



# Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

16<sup>th</sup> June 2020

To,

**BSE Limited,**

P.J. Towers, Dalal Street,

Mumbai – 400 001

**Security ID: SBRANDS**

**Security Code: 540782**

**Subject: Outcome of the Meeting of the Board of Directors held on 16<sup>th</sup> June 2020**

Dear Sir/Madam,

This is to inform Exchange that the Board of Directors of the Company at their meeting held on Tuesday 16<sup>th</sup> June 2020, has, inter alia, considered and approved the followings items of agenda:

1. The Board consider and approved the closure of wholly owned subsidiary (WOS) of the Company incorporated in USA i.e. Sanghvi Brands US Holdings INC along with subsidiaries
2. The board considered and approved unsecured loan to its joint venture i.e. Sanghvi Brands Beauty & Spa LLC (UAE) amounting to AED 2,00,000 in one or more tranches
3. The board consider to further evaluate new business line for manufacturing/marketing/promotion of wellness ingestible products.
4. The board consider and approved to appoint M/s. A.M. Antarkar & Co. as the Secretarial Auditors pursuant to Section 204 of the Companies Act 2013 for conducting the audit of the Company for the year ended 31st March 2020

The Board Meeting started 5.05 p.m. and concluded 5.45p.m.

Please acknowledge and take the same on record.

Thanking You,

**For Sanghvi Brands Limited**

(Formerly known as Sanghvi Brands Private Limited)

**Kruti H. Shah**

**Company Secretary and Compliance Officer**

CIN: L74999PN2010PLC135586

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