

Shalby/SE/2023-24/13

May 18, 2023

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBY

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Appointment of Independent Directors - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

In compliance of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we wish to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors at its Meeting held on 18th May, 2023 have considered and approved:

1. appointment of **Mr. Ashok Bhatia (DIN: 02090239)**, a Non-Executive Director of the Company as an Independent Director of the Company for a period of 5 years w.e.f. May 18, 2023, subject to approval of members at the ensuing 19th Annual General Meeting.
2. appointment of **Mr. Vijay Kedia (DIN: 00230480)**, a Non-Executive Director of the Company as an Independent Director of the Company for a period of 5 years w.e.f. May 18, 2023, subject to approval of members at the ensuing 19th Annual General Meeting.

The above referred directors are not debarred from holding office of Director by virtue of any SEBI order or any such statutory authority.

The detailed disclosure pursuant to Regulation 30(2) of Listing Regulations, 2015, with respect to appointee directors, are enclosed herewith as Annexure – A and Annexure – B respectively.

You are requested to take the same on your record.

Thanking you,

Yours sincerely
For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem. No: FCS-7216

Encl.: as above

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.
Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org
CIN: L85110GJ2004PLC044667

Annexure - A

Mr. Ashok Bhatia (DIN:02090239)

Sr. No.	Particulars	Details
a)	Reason for change viz. change in designation	Mr. Ashok Bhatia was appointed as Non-Executive Director by members at 14 th Annual General Meeting held on September 17, 2018. To strengthen the Independent Directors on the Board and based on consent received from Mr. Ashok Bhatia and upon recommendation by Nomination & Remuneration Committee, the Board of Directors approved appointed him as an Independent Director the Company for a period of 5 years w.e.f. May 18, 2023, subject to approval of members at the ensuing General Meeting.
b)	Date of change in designation / appointment / re-appointment	w.e.f. May 18, 2023
c)	Brief Profile	Mr. Ashok Bhatia, 69, holds a bachelors' degree in science from Punjab University, and a master's degree in business administration, with a specialization in marketing management from the Adam Smith University of America, USA. He has more than 45 years of professional experience. In the past, he has been associated with Indo-Pharma Pharmaceutical Works Limited and Cadila Healthcare Limited. He was also an external Advisor to Mckinsey and a guest faculty to IIM, Ahmedabad. Currently he is Group CEO of Abacus Pharma (Africa) Ltd.
d)	Disclosure of relationship between directors	Mr. Ashok Bhatia is not related to any of the Directors on the Board
e)	Shareholding in the Company	300 equity shares
f)	Information as required pursuant to Stock Exchange Circular	Mr. Ashok Bhatia is not debarred from holding the office of the Director by virtue of any order of SEBI or of any other statutory authority.

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Annexure - B

Mr. Vijay Kedia (DIN:00230480)

Sr. No.	Particulars	Details
a)	Reason for change viz. change in designation	Mr. Vijay Kedia was appointed as Non-Executive Director by members through resolution passed through Postal Ballot on December 10, 2022. To strengthen the Board and based on consent received from Mr. Vijay Kedia and upon recommendation by Nomination & Remuneration Committee, the Board of Directors approved change in designation and appointed him as an Independent Director the Company for a period of 5 years w.e.f. May 18, 2023, subject to approval of members at the ensuing General Meeting.
b)	Date of change in designation / appointment / re-appointment	w.e.f. May 18, 2023
c)	Brief Profile	<p>Mr. Vijay Kedia, aged 63 years, graduated in Commerce from Kolkata University. He is Managing Director of Kedia Securities Pvt. Ltd. He is expert in capital market, assessing business viability, strategies to lead the business and others. He has been holding Directorship in many other companies like:</p> <ul style="list-style-type: none"> • Atul Auto Limited • Greenline Tea & Exports Limited • Tea Estate Private Limited • Three PL Services Private Limited <p>Mr. Kedia has been a keynote speaker in institutes such as S.P. Jain, Welingkar Institute of Management, BITS Pilani, HR College, St. Xavier College, The Institute of Company Secretaries of India, The Institute of Chartered Accountants of India, CFA Institute, IIM Ahmedabad, IIM Bangalore, London Business School, TEDx - IIM Amritsar and TEDx-DSB International School.</p> <p>Awards :-</p> <ul style="list-style-type: none"> • In 2016 Vijay Kedia was conferred with a Doctorate degree for Excellence in The Field of Management.

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		<ul style="list-style-type: none"> On 21st December 2020, Vijay Kedia was awarded with "SARVOTTAM SAMMAN" 2020 at Raj Bhavan by the Maharashtra Governor Shri. Bhagat Singh Koshyari. He was also accredited with Shri Babasaheb Ambedkar award and Shri Abdul Kalam award. He is also active on twitter and had written 13 songs to educate investors and posted them on YouTube.
d)	Disclosure of relationship between directors	Mr. Vijay Kedia is not related to any of the Directors on the Board
e)	Shareholding in the Company	6,99,650 equity shares (0.65% of the Paid-up Equity Share Capital)
f)	Information as required pursuant to Stock Exchange Circular	Mr. Vijay Kedia is not debarred from holding the office of the Director by virtue of any order of SEBI or of any other statutory authority.

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