangli)
Company Secretary
(PAN: CCDPD1563L)



Jain Marmo Industries Limited

REGD OFFICE: 47/10, Kiran Path, Mansarovar, Jaipur, Rajasthan, 302020, PHONE: 0294-2441666

Jain Marmo
Industries Ltd.

Website: www.jainmarmo.com, E-mail: jainmarmo_udr@yahoo.com, CIN: L14101RJ1981PLC002419

Audited Cash Flow Statement for the year ended 31st March, 2023

(Rupees in Lakhs)

Particulars	Year ended	Year ended
	31 March 2023	31 March 2022
	Audited	Audited
A. Cash flow from Operating Activities		
Profit before income tax	14.06	(11.98)
Adjustment for		
Provision for IT reversal		
Loss on sale of Fixed asset		
Depreciation and amortisation expenses	13.56	15.86
Finance Costs	13.69	15.32
Profit on sale of Fixed Assets	(54.70)	-
Actuarial Gain/Loss	1.56	1.87
Interest Income	(0.24)	(0.04)
Change in operating assets and liabilities		
(Increase) in inventories	15.32	11.62
(Increase)/Decrease in trade receivables	21.87	(41.82)
(Increase)/Decrease in non current assets		1.75
(Increase)/Decrease in other current assets	3.98	43.38
Increase/(Decrease) in other Other Financial Liabilities	0.15	(1.18)
Increase/(Decrease) in other Trade Payables	(1.61)	(31.89)
Increase/(Decrease) Provisions	0.36	(0.25)
Increase/(Decrease) other current liabilities	(7.11)	1.33
(Increase)/Decrease Loans & advances		
Cash generated from operations	20.88	48.96
Income Tax paid	-	-
Net cash flow from operating activities	20.88	48.96
B. Cash flow from Investing Activities		
Purchase of Fixed Assets		
Sale of Fixed Assets	61.00	
Advance against land and building	(45.00)	45.00
Loans & advances	1.75	(0.07)
Interest Income	0.24	0.04
Net cash flow from investing activities	18.00	44.96
C. Cash flow from financing activities		
Increase/(Decrease) in Long Term Borrowings	(26.32)	(19.98)
Increase/(Decrease) in Short-term Borrowings	0.18	(11.84)
Increase in current maturities of long-term borrowings		
Finance Costs	(13.68)	(15.32)
Net cash flow from financing activities	(39.82)	(47.14)
Net increase / (decrease) in cash and cash equivalents	(0.94)	1.79
Cash and cash equivalents at the beginning of the year	4.29	2.50
Cash and cash equivalents at the end of the year	3.35	4.29

For and on behalf of Board of Directors
Jain Marmo Industries Limited



(Sidharth Jain)
Managing Director
DIN: 01275806

(Umesh Jain)
Chief Financial Officer
PAN: AGLPJ2591A

(Sanjay Jain)
(Whole Time Director)
DIN: 01636670

(Hemlata Dangil)
Company Secretary
PAN: CCDPD1563L

JAIN MARMO INDUSTRIES LIMITED

Regd. Office. 47/10, Kiran Path, Mansarovar, Jaipur- 302020

Website : www.jainmarmo.com, EMAIL : jainmarmo_udr@yahoo.com, CIN : L14101RJ1981PLC002419

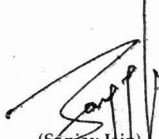
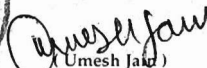
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

Notes :

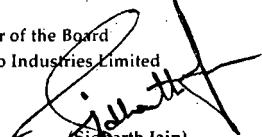
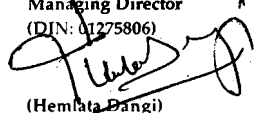
- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 26th May, 2023.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 Based on guiding principles given in Ind AS 108 "Operating Segments" the Company's business activity falls within a single operating segment namely, "Trading and Manufacturing Marbles, Granites and other Stones & Minerals", hence the disclosure requirements relating to "Operating Segments" as per Ind AS 108 are not applicable.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Indian Parliament's approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently, on November 13, 2020, draft rules were published and stakeholders' suggestions were invited. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures up to the 3rd quarter of the current financial year and previous financial year.

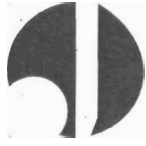
Place: Udaipur
Date: 26th May, 2023




(Sanjay Jain)
Whole Time Director
(DIN : 01636670)

(Umesh Jain)
(Chief Financial Officer)
PAN: AGLPJ2591A

By Order of the Board
For Jain Marmo Industries Limited


(Sidharth Jain)
Managing Director
(DIN: 01275806)

(Hemlata Dangli)
Company Secretary
(PAN: CCDPD1563L)



THE JAIN MARBLES GROUP

JAIN MARMO INDUSTRIES LTD.

MANUFACTURERS EXPORTERS & IMPORTERS OF MARBLE BLOCKS, SLABS AND TILES

Ref. JMIL/SEC/2022-23

Date: 26.05.2023

To,

Listing Compliance Department
BSE Limited P.J. Tower,
Dalal Street,
Mumbai- 400001

Listing Department
The Calcutta Stock Exchange Limited 7,
Lyons Range Kolkata70000

Ref: Jain Marmo Industries Ltd.
Scrip Code :539119

DECLARATION

Sub:- Declaration on the Independent Auditor's Report with unmodified opinion pursuant to Regulation 33 of the SEBI (Listing Regulations) Regulations, 2015

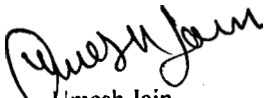
I, Umesh Jain, CFO of the company hereby declare that, the Statutory Auditors of the company have issued an Independent Audit Report with unmodified /unqualified opinion for Audited Financial Results of the company for the year ended March 31, 2023.

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For Jain Marmo Industries Limited


Umesh Jain
CFO

Regd. Office : 47/10, KIRANPATH MANSAROVER, JAIPUR-302020, RAJASTHAN (INDIA)

Works : N.H.No. 8, SUKHER, UDAIPUR - 313 001, RAJASTHAN (INDIA)

TEL.: +91 294 2441666, 2441777, FAX : +91 294 2440581

E-mail : jainmarmo_udr@yahoo.com , Website : www.jainmarmo.com

CIN : L14101RJ1981PLC002419