



## GUJARAT PETROSYNTHESIS LIMITED

**Reg. Off:** No.24, II Main, Doddanekkundi Industrial Area, Phase I, Mahadevapura Post, Bangalore-560 048.  
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CIN No. L23209KA1977PLC043357



5<sup>th</sup> February, 2019

To  
The Secretary  
The Bombay Stock Exchange Ltd.  
Corporate Services,  
New Trading Ring, Rotunda Building,  
25<sup>th</sup> Floor, P. J. Tower, Dalal Street,  
Fort, Mumbai 400001  
Fax : (022) 22723121/ 22722037/ 22722041

Dear Sir,

**Sub: Outcome of Board Meeting held on 05/02/2019  
Company Scrip Code: 506858**

Pursuant to Regulation 33 of the SEBI(LODR) Regulations, 2015(Listing Regulations), we are enclosing the unaudited standalone financial results for the quarter ended 31<sup>st</sup> December, 2018, approved at the meeting of the Board of Directors of the Company held today i.e 5<sup>th</sup> February, 2019.

The meeting of the Board of Directors of the Company commenced at 12.30pm and concluded at 1.30pm.

Further pursuant to Regulation 33 of the Listing Regulation we are enclosing Limited review report signed by Dayal and Lohia. Statutory auditor of the Company for the period ended 31<sup>st</sup> December, 2018

Kindly take the above matter on your record and oblige.

Thanking You,

Yours Faithfully,  
For Gujarat Petrosynthese Limited

  
(Ankita Gokani)  
Company Secretary

**GUJARAT PETROSYNTHSE LTD**  
**NO. 24, II MAIN PHASE I DODDANEKKUNDI INDUSTRIAL ESTATE**  
**MAHADEVAPURA POST**  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS**  
**FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018**

(Rs. in '000)

SR. NO.	PARTICULARS	STANDALONE					
		QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2018 (UNAUDITED)	30.09.2018 (UNAUDITED)	31.12.2017 (UNAUDITED)	31.12.2018 (UNAUDITED)	31.12.2017 (UNAUDITED)	31.03.2018 (AUDITED)
1	<b>INCOME FROM OPERATIONS</b>						
	SALES ( NET OF INDIRECT TAXES)	53,444	52,853	48,749	1,65,277	1,39,720	1,89,865
2	<b>TOTAL INCOME FROM OPERATIONS( NET)</b>	<b>53,444</b>	<b>52,853</b>	<b>48,749</b>	<b>1,65,277</b>	<b>1,39,720</b>	<b>1,89,865</b>
	OTHER INCOME	169	336	367	2,496	770	2,424
	<b>TOTAL INCOME</b>	<b>53,612</b>	<b>53,188</b>	<b>49,116</b>	<b>1,67,774</b>	<b>1,40,490</b>	<b>1,92,289</b>
3	<b>EXPENSES</b>						
	a) COST OF MATERIALS CONSUMED	43,292	44,455	39,497	1,36,084	1,14,219	1,55,289
	b) PURCHASE OF STOCK IN TRADE						
	c) CHANGES IN INVENTORIES OF FINISHED GOODS ,WORK IN PROGRESS, STOCK IN TRADE	309	(396)	507	814	149	8,965
	d) EMPLOYEE BENEFITS EXPENSES	6,699	7,563	5,890	20,293	18,075	26,743
	e) FINANCE COSTS (NET)	25	16	25	136	25	2,272
	f) DEPRECIATION / AMORTISATION EXPENSES	591	580	809	1,751	2,020	1,022
	g) OTHER EXPENSES	6,299	7,203	7,276	19,064	18,996	31,832
	<b>TOTAL EXPENSES</b>	<b>57,215</b>	<b>59,421</b>	<b>54,004</b>	<b>1,78,142</b>	<b>1,53,484</b>	<b>2,26,123</b>
	<b>PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III - IV)</b>	<b>(3,602)</b>	<b>(6,233)</b>	<b>(4,888)</b>	<b>(10,369)</b>	<b>(12,994)</b>	<b>(33,834)</b>
5	EXCEPTIONAL ITEMS	-	-	-	-	7,284	19,784
6	PROFIT BEFORE TAX	(3,602)	(6,233)	(4,888)	(10,369)	(5,710)	(14,050)
7	<b>TAX EXPENSE:</b>						
	(1) CURRENT TAX	-	-	-	-	-	407
	(2) DEFERRED TAX	(1,056)	(1,617)	-	(2,761)	-	(6,025)
	(3) EARLIER YEAR TAXES	-	-	-	-	-	(3,269)
8	<b>PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS</b>	<b>(2,547)</b>	<b>(4,617)</b>	<b>(4,888)</b>	<b>(7,608)</b>	<b>(5,710)</b>	<b>(5,163)</b>
9	OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-
10	TAX EFFECT OF OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-
11	<b>OTHER COMPREHENSIVE INCOME AFTER TAX (IX + X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>TOTAL COMPREHENSIVE INCOME AFTER TAX (VIII + XI)</b>	<b>(2,547)</b>	<b>(4,617)</b>	<b>(4,888)</b>	<b>(7,608)</b>	<b>(5,710)</b>	<b>(5,163)</b>
13	<b>EARNINGS PER EQUITY SHARE: (Face Value Rs.10)</b>						
	PAID UP EQUITY SHARE CAPITAL (FACE VALUE RS.10/- PER SHARE)	59,692	59,692	59,692	59,692	59,692	59,692
	(1) BASIC	(0.43)	(0.77)	(0.82)	(1.27)	(0.96)	(0.86)
	(2) DILUTED	(0.43)	(0.77)	(0.82)	(1.27)	(0.96)	(0.86)

**NOTES**

a. The above is an extract of the detailed format of Financial Results for the quarter ended 31.12.2019 Were Reviewed By The Audit Committee At Its Meeting Held On 05/02/2019 & Approved At The Meeting Of The Board Of Directors & filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of BSE at [www.bseindia.com](http://www.bseindia.com) and on company's website at [www.gpl.in](http://www.gpl.in)

b. The Company Operates In One Segment Only.

c. The Company has adopted Ind AS 115 using cumulative effect method effective from 01st April 2018. The adoption of the standard is not having any material impact to the financial statements of the Company.

**FOR GUJARAT PETROSYNTHSE LIMITED**

*Urmi N. Prasad*

**URMI N. PRASAD**  
**JT. MANAGING DIRECTOR**

PLACE : MUMBAI  
DATE : 05/02/2019

**dayal and lohia**  
chartered accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To  
The Board of Directors  
**Gujarat Petrosynthese Ltd.**  
Mumbai.

Dear Sirs,

**Re: Report on limited review of the Unaudited Financial Results of your Company for the quarter and nine months ended 31.12.2018**

We have reviewed the accompanying statement of unaudited financial results of **Gujarat Petrosynthese Limited (the "Company")** for the quarter and nine months ended **31.12.2018**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Dayal and Lohia**  
Chartered Accountants  
(Firm Regn. No.102200W)



  
Rinkit Uchat  
(Partner)  
M. No.165557

Place: Mumbai  
Date : 05<sup>th</sup> February 2019