

ICFL/LS/0002/2019-20

1 April 2019

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Streets, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Press Release – Completion of acquisition of Commercial Vehicle Finance Business of India Infoline Finance Limited

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI LODR, please find enclosed the Press Release with regard to completion of Acquisition of Commercial Vehicle Finance Business of India Infoline Finance Limited by the Company.

Further, the press release will be hosted on the Company's website at www.indostarcapital.com.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited



Jitendra Bhati
SVP – Compliance & Secretarial
(Membership No. F8937)



Encl: a/a

IndoStar Capital Finance Limited

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CIN : L65100MH2009PLC268160



For Immediate Release

IndoStar completes acquisition of Commercial Vehicle finance business of IIFL

Rs. 3,620 Crs. AUM, 161 Branches, 1,089 Strong Team and more than 50,000 Customers

Mumbai, 01st April, 2019: IndoStar Capital Finance Limited (IndoStar): One of the leading NBFCs in the country has announced today the completion of its acquisition of the CV finance business of India Infoline Finance Limited (IIFL) with effect from 31 March 2019.

The acquisition includes the entire CV finance AUM of INR 3,620 Crs. along-with 1,089 employees housed in 161 branches. With this acquisition, the mix between retail and wholesale stands at 62:38.

Indostar Capital, promoted by Everstone Group in 2011, initially started corporate lending business. Since 2015, Indostar has been building its retail lending business which accelerated last year with the set-up of CV finance and Affordable Housing finance businesses.

Commenting on the acquisition, R. Sridhar, Executive Vice-Chairman & CEO, IndoStar Capital said “ *We are very happy to have completed this instant profit accretive transaction in a very short period of time. This acquisition is truly transformational and catapults IndoStar into becoming a leading player in the attractive high growth CV financing space and help in building a diversified profitable lending book with a product mix comprising CV Finance, Corporate Lending, SME Business Loans and Affordable Housing Loans with strong growth prospects. I look forward to a quick and smooth integration of IIFL customers and employees into the IndoStar family*”.

About IndoStar Capital Finance Limited: IndoStar is a non-banking finance company "NBFC" registered with the Reserve Bank of India as a systemically important non-deposit taking company. Promoted by Everstone Group, IndoStar is a professionally managed and institutionally owned organization which is engaged in providing structured term financing solutions to corporates, used and new commercial vehicle financing for transporters, and loans to SME borrowers, affordable Home Finance through the wholly-owned subsidiary IndoStar Home Finance Private Limited. IndoStar has an AUM Rs. 7,748 Crs as on 31st December 2018. Strongly capitalized with a net-worth of Rs. 2,928 Crs as on 31st December 2018, IndoStar offers a wide range of loans to more than 21,000 customers.

For more information, visit www.indostarcapital.com

IndoStar Capital Finance Limited

BSE: 541336 | NSE: INDOSTAR | Bloomberg: INDOSTAR:IN

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